

Amendment #6 – General Fund

February 1, 2023 to February 28, 2023

Board Approved April 24, 2023



AMENDMENT TO DISTRICT SCHOOL BUDGET FY 2022-2023
Amendment #6 February 1 - February 28, 2023
General Fund

ESTIMATED REVENUES

Changes in the Estimated Revenues Budget are reflected as follows:

Object Code 3100 - Federal Direct Sources:

\$ 1,215,690.25	- Reimbursement for Emergency Connectivity Fund (ECF) for Universal Service Administrative Company (USAC) approved technology purchases.
<u>\$ 1,215,690.25</u>	Net Change

Object Code 3400 - Local Sources:

2,123.00	- Dr. Posca, Board Member, January Salary Revenue budget for donation(s).
11,189.27	- Increase Revenue budget to match expenditures for the Learning Alliance Moonshot Program.
47,000.00	- VB Community Complex Donation from Education Foundation of IRC
300,000.00	- VB Community Complex Donation from Indian River Community Foundation for Architectural/Engineering Design
750.00	- Homeless Education Donation from Exchange Club.
5,130.00	- Increase revenue budget Storm Grove Middle Rental revenue received to date.
1,739.63	- Payroll reimbursement from Vero Beach High School internal accounts.
4,465.12	- Payroll reimbursement from Sebastian River High School internal accounts.
(1,150.00)	- Decrease for Professional Development Alternative Certification Program (ACP) Teacher Contracts Cancellations
<u>\$ 371,247.02</u>	Net Change
<u>\$ 1,586,937.27</u>	Net increase in revenue budget.

APPROPRIATIONS

Changes in the Appropriations budget are reflected as follows:

\$ 1,215,690.25	- Reimbursement for Emergency Connectivity Fund (ECF) for Universal Service Administrative Company (USAC) approved technology purchases.
1,843.89	- Payroll reimbursement from Vero Beach High School internal accounts.
4,465.12	- Payroll reimbursement from Sebastian River High School internal accounts.
47,000.00	- VB Community Complex Donation from Education Foundation of IRC
300,000.00	- VB Community Complex Donation from Indian River Community Foundation for Architectural/Engineering Design
11,189.27	- Increase Appropriation budget to match expenditures for the Learning Alliance Moonshot Program.
750.00	- Homeless Education Donation from Exchange Club.
(1,150.00)	- Decrease Alternative Certification Program (ACP) Teacher Participation Beacon Courses Teacher Cancellations
2,123.00	- Increase Dr. Posca, Board Member, December Salary Appropriation budget for donation(s).
<u>\$ 1,581,911.53</u>	Net Increase in appropriations budget.

Other changes within function are miscellaneous adjustments by schools and departments for clearing negatives accounts or aligning with the appropriate functions.

BUDGETED FUND BALANCE:

\$ 5,025.74	- Increase to Budgeted Fund Balance.
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AMENDMENT TO DISTRICT SCHOOL BUDGET FY 2022-2023
 Amendment #6 - February 1 - February 28, 2023
 General Fund

ESTIMATED REVENUE					
	Revenue Code	Beginning Budget	Increase	Decrease	Revised Budget
Federal Direct Sources	3100	\$ 605,000.00	\$ 1,215,690.25	\$ -	\$ 1,820,690.25
Federal Through State Sources	3200	1,369,400.00	0.00	0.00	1,369,400.00
State Sources	3300	43,660,424.00	0.00	0.00	43,660,424.00
Local Sources	3400	115,295,744.63	371,247.02	0.00	115,666,991.65
Transfers	3600	6,996,478.95	0.00	0.00	6,996,478.95
Other Financing Sources	3700	25,000.00	0.00	0.00	25,000.00
Fund Equity	2700	20,424,264.02	0.00	0.00	20,424,264.02
Totals		\$ 188,376,311.60	\$ 1,586,937.27	\$ -	\$ 189,963,248.87

