

MEMORANDUM

December 12, 2022

To: The Honorable Chair and Members of The School Board of Indian River, County Florida

FROM: David K. Moore, Ed.D., Superintendent of Schools

SUBJECT: September 2022 Financial Summary

The purpose of this memorandum is to provide a summary by fund of the attached financial information for period ending September 30, 2022.

Major Financial Highlights

1. **Decreased cash balance of approximately \$59.9M compared to \$76.0M as of August 31, 2022.**
2. **General fund revenue is lower due to receiving the larger portion of revenue from taxes in late November.**
3. **Stable Debt service fund with required fund balance and no loan defaults.**
4. **Capital fund trending as expected and no impact on pending projects.**
5. **Food Service program federal reimbursement rates will return to normal pre-covid.**
6. **Compliant with all Federal grant requirements and continuing to expend ESSER/CARES funds.**
7. **Health Insurance fund experienced a slight decrease in Medical claims resulting in a decrease in the fund balance.**
8. **Extended Day program trending as expected with no negative program impacts.**

Cash and Investments

- Total cash and investments for the period was \$59.9M, as compared to \$76.0M, as of August 31, 2022, or a \$16.1M (21%) decrease.
 - Wells Fargo Operating \$15.7M
 - Florida Prime/Florida Palm \$28.6M
 - Restricted and Other \$15.6M

General Fund

- Revenues collected for the period are 7% or \$12M of current years' budget.
 - Compared to prior year, revenues collected are (5%) or \$600K less due to receivables set up for summer school expense reimbursements.
- Expenditures for the period are 20% or \$35.8M current years' budget.
 - Compared to the prior year, expenditures are 1% or \$337K higher. Budget variances increased \$5M due negotiated pay raises for which included 2% for CWA bargaining unit and performance pay for CEA instructional staff bargaining unit, increase of 1.09% for FRS, Health Insurance increase of 5% and increase for utility costs. Expense variance of 337K is primarily due to slight increase in salaries and benefits of approximately \$18K for negotiated salary increases; Purchased services has an increase of \$562K and Energy Services increased \$124K which is due to timing of payments for recurring technology and utility invoices. Materials and supplies decreased \$266K for current year textbook adoption materials which were purchased in Esser II funds in prior year. A slight increase of \$21K in Capital Outlay due to school equipment purchase and a decrease in Other Expenses in the amount of \$122K due to reduced

utilization in substitute costs and Charter School litigation payments were completed in prior fiscal year.

- The budgeted ending fund balance for 2022-23 is 5% or \$7.8M excluding non-spendable inventory.
 - Net position for the month was (\$23.7M) because the district receives a larger percentage of revenue in November from local property taxes. This reduction in net position is a result of the timing of actual revenue compared to expenditures.
 - Actual ending funding balance is (\$3.2M) based on actual revenues collected less expenditures plus beginning fund balance.
 - It is important to note that there are several factors that can influence the fund balance throughout the year, including FTE counts; pro-ration by the State; FTE calibrations, capital projects, COVID, wage adjustments, etc.

Debt Services Fund

- Revenues collected for the period are 0% or \$4K of current year's budget.
 - Compared to prior year, revenues collected are \$4K higher due to normal amortization of debt obligations and increased interest rates.
 - The main investment is the sinking fund for the Series 2010A Certificates with a maturity date of 2030. These funds are invested under a Forward Delivery Agreement (FDA) with Deutsche Bank wherein the District is guaranteed a fixed rate of return of 1.985 percent. The District anticipates total interest earning of approximately \$4.1M. The investments are US Treasuries or direct obligations guaranteed by the US Treasury.
- Expenditures for the period are 0% or \$0 of current year's budget.
 - Compared to prior year, expenditures are the same. This is related to the timing of debt invoices for fees and services and normal amortization of interest due on debt obligations.
- Net position for the period was \$4K.
 - Actual ending funding balance is \$15.5M based on actual revenues collected less expenditures plus beginning fund balance.

Capital Fund

- Revenues collected for the period are 2% or \$847K of current year's budget.
 - Compared to prior year, revenues collected are 4% or \$35K higher because of increased impact fees, tax revenue, and other state revenues received.
- Expenditures for the period are 9% or \$5.3M of current year's budget.
 - Compared to prior year, expenditures are 52% or \$1.8M higher due to the timing of the obligations for ongoing projects.
- Net position for the period was (\$4.5M).
 - Actual ending funding balance is \$15.1M based on actual revenues collected less expenditures plus beginning fund balance.

