



Indian River School Board

Finance Training Forum

March 5, 2019

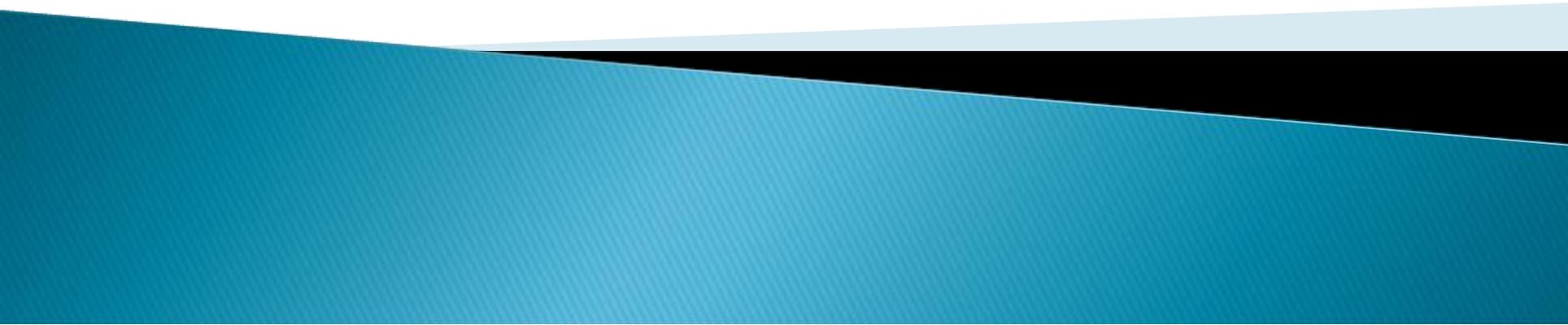
Agenda

- Welcome - Superintendent Mark Rendell with Bill Vogel and Rick Collins, FADSS Consultants
- Indian River Successes
- Introductions, Board Priorities and Preliminary Questions
- The Florida Finance Program (FEFP)
- Lunch
- The District's Financial Management System
- Question and Answer Session

Florida Association of District School Superintendents

Indian River School Board Training March 5, 2019

Florida Education
Finance Program



Agenda

- ▶ FEFP Purpose
- ▶ FTE
- ▶ Weighted FTE
- ▶ FEFP Formula
- ▶ Equalization
- ▶ Categoricals
- ▶ FEFP Calculation Schedules
- ▶ Millage Categories
- ▶ FEFP Summary

Florida Education Finance Program

Purpose

- ▶ Florida Legislature enacted in 1973
- ▶ Established state policy on equalized funding
- ▶ FEFP recognizes
 - Varying local property tax bases
 - Varying education program costs
 - Varying costs of living
 - Varying costs for equivalent educational programs due to sparsity and dispersion of the student population

Full Time Equivalent Membership

- ▶ Grades 4–12 900 hours of instruction
- ▶ Grades K–3 or ESE Pre–k 720 hours
- ▶ Two major surveys (counts) per year
- ▶ October and February plus July and June
- ▶ Must be in membership and attendance during survey week, prior week, or Friday of the preceding week
- ▶ Student can only be counted for a maximum of 1 FTE for 180 day school year, even if additional instruction (recalibration)

Weighted FTE

FTE

X **Program Cost Factor**

Weighted FTE

Program Cost Factors

Program Number	Program Name	Program Cost Factor
101	Basic K-3	1.108
102	Basic 4-8	1.000
103	Basic 9-12	1.000
130	ESOL/Intensive English K-12	1.185
254	ESE Support Level IV	3.619
255	ESE Support Level V	5.642
300	Career Ed 9-12	1.000

Florida Education Finance Program

Weighted FTE

X Base Student Allocation
X District Cost Differential
+ In Base Categoricals
= Gross State and Local FEFP

- Required Local Effort
= Net State FEFP

+Categoricals not in Base
= Total State Funding

Florida Education Finance Program – Equalization

Property **Poor** District

Gross FEFP

\$\$\$\$\$\$

Required Local Effort

- _____ \$\$

State Funding

\$\$\$\$



Florida Education Finance Program – Equalization

*Property **Rich** District*

Gross FEFP

\$\$\$\$\$\$

Required Local Effort

- \$\$\$\$

State Funding

\$\$



FEFP – Categoricals within Base Funding

- Declining Enrollment – funds 25% of decline
- Sparsity - < 24,000 FTE
- Compression Adjustment – discretionary millage
- DJJ Supplemental Allocation
- Safe Schools – primarily for SROs
- ESE Guaranteed Allocation – first 3 ESE levels
- Supplemental Academic Instruction
- Instructional Materials
- Transportation

FEFP – Categoricals within Base Funding

- Teachers Lead/Florida Teachers Classroom Supply Assistance Program
- Reading Instruction
- Virtual Education – VIP Program
- Digital Classrooms Allocation – technology
- Federally Connected Supplement – fed. owned land
- Mental Health Assistance Allocation
- Total Funds Compression Allocation (25% of difference limited to \$100)

FEFP - State Categoricals Not in Base

- Class Size Reduction
- School Recognition – up to \$100 per student
- Discretionary Lottery Funds – SAC control

Additional Weighted FTE

- ▶ Small District ESE Supplement - < 10,000 students and < 3 FTE in ESE Levels 4 and 5
- ▶ Small, Isolated High Schools Supplement - high schools > 28 students <= 100 students in grades 9-12
- ▶ AP classes - score 3 or higher on College Board test - add 0.16 WFTE
- ▶ IB classes - score 4 or higher on subject exam
- ▶ Advanced International Certificate of Education (AICE) exam - score E - 0.16 WFTE

Additional Weighted FTE

- ▶ IB Diploma – 0.3 WFTE
- ▶ AICE Diploma – 0.3 WFTE
- ▶ Career and Professional Education Act (CAPE)
 - Can earn 0.25 to 1.0 WFTE based on specific criteria
- ▶ Early High School Graduation
 - 24 credits and 1 semester early – 0.25 WFTE
 - 24 credits and 1 year early – 0.50 WFTE

FEFP Calculation Schedule

- ▶ First Calculation – during Legislative Session
- ▶ Second Calculation – upon receipt of certified tax roll in July – used for original budget
- ▶ Third Calculation – Based on actual July and October FTE surveys, estimate for February and June of prior year
- ▶ Fourth Calculation – Based on actual July, October and February and June estimate
- ▶ Fifth and Final Calculation – Same as Fourth Calculation except actual for June

Millage Categories

- ▶ **Operating**
 - Requires Local Effort (RLE)
 - Discretionary
- ▶ **Capital**
 - Local Capital Improvement
- ▶ **Debt Service**
 - For outstanding General Obligation Bonds

FEFP Summary

- ▶ Basic purpose is to create equalization
- ▶ Based on FTE membership in various programs
- ▶ Total funding amount is calculated and then local revenue is subtracted to determine state portion
- ▶ Many categoricals have been added for specific purposes with specific restrictions
- ▶ Required Local Effort (RLE) is the local portion of the FEFP calculation and must be levied to receive any state funding for operations

Contact Information

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