APPROPRIATIONS					
	Function	Beginning Budget	Increase	Decrease	Revised Budget
Instructional Services	5000	\$ 113,221,953.89	\$ 1,308,598.98	\$ -	\$ 114,530,552.87
Pupil Personnel Services	6100	3,940,645.56	0.00	9,489.34	3,931,156.22
Instructional Media Services	6200	2,323,428.63	0.00	2,729.70	2,320,698.93
Instructional Curriculum Development	6300	5,183,718.65	0.00	2,387.11	5,181,331.54
Instructional Staff Training	6400	2,841,854.74	7,441.05	0.00	2,849,295.79
Instructional Related Technology	6500	852,219.18	0.00	0.00	852,219.18
Board of Education	7100	988,538.72	2,123.00	0.00	990,661.72
General Administration	7200	1,182,491.04	0.00	99,300.00	1,083,191.04
School Administration	7300	10,729,110.47	8,956.43	0.00	10,738,066.90
Facilities Acquisition and Construction	7400	2,103,120.77	362,228.00	0.00	2,465,348.77
Fiscal Services	7500	1,630,023.62	0.00	0.00	1,630,023.62
Food Services	7600	47,742.82	0.00	0.00	47,742.82
Central Services	7700	3,210,874.92	935.38	0.00	3,211,810.30
Transportation Services	7800	5,937,350.35	0.00	1,814.03	5,935,536.32
Operation Services	7900	18,345,795.53	7,936.85	0.00	18,353,732.38
Maintenance Services	8100	3,970,673.64	0.00	587.98	3,970,085.66
Administrative Technology Services	8200	3,744,825.58	0.00	0.00	3,744,825.58
Community Services	9100	1,055.59	0.00	0.00	1,055.59
Non Spendable Fund Balance		325,980.93	0.00	0.00	325,980.93
Budgeted Fund Balance		7,794,906.97	5,025.74	0.00	7,799,932.71
Totals		\$ 188,376,311.60	\$ 1,703,245.43	\$ 116,308.16	\$ 189,963,248.87

Net Adjustment \$ 1,586,937.27

Fund Balance as a percentage of Revenue 5.00%

Adopted By Board:

4/24/2023


District Superintendent's Signature

Amendment #6 – Debt Service Fund



AMENDMENT TO DISTRICT SCHOOL BUDGET FY 2022-2023
Amendment #6 - February 1 - February 28, 2023
Debt Service Fund

ESTIMATED REVENUE					
	Revenue Code	Present Budget	Increase	Decrease	Revised Budget
Federal Interest Subsidy	3199	\$ 1,436,319.14	\$ -	\$ -	\$ 1,436,319.14
SBE/COBI Bond Reserve	3322/3326	554,040.00	-	-	554,040.00
Interest on Investments	3431	120,020.00	-	-	120,020.00
Transfer from Capital Projects	3630	12,358,248.29	-	-	12,358,248.29
Beginning Fund Balance	2725	15,516,471.65	-	-	15,516,471.65
Totals		\$ 29,985,099.08	\$ -	\$ -	\$ 29,985,099.08

APPROPRIATIONS					
	Function/Object	Present Budget	Increase	Decrease	Revised Budget
Redemption of Principal	9200-710	\$ 9,288,122.20	\$ -	\$ -	\$ 9,288,122.20
Interest Expense	9200-720	3,881,884.85	-	-	3,881,884.85
Dues & Fees	9200-730	11,250.00	-	-	11,250.00
Budgeted Fund Balance	9700-970	16,803,842.03	-	-	16,803,842.03
Totals		\$ 29,985,099.08	\$ -	\$ -	\$ 29,985,099.08

Adopted By Board:

4/29/2023

District Superintendent's Signature

AMENDMENT TO DISTRICT SCHOOL BUDGET FY 2022-2023
Amendment #6 - February 1 - February 28, 2023
Debt Service Fund

ESTIMATED REVENUES

Total estimated revenues remained the same for the period.

\$ - **No Change in Estimated Revenue**

APPROPRIATIONS

Total estimated appropriations remained the same for the period.