Food Service Fund

- Revenues collected for the period are 18% or \$1.8M of current years' budget.
 - Compared to the prior year, revenues collected are 137% or \$1M more due to the increase in school meal prices and a Supply Chain Assistance Grant.
 - Due to the suspension in waivers, student(s) will pay for meals as in previous years (pre-Covid) and Federal reimbursement rates will return to normal.
- Expenditures for the period are 13% or \$1.2M of current years' budget.

- Total expenditures are -1% or \$7K less than prior year due a decrease in meals sold resulting in a decrease in food purchases. Salaries and benefits increased \$40K this year due to negotiated raises and fewer vacancies. Purchased services are decreased by \$348 due to a decrease in repairs in equipment. Energy services decreased \$8K due to timing of invoices being received and paid. Material and supplies decreased \$36K because of a decrease in the purchase of food items. Capital Outlay expense remained the same compared to prior year. Other Personal expenses decreased \$2K due to a decrease in expenditures for subs.
- The budgeted ending fund balance for 2022-23 is \$560K excluding inventory.
 - Net position for the month was \$526K which resulted in an increase due to state reimbursement timing.
 - Actual ending funding balance is \$1.2M based on actual revenues collected are less than expenditures plus beginning fund balance.

Meal Counts:

Meal Service	September 2021-2022 YTD	September 2022-2023 YTD	Difference	% change
Breakfast-Reimbursable	106,989	105,925	(1,064)	-1%
Lunch-Reimbursable	272,530	242,325	(30,205)	-11%
Breakfast-Non-reimbursable	345	492	147	43%
Lunch-Non-reimbursable	3210	2227	(983)	-31%

Meal Price - Price increases for 2022-2023

Meal	Breakfast	Lunch
Elementary	\$1.50	\$2.50
Secondary	\$1.50	\$2.75

Special Revenue Fund (*Title I, IDEA, Title II, Carl Perkin, CARES, Etc.*)

- Revenues collected for the period are 18% or \$6.8M of current years' budget.
 - Compared to the prior year, revenues collected are 189% or \$4.4M higher.
 Expenditures for the period are 18% or \$6.8M of current years' budget.
 - Compared to the prior year expenditures are 193% or \$4.5M higher largely due to additional ESSER/CARES expenditures.
- Net position for the month was (\$72K) because of upfront ESSER/CARES funding received in the previous year.
 - Actual ending fund balance for the month is \$96K.

Group Insurance

- Revenues collected for the period are 24% or \$6.2M of current years' budget.
 - Compared to prior year revenues collected are 8% or \$444K higher due to an increase in revenue collected from Premiums.
- Expenditures for the period are 26% or \$7.1M of current years' budget.

- Compared to prior year, expenditures are 0.2% higher or \$16K more than prior year primarily due to additional claims expense.
- Net position for the period was (\$916K) due to an increase in revenue but higher claims than expected.
 - Actual ending fund balance for the month is \$6.6M.

Extended Day

- Revenues collected for the period are 28% or \$443K of current years' budget.
 - Compared to prior year, revenues collected are 54% or \$155K higher due to increase in the program enrollment.
- Expenditures for the period are 17% or \$379K of current years' budget.
 - Compared to prior year, expenditures are 22% or \$69K more than prior year. Salaries and Benefits increased \$25K, Purchased Services decreased \$5K, Supplies decreased \$27K, Other expenses increased \$76K because of additional banking fees and other operational requirements.
- The budgeted ending fund balance for 2022-23 is \$442K.
 - Net position for the month was \$64K.
 - Actual ending fund balance is \$1.1M based on actual revenue collected and expenditures plus beginning fund balance.

Impact Fees

- Total collected since 2006 is \$24.8M.
 - Total expenditures since 2006 is \$16.2M.
 - Balance in the amount of \$8.6M which will be used for the classroom addition/portable replacement to Sebastian River Middle School.