\$ - **No Change in Appropriations**

BUDGETED FUND BALANCE

Budgeted Fund Balance remained the same.

\$ - **No Change in Fund Balance**

Amendment #6 – Capital Fund



AMENDMENT TO DISTRICT SCHOOL BUDGET FY 2022-2023

Amendment #6 - February 1 - February 28, 2023

Capital Fund

ESTIMATED REVENUE					
	Revenue	Present Budget	Increase	Decrease	Revised Budget
CO & DS Distributed	3321	\$ 123,158.75	\$ -	\$ 13,145.75	\$ 110,013.00
Interest on Undistributed CO & DS	3325	4,093.66	-	4,093.66	0.00
Charter School Capital Outlay	3397	1,348,979.00	-	-	1,348,979.00
Miscellaneous State Source	3399	409,803.00	-	-	409,803.00
Local Capital Improvement Tax	3413	37,169,105.96	-	4,659.60	37,164,446.36
Interest on Investments	3431	454,028.82	137,060.74	-	591,089.56
Other Miscellaneous Local Sources	3495	4,089.95	-	-	4,089.95
Refund-Prior Year Expense	3497	150.00	-	-	150.00
Fund Equity	2700	19,620,753.71	-	-	19,620,753.71
Totals		\$ 60,434,162.85	\$ 137,060.74	\$ 21,899.01	\$ 60,549,324.58
Net Adjustment \$ 115,161.73					
APPROPRIATIONS					
	Function/Object	Present Budget	Increase	Decrease	Revised Budget
Buildings & Fixed Equipment	7400 - 630	\$ 10,049,681.51	\$ 82,623.68	\$ -	\$ 10,132,305.19
Furniture / Fixtures / Equipment	7400 - 640	5,370,853.50	-	100,000.00	5,270,853.50
Motor Vehicles	7400 - 650	2,536,370.80	-	-	2,536,370.80
Improvements Other Than Bldgs.	7400 - 670	4,482,047.97	46,729.00	-	4,528,776.97
Remodeling & Renovations	7400 - 680	17,640,694.77	412,800.14	-	18,053,494.91
Computer Software	7400 - 690	754,802.73	-	-	754,802.73
Transfer to General Fund	9700 - 910	6,871,407.64	-	-	6,871,407.64
Transfer to Debt Service Fund	9700 - 920	12,358,248.00	-	-	12,358,248.00
Budgeted Fund Balance	2700	370,055.93	-	326,991.09	43,064.84
Totals		\$ 60,434,162.85	\$ 542,152.82	\$ 426,991.09	\$ 60,549,324.58
Net Adjustment \$ 115,161.73					

Adopted By Board:

4/24/2023

District Superintendent's Signature

AMENDMENT TO DISTRICT SCHOOL BUDGET FY 2022-2023

Amendment #6 - February 1 - February 28, 2023

Capital Fund

ESTIMATED REVENUES

Changes in the Estimated Revenues budget are reflected as follows:

Revenue Code 3300 - State Sources:

- \$ (13,145.75) - Decrease estimated revenue budget for CO & DS Distributed
- (4,093.66) - Decrease estimated revenue budget for Interest Earned on Undistributed CO & DS

Revenue Code 3400 - Local Sources:

- \$ (4,659.60) - Decrease estimated revenue budget for Local Capital Improvement Tax
- 137,060.74 - Increase estimated revenue budget for Interest Collections based on actual interest received.

\$ 115,161.73 Total Increase in Capital Estimated Revenue

APPROPRIATIONS

Total appropriations remained the same.

Changes in the Appropriations budget are reflected as follows:

- \$ 82,623.68 - Increase appropriations budget for Buildings & Fixed Equipment due to increase in actual Impact Fees revenue received.
- (100,000.00) - Decrease to appropriations budget for Furniture, Fixtures, & Equipment due to re-classing of object codes within projects during this period.
- 46,729.00 - Increase to appropriations budget for Improvement Other than Building projects due to re-classing of object codes within projects during this period.
- 412,800.14 - Increase to appropriations budget for Remodeling & Renovations projects due to re-classing of object codes within projects during this period and increased revenues received.

\$ 442,152.82 Total Increase in Capital Budget Appropriations

BUDGETED FUND BALANCE

Changes in Fund Balance are reflected as follows:

- (326,991.09) - Decrease in Fund Balance - To correct True-up of December 2022 and January 2023 budget.

\$ (326,991.09) Total Change in Fund Balance

Amendment #6 – Food Service Fund



AMENDMENT TO SCHOOL DISTRICT BUDGET FY 2022-2023
Amendment #6 - February 1 - February 28, 2023
Food Nutrition Fund

ESTIMATED REVENUE					
	Revenue Code	Beginning Budget	Increase	Decrease	Revised Budget
National School Lunch Act	3260	\$ 5,634,942.00	\$ -	\$ -	\$ 5,634,942.00
USDA Donated Commodities	3265	700,000.00	-	-	700,000.00
Summer Food Service Program	3267	457,000.00	-	-	457,000.00
Fresh Fruit and Vegetables Program	3268	59,800.00	-	-	59,800.00
Other Federal thru State	3269	663,111.66	-	-	663,111.66
Food Service Supplement	3300	98,306.00	-	-	98,306.00
Interest on Investments	3431	20,000.00	-	-	20,000.00
Food Service Sales	3450	2,611,265.00	-	-	2,611,265.00
Other Miscellaneous Local	3495	6,932.11	-	-	6,932.11
Refunds-Prior Year Expense	3497	0.00	-	-	0.00
Reserve for Inventory	2730	101,287.82	-	-	101,287.82
Fund Equity	2700	681,601.29	-	-	681,601.29
Totals		\$ 11,034,245.88	\$ -	\$ -	\$ 11,034,245.88

APPROPRIATIONS					
	Function/Object	Beginning Budget	Increase	Decrease	Revised Budget
Salaries	7600 - 100	\$ 3,408,630.46	\$ -	\$ -	\$ 3,408,630.46
Employee Benefits	7600 - 200	1,461,458.61	-	-	1,461,458.61
Purchased Services	7600 - 300	140,677.99	-	3,000.00	137,677.99
Energy Services	7600 - 400	335,650.00	-	-	335,650.00
Materials and Supplies	7600 - 500	4,579,479.78	3,000.00	-	4,582,479.78
Capital Outlay	7600 - 600	132,837.84	-	-	132,837.84
Other Expenses	7600 - 700	212,870.59	-	-	212,870.59
Non Spendable Fund Balance		101,287.82	-	-	101,287.82
Budgeted Fund Balance		661,352.79	-	-	661,352.79
Totals		\$ 11,034,245.88	\$ 3,000.00	\$ 3,000.00	\$ 11,034,245.88

Net Adjustment 0.00

Adopted By Board: 4/24/2023

 District Superintendent's Signature

AMENDMENT TO SCHOOL DISTRICT BUDGET FY 2022-2023

Amendment #6 - February 1 - February 28, 2023

Food Nutrition Fund

Estimated Revenues

Changes in the Revenues Budget are reflected as follows:

\$ - No Net Change in Revenue

Appropriations

Changes in the Appropriations Budget are reflected as follows:

Object Code 3XXX- Purchased Services

\$ (3,000.00) Decrease in appropriations for Purchases Services is due to decrease in Travel

Object Code 5XXX - Materials and Supplies

\$ 3,000.00 Increased in appropriations for Material and Supplies is due to an increase in repair parts

\$ - Net Change in Expenditures

BUDGETED FUND BALANCE:

Fund balance remained the same.