Federal Grants (CARES, ESSER, GEERS)

- As of September 30, 2022
 - Total budget was \$37M compared to expenditures of \$19.8M or 54% burn rate.
 - ESSER II, \$4.9M, compared to expenditures of 4.2M or 87% burn rate and cash reimbursed.
 - ESSER III, \$32.2M, compared to expenditures of 15.6M or 48% burn rate and cash reimbursed.

DKM: kc

M#011-23

cc: Ron Fagan/Kim Copeman

SCHOOL DISTRICT OF INDIAN RIVER COUNTY
 CASH AND INVESTMENT REPORT FOR FY 22/23
 FOR THE MONTH ENDED September 30, 2022

Description	Maturity	Balance	% of Total	Investment Income	
				For the Month Ended September 30, 2022	For the FY Ended (CY) June 30, 2023
Cash:					
Wells Fargo Govt Adv. Interest Checking	Daily	\$ 15,740,115	26.3%	\$ 2,202	\$ 3,074
Total		\$ 15,740,115	26.3%	\$ 2,202	\$ 3,074
Directly Held Cash Equivalents:					
Florida Prime (SBA)	21 Days	\$ 21,106,754	35.2%	\$ 45,234	\$ 117,633
Florida PALM	24 Days	\$ 7,512,745	12.5%	\$ 34,769	\$ 106,673
Total		\$ 28,619,498	47.7%	\$ 80,003	\$ 224,306
Directly Held Investments:					
State Held CO&DS Debt Service Funds	NA	\$ 40,160	0.1%	\$ -	\$ -
Total		\$ 40,160	0.1%	\$ -	\$ -
Restricted Investments: *					
US Bank Cash & Money Market Funds *	Various	\$ 15,547,861	25.9%	\$ 19	\$ 3,797
Total		\$ 15,547,861	25.9%	\$ 19	\$ 3,797
Total Cash and Investments		\$ 59,947,634	100.0%	\$ 82,223	\$ 231,177

* restricted to pay Debt Services/Custodial Agent for District

**School District of Indian River School District
Monthly Financial Summary Report
For the Period ending September 30, 2022**

Fund	Beginning Year Fund Balance	Revenues	Expenditures	Income/Loss	Ending Fund Balance
General Fund (1)	\$ 20,424,264	\$ 12,126,457	\$ 35,829,227	\$ (23,702,769)	\$ (3,278,505)
Debt Service Funds (2)	15,516,472	3,797	-	\$ 3,797	15,520,269
Capital Projects Funds (3)	19,620,754	846,538	5,326,080	\$ (4,479,542)	15,141,212
Special Revenue Funds:					
Food Service	681,601	1,795,047	1,268,371	526,675	1,208,277
Other-Grants	168,409	6,793,282	6,865,688	(72,406)	96,003
Total Special Revenue	850,010	8,588,329	8,134,060	454,270	1,304,280
Internal Service Funds (Self Insurance)	7,480,026	6,159,759	7,076,245	(916,486)	6,563,540
Enterprise Fund (Extended day)	1,072,435	443,442	379,103	64,339	1,136,774
Grand Totals	\$ 64,963,961	\$ 28,168,322	\$ 56,744,714	\$ (28,576,391)	\$ 36,387,570

- (1) General Fund local tax revenue will not be collected until November resulting in a loss compared to expenditures for current month.
- (2) \$15.5M is the sinking fund balance for the Qualified School Construction Bond (QSCB)
- (3) Capital purchase orders completed during summer resulting in expenditures over revenue. September 2021 reflected the same trend.

SCHOOL DISTRICT OF INDIAN RIVER COUNTY
GENERAL FUND 2022-2023
FOR PERIOD SEPTEMBER 1 - SEPTEMBER 30, 2022

REVENUE	TITLE DESCRIPTION	YEAR	BUDGETED	COLLECTED YTD	BALANCE	PERCENT COLLECTED	
Revenue							
31xx	ROTC	2022 - 2023	605,000.00	486,296.44	118,703.56	80%	
32xx	FEDERAL THROUGH STATE AND LOCAL	2022 - 2023	300,000.00	95,921.91	204,078.09	32%	
33xx	REVENUES FROM STATE SOURCES	2022 - 2023	47,423,745.00	10,502,297.58	36,921,447.42	22%	
34xx	REVENUES FROM LOCAL SOURCES	2022 - 2023	114,570,336.92	702,454.75	113,867,882.17	1%	
36xx	TRANSFERS	2022 - 2023	6,784,589.64	337,613.00	6,446,976.64	5%	
37xx	WORKERS COMP REIMB	2022 - 2023	25,000.00	1,873.76	23,126.24	7%	
Total Revenue			Grand Totals	\$ 169,708,671.56	\$ 12,126,457.44	\$ 157,582,214.12	7%

FUNCTION	TITLE DESCRIPTION	YEAR	BUDGETED	COMMITTED	ENCUMBERED	EXPENDED YTD	BALANCE	PERCENT EXPENDED	
Appropriations/Expenditures									
5000	INSTRUCTIONAL	2022 - 2023	116,136,182.34	7,913.33	60,037,701.60	20,263,719.18	35,826,848.23	17%	
61xx	HEALTH SERVICES	2022 - 2023	4,034,901.27	287.55	2,631,809.24	750,825.58	651,978.90	19%	
62xx	INSTRUCTIONAL MEDIA	2022 - 2023	2,190,898.66	-	1,568,174.20	337,110.31	285,614.15	15%	
63xx	INSTRUCTIONAL CUR & DEV SERVICES	2022 - 2023	5,243,264.63	563.25	4,208,371.97	1,249,287.39	(214,957.98)	24%	
64xx	INSTRUCTIONAL STAFF TRAINING SERVICES	2022 - 2023	2,963,530.60	17.49	937,658.46	1,244,717.66	781,136.99	42%	
65xx	INSTRUCTIONAL RELATED TECHNOLOGY	2022 - 2023	752,454.25	-	348,519.52	458,097.94	(54,163.21)	61%	
71xx	BOARD	2022 - 2023	961,762.81	1,140.00	463,269.51	178,975.27	318,378.03	19%	
72xx	GENERAL ADMINISTRATION	2022 - 2023	650,420.16	1,639.56	502,520.29	177,096.01	(30,835.70)	27%	
73xx	SCHOOL ADMINISTRATION	2022 - 2023	10,875,713.38	136.40	7,447,345.16	2,431,144.05	997,087.77	22%	
74xx	FACILITIES ACQ & CONSTRUCTION	2022 - 2023	2,017,698.00	-	498,288.56	425,909.35	1,093,500.09	21%	
75xx	FISCAL SERVICES	2022 - 2023	1,547,499.23	-	1,029,967.51	382,588.11	134,943.61	25%	
77xx	STAFF SERVICES	2022 - 2023	3,375,069.07	5,501.25	1,988,367.23	753,028.95	628,171.64	22%	
78xx	PUPIL TRANSPORTATION	2022 - 2023	5,572,169.38	18,873.78	3,503,962.65	1,090,609.72	958,723.23	20%	
79xx	OPERATION OF PLANT	2022 - 2023	18,160,764.16	637,789.26	6,839,699.60	4,199,226.92	6,484,048.38	23%	
81xx	MAINTENANCE OF PLANT	2022 - 2023	3,751,060.24	-	2,360,770.10	859,316.26	530,973.88	23%	
82xx	ADMIN TECHNOLOGY SERVICES	2022 - 2023	3,778,659.50	3,783.00	1,585,757.24	1,027,574.01	1,161,545.25	27%	
Total Appropriations/Expenses			Grand Totals	\$ 182,012,047.68	\$ 677,644.87	\$ 95,952,182.84	\$ 35,829,226.71	\$ 49,552,993.26	20%

EXCESS (DEFICIT) OF REVENUES	\$ (12,303,376.12)	\$ (23,702,769.27)
BEGINNING FUND BALANCE	\$ 20,424,264.01	\$ 20,424,264.01
LESS NON SPENDABLE INVENTORY	\$ 325,980.93	
ENDING BUDGETED FUND BALANCE FOR THE PERIOD	\$ 7,794,906.96	\$ (3,278,505.26)
PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE	5.00%	

**SCHOOL DISTRICT OF INDIAN RIVER COUNTY
GENERAL FUND 2022-2023
FOR PERIOD SEPTEMBER 1 - SEPTEMBER 30, 2022**

**EXECUTIVE SUMMARY
General Variance Note:**

Budget variances increased \$5M due negotiated pay raises for which included 2% for CWA bargaining unit and performance pay for CEA instructional staff bargaining unit, increase of 1.09% for FRS, Health Insurance increase of 5% and increase for utility costs. Expense variance of 337K is primarily due to slight increase in salaries and benefits of approximately \$18K for negotiated salary increases; Purchased services has an increase of \$562K and Energy Services increased \$124K which is due to timing of payments for recurring technology and utility invoices. Materials and supplies decreased \$266K for current year textbook adoption materials which were purchased in Esser II funds in prior year. A slight increase of \$21K in Capital Outlay due to school equipment purchase and a decrease in Other Expenses in the amount of \$122K due to reduced utilization in substitute costs and Charter School litigation payments were completed in prior fiscal year.