Amendment #6 – Special Revenue Fund



AMENDMENT TO DISTRICT SCHOOL BUDGET FY 2022-2023
 Amendment #6 - February 1 - February 28, 2023
 Special Revenue Fund - Other

ESTIMATED REVENUE					
	Revenue Code	Present Budget	Increase	Decrease	Revised Budget
Vocational Education Acts	3201	\$ 500,181.10	\$ -	\$ -	\$ 500,181.10
Workforce Innovation & Opportunity Act	3221	288,168.05	-	-	288,168.05
Teacher/Principal Train/Recruit (Title II)	3225	626,683.21	-	-	626,683.21
Individuals with Disabilities Education Act (IDEA)	3230	6,649,524.31	-	-	6,649,524.31
Elementary & Secondary Education Act (Title I & Title IV)	3240	5,714,569.75	-	-	5,714,569.75
Language Instruction - Title III	3241	37,770.00	-	-	37,770.00
21st Century Schools	3242	10,815.02	-	-	10,815.02
CARES, Elementary/Secondary Emergency Relief Fund - K12	3271	27,360,940.61	-	-	27,360,940.61
CARES, Emergency Relief Fund - Workforce	3272	281,510.00	-	-	281,510.00
Federal Through Local	3280	36,904.00	-	1,845.00	35,059.00
Emergency Immigrant Education Program (Title III)	3293	211,776.00	-	-	211,776.00
Federal Through State	3299	104,800.00	-	-	104,800.00
Fund Balance	2760	168,409.00	-	-	168,409.00
Totals		\$ 41,992,051.05	\$ -	\$ 1,845.00	\$ 41,990,206.05

APPROPRIATIONS					
	Function	Present Budget	Increase	Decrease	Revised Budget
Instructional Services	5000	\$ 27,540,850.06	\$ -	\$ 2,697.42	27,538,152.64
Pupil Personnel Services	6100	7,786,179.20	-	109.00	7,786,070.20
Instructional & Curriculum Development	6300	2,366,116.70	-	-	2,366,116.70
Instructional Staff Training	6400	1,971,014.78	3,500.00	-	1,974,514.78
General Administration	7200	1,569,064.51	-	2,538.58	1,566,525.93
School Administration	7300	84,755.62	-	-	84,755.62
Food Services	7600	39,221.70	-	-	39,221.70
Transportation Services	7800	520,985.54	-	-	520,985.54
Administrative Technology Services	8200	28,004.94	-	-	28,004.94
Community Services	9100	85,858.00	-	-	85,858.00
Totals		\$ 41,992,051.05	\$ 3,500.00	\$ 5,345.00	\$ 41,990,206.05

Net Adjustment 1,845.00

Adopted By Board:

4/24/2023

District Superintendent's Signature

AMENDMENT TO DISTRICT SCHOOL BUDGET FY 2022-2023

Amendment #6 - February 1 - February 28, 2023

Special Revenue Fund - Other

REVENUES:

Revenue Code 3280 -Federal through Local

\$ (1,845.00) Carl Perkins Post Secondary - budget reduced due clerical error. Amount reduced should not have been booked.

\$ (1,845.00) Change in Revenue Budget

APPROPRIATIONS:

Appropriation changes reflect the amendment to functions for the grants amended to the estimated revenue and for function shifts to cover grant expenditures through February 28, 2023. Changes in the Appropriation Budget are reflected as follows:

\$ (2,697.42) Decrease in appropriations for Instructional Services due to clearing negatives.

(109.00) Decrease in appropriations for Pupil Personnel Services due to clearing negatives.

3,500.00 Increase in appropriations for Instructional Staff Training due to clearing negatives.

(2,538.58) Decrease in appropriation for General Administration due to clearing negatives and clerical error in the Carl Perkins Post Secondary grant.

\$ (1,845.00) Change in Appropriation Budget.

Amendment #6– Insurance Fund



FLORIDA DEPARTMENT OF EDUCATION
 FINANCIAL MANAGEMENT SECTION
 AMENDMENT TO DISTRICT SCHOOL BUDGET FY - 2022-2023
 Amendment #6 - February 1 - February 28, 2023
 Internal Service Fund - Employee Benefit Insurance Trust

ESTIMATED REVENUE					
	Revenue Code	Present Budget	Increase	Decrease	Revised Budget
Premium Revenue	3483-3487	\$ 22,632,873.00	\$ -	\$ -	\$ 22,632,873.00
Other Operating Revenue	3488, 3489, 3743, 3199	3,010,850.00			3,010,850.00
Interest on Investments	3431	144,584.65	35,368.12		179,952.77
Other Misc Local Sources	3495	75,000.00			75,000.00
Reinsurance Recovery	3742	65,750.00			65,750.00
Fund Balance		6,632,482.00			6,632,482.00
Totals		\$ 32,561,539.65	\$ 35,368.12	\$ -	\$ 32,596,907.77

APPROPRIATIONS					
	Object	Present Budget	Increase	Decrease	Revised Budget
Salaries	10xx	\$ 184,962.25	\$ -	\$ -	\$ 184,962.25
Employee Benefits	21xx/22xx/23xx/24xx	56,168.00			56,168.00
Purchased Services	3xxx	1,594,297.63			1,594,297.63
Energy Services	43xx	4,750.00			4,750.00
Materials & Supplies	51xx	42,180.45			42,180.45
Capital Outlay	64xx	12,212.37			12,212.37
Other - Claims, premium payments	7xxx& 23xx	24,978,913.30			24,978,913.30
Fund Balance		5,688,055.65	35,368.12		5,723,423.77
Totals		\$ 32,561,539.65	\$ 35,368.12	\$ -	\$ 32,596,907.77

Adopted By Board: 4/24/2023

 District Superintendent's Signature

AMENDMENT TO DISTRICT SCHOOL BUDGET FY - 2022-2023
Amendment #6 - February 1 - February 28, 2023

Estimated Revenue

\$ 35,368.12 Increased interest Revenue.

\$ 35,368.12 Net Increase in Estimated Revenue

Appropriations

Total appropriations remained the same.

Fund Balance

\$ 35,368.12 Increased interest Revenue.

\$ 35,368.12 Net Increase in Fund Balance

Amendment #6 – Enterprise Fund



AMENDMENT TO SCHOOL DISTRICT BUDGET FY 2022-2023
Amendment #6 - February 1 - February 28, 2023
Enterprise Funds - Extended Day

ESTIMATED REVENUE					
	Function	Beginning Budget	Increase	Decrease	Revised Budget
Charges for Services/Child Care Fees	3481/3473	\$ 1,564,590.53	\$ -	\$ -	\$ 1,564,590.53
Net Assets	2700	1,072,435.26	-	-	1,072,435.26
Totals		\$ 2,637,025.79	\$ -	\$ -	\$ 2,637,025.79

APPROPRIATIONS					
	Function/Object	Beginning Budget	Increase	Decrease	Revised Budget
Salaries	9100 - 100	\$ 1,284,262.60	\$ -	\$ -	\$ 1,284,262.60
Employee Benefits	9100 - 200	280,512.77	-	-	280,512.77
Purchased Services	9100 - 300	118,289.40	-	7,457.00	110,832.40
Materials and Supplies	9100 - 500	41,600.59	7,901.71	-	49,502.30
Capital Outlay	9100 - 600	21,377.43	-	444.71	20,932.72
Other Expenses	9100 - 700	324,390.70	-	-	324,390.70
Transfers to General Fund	9700 - 900	125,071.31	-	-	125,071.31
Budgeted Fund Balance		441,520.99	-	-	441,520.99
Totals		\$ 2,637,025.79	\$ 7,901.71	\$ 7,901.71	\$ 2,637,025.79

Adopted By Board:

4/24/2023

District Superintendent's Signature

AMENDMENT TO SCHOOL DISTRICT BUDGET FY 2022-2023
Amendment #6 - February 1 - February 28, 2023
Enterprise Funds - Extended Day

ESTIMATED REVENUES

Total estimated revenues remained the same

APPROPRIATIONS

	(7,457.00)	Decrease appropriations budget in Purchased Services
	7,901.71	Increase appropriations budget in Material and Supplies
	(444.71)	Decrease appropriations budget in Capital Outlay
<u>\$</u>	<u>0.00</u>	

BUDGETED FUND BALANCE

Total Budgeted Fund Balance remained the same.