GENERAL FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR

FISCAL YEAR 2023									
Expenses	Total 2022-2023 Budget	Classification of Expenditures							
		Actual YTD SEPT 2022	Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Instruction	\$ 116,136,182.34	\$ 20,263,719.18	\$ 13,169,640.03	\$ 5,170,830.35	\$ 218.80	\$ 1,671,995.80	\$ 23,300.02	\$ 227,734.18	
Pupil Personnel Services	\$ 4,034,901.27	\$ 750,825.58	\$ 708,782.07	\$ 28,935.86	-	\$ 7,354.87	\$ 597.46	\$ 5,155.32	
Instructional Media	\$ 2,190,898.66	\$ 337,110.31	\$ 333,512.93	\$ 995.40	-	\$ 41.36	\$ 31.00	\$ 2,529.62	
Instr & Curr Dev	\$ 5,243,264.63	\$ 1,249,287.39	\$ 1,234,892.47	\$ 8,142.44	-	\$ 2,988.53	\$ 573.97	\$ 2,689.98	
Instr Staff Training	\$ 2,963,530.60	\$ 1,244,717.66	\$ 292,032.14	\$ 942,606.39	-	\$ 29.13	-	\$ 10,050.00	
Instr Related Tech	\$ 752,454.25	\$ 458,097.94	\$ 105,215.12	\$ 292,137.42	-	\$ 59,464.40	\$ 1,281.00	-	
School Board	\$ 961,762.81	\$ 178,975.27	\$ 109,277.00	\$ 53,452.27	-	-	-	\$ 16,246.00	
General Admin	\$ 650,420.16	\$ 177,096.01	\$ 156,946.30	\$ 2,880.56	-	\$ 5,007.38	\$ 322.77	\$ 11,939.00	
School Admin	\$ 10,875,713.38	\$ 2,431,144.05	\$ 2,401,208.00	\$ 15,556.73	\$ 17.58	\$ 9,208.09	\$ 4,084.66	\$ 1,068.99	
Facilities Construction	\$ 2,017,698.00	\$ 425,909.35	\$ 178,156.31	\$ 12,015.72	\$ 1,190.78	\$ 468.54	\$ 9,250.00	\$ 224,828.00	
Fiscal Services	\$ 1,547,499.23	\$ 382,588.11	\$ 331,319.49	\$ 45,249.68	-	\$ 2,708.41	\$ 108.19	\$ 3,202.34	
Central Services	\$ 3,375,069.07	\$ 753,028.95	\$ 655,456.13	\$ 84,820.56	\$ 1,593.63	\$ (2,393.43)	\$ 1,960.83	\$ 11,591.23	
Pupil Transportation	\$ 5,572,169.38	\$ 1,090,609.72	\$ 893,065.78	\$ 105,267.27	\$ 45,592.92	\$ 39,301.57	\$ 187.92	\$ 7,194.26	
Operation of Plant	\$ 18,160,764.16	\$ 4,199,226.92	\$ 1,609,984.04	\$ 1,791,924.10	\$ 687,057.98	\$ 105,517.43	\$ 2,824.37	\$ 1,919.00	
Maintenance of Plant	\$ 3,751,060.24	\$ 859,316.26	\$ 758,566.63	\$ 55,185.33	\$ 27,245.87	\$ 18,165.53	\$ 152.90	-	
Admin Technology	\$ 3,778,659.50	\$ 1,027,574.01	\$ 584,802.86	\$ 440,034.54	\$ 594.15	\$ 123.28	\$ 2,019.18	-	
Total Budget	\$ 182,012,047.68								
Total Actual Expenditures YTD		\$ 35,829,226.71	\$ 23,522,857.30	\$ 9,050,034.62	\$ 763,511.71	\$ 1,919,980.89	\$ 46,694.27	\$ 526,147.92	
Percent of Total Actual Expenditures by Object			65.65%	25.26%	2.13%	5.36%	0.13%	1.47%	

FISCAL YEAR 2022									
Expenses	Total 2021-2022 Budget	Classification of Expenditures							
		Actual YTD SEPT 2021	Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Instruction	112,495,062.08	20,341,534.73	13,298,072.74	4,707,450.79	35.09	1,982,874.96	11,600.01	341,501.14	
Pupil Personnel Services	5,452,432.18	1,101,668.66	1,068,459.38	25,601.98	-	5,121.06	1,715.81	770.43	
Instructional Media	2,212,523.97	371,013.91	363,547.35	1,217.97	-	606.53	4,828.83	813.23	
Instr & Curr Dev	5,039,945.33	1,112,312.27	1,091,987.53	16,149.11	-	1,930.65	-	2,244.98	
Instr Staff Training	2,646,656.52	1,186,974.17	312,767.44	862,087.83	-	123.40	-	11,995.50	
Instr Related Tech	641,788.60	215,299.88	121,163.32	94,047.41	-	89.15	-	-	
School Board	924,224.92	147,441.64	94,919.04	36,257.60	-	90.00	-	16,175.00	
General Admin	497,153.10	162,029.78	106,090.38	3,089.27	34.48	1,972.85	119.99	50,722.81	
School Admin	10,098,556.60	2,296,175.92	2,272,946.07	9,542.43	34.07	7,377.58	3,162.42	3,113.35	
Facilities Construction	1,936,010.69	399,479.10	175,915.28	11,603.63	724.90	130.29	-	211,105.00	
Fiscal Services	1,642,472.82	337,120.20	310,221.55	19,709.41	-	3,110.80	720.18	3,358.26	
Central Services	3,645,919.85	688,018.18	641,055.58	49,140.81	1,337.29	(5,501.37)	295.87	1,690.00	
Pupil Transportation	5,737,465.65	1,051,739.73	850,031.15	78,301.74	27,696.70	93,481.29	1,238.00	990.85	
Operation of Plant	16,350,839.60	4,131,934.94	1,478,714.16	1,978,314.64	593,117.22	77,215.44	861.99	3,711.49	
Maintenance of Plant	3,686,741.13	841,236.25	742,221.48	65,507.53	15,470.11	17,548.93	488.20	-	
Admin Technology	4,052,020.59	1,108,425.67	576,646.25	530,585.65	700.99	34.78	458.00	-	
Total Budget	\$ 177,059,813.63								
Total Actual Expenditures YTD		\$ 35,492,405.03	\$ 23,504,758.70	\$ 8,488,607.80	\$ 639,150.85	\$ 2,186,206.34	\$ 25,489.30	\$ 648,192.04	
Percent of Total Actual Expenditures by Object			66.22%	23.92%	1.80%	6.16%	0.07%	1.83%	
Current year to prior year variance	\$ 4,952,234.05	\$ 336,821.68	\$ 18,098.60	\$ 561,426.82	\$ 124,360.86	\$ (266,225.45)	\$ 21,204.97	\$ (122,044.12)	

SCHOOL DISTRICT OF INDIAN RIVER COUNTY
DEBT SERVICES FUND 2022-2023
FOR PERIOD SEPTEMBER 1 - SEPTEMBER 30, 2022

REVENUE	TITLE DESCRIPTION	YEAR	BUDGETED	COLLECTED YTD	BALANCE	PERCENT COLLECTED
Revenue						
31xx	FEDERAL THROUGH DIRECT SOURCES	2022-2023	\$ 1,436,319.14	\$ -	\$ 1,436,319.14	0%
33xx	REVENUES FROM STATE SOURCES	2022-2023	\$ 554,040.00	\$ -	\$ 554,040.00	0%
34xx	REVENUES FROM LOCAL SOURCES	2022-2023	\$ 120,020.00	\$ 3,797.45	\$ 116,222.55	3%
36xx	TRANSFERS	2022-2023	\$ 12,358,248.29	\$ -	\$ 12,358,248.29	0%
Total Revenue			Grand Totals	\$ 3,797.45	\$ 14,464,829.98	0%

FUNCTION	TITLE DESCRIPTION	YEAR	BUDGETED	COMMITTED	ENCUMBERED	EXPENDED YTD	BALANCE	PERCENT EXPENDED
Appropriations/Expenditures								
92xx	DEBT SERVICE	2022-2023	\$ 13,181,257.05	\$ -	\$ -	\$ -	\$ 13,181,257.05	0%
97xx	TRANSFER OF FUNDS	2022-2023	-	-	-	-	-	0%
Total Appropriations/Expenses			Grand Totals	\$ -	\$ -	\$ -	\$ 13,181,257.05	0%

EXCESS (DEFICIT) OF REVENUES	<u>\$ 1,287,370.38</u>	<u>\$ 3,797.45</u>
BEGINNING FUND BALANCE	\$ 15,516,471.65	\$ 15,516,471.65
NON SPENDABLE INVENTORY	\$ -	
ENDING FUND BALANCE FOR THE PERIOD	<u>\$ 16,803,842.03</u>	<u>\$ 15,520,269.10</u>
PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE	796.25%	

EXECUTIVE SUMMARY

Debt Variance Note:

No variance. The first debt payment of the year is in October.

DEBT SERVICES FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR

FISCAL YEAR 2023									
Expenses	Total 2022-2023 Budget	Actual YTD September 2022	Classification of Expenditures						
			Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Debt Services	13,181,257.05	-	-	-	-	-	-	-	-
Total Budget	\$ 13,181,257.05								
Total Actual Expenditures YTD		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Percent of Total Actual Expenditures by Object			0%	0%	0%	0%	0%	0%	0%
FISCAL YEAR 2022									
Expenses	Total 2021-2022 Budget	Actual YTD September 2021	Classification of Expenditures						
			Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Debt Services	13,146,413.16	-	-	-	-	-	-	-	-
Total Budget	13,146,413.16								
Total Actual Expenditures YTD		-	-	-	-	-	-	-	-
Percent of Total Actual Expenditures by Object			0%	0%	0%	0%	0%	0%	0%
Current year to prior year variance	\$ 34,843.89	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SCHOOL DISTRICT OF INDIAN RIVER COUNTY
CAPITAL FUND 2022-2023
FOR PERIOD SEPTEMBER 1 - SEPTEMBER 30, 2022

REVENUE	TITLE DESCRIPTION	YEAR	BUDGETED	COLLECTED YTD	BALANCE	PERCENT COLLECTED
Revenue						
33xx	REVENUES FROM STATE SOURCES	2022-2023	1,381,179.00	337,613.00	1,043,566.00	24%
34xx	REVENUES FROM LOCAL SOURCES	2022-2023	38,557,774.72	508,924.72	38,048,850.00	1%
Total Revenue			Grand Totals	\$ 846,537.72	\$ 39,092,416.00	2%

FUNCTION	TITLE DESCRIPTION	YEAR	BUDGETED	COMMITTED	ENCUMBERED	EXPENDED YTD	BALANCE	PERCENT EXPENDED
Appropriations/Expenditures								
74xx	FACILITIES ACQ & CONSTRUCTION	2022-2023	40,373,804.95	4,278.00	18,844,783.96	4,988,466.65	16,536,276.34	12%
97xx	TRANSFER OF FUNDS	2022-2023	19,142,837.64	-	-	337,613.00	18,805,224.64	2%
Total Appropriations/Expenses			Grand Totals	\$ 4,278.00	\$ 18,844,783.96	\$ 5,326,079.65	\$ 35,341,500.98	9%

EXCESS (DEFICIT) OF REVENUES	\$ (19,577,688.87)	\$ (4,479,541.93)
BEGINNING FUND BALANCE	\$ 19,620,753.71	\$ 19,620,753.71
NON SPENDABLE INVENTORY	\$ -	-
ENDING FUND BALANCE FOR THE PERIOD	\$ 43,064.84	\$ 15,141,211.78
PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE	0.11%	

EXECUTIVE SUMMARY

Capital Variance Note:

Capital budget increased due to increased taxable value. Expenditures increased a total of \$1.8M. As compared to September 2021, there are two additional large projects in progress as of September 2022. Expenditures increased by \$715K due to Impact Fees being spent to build new student stations at SRMS. Expenditures increased \$800K due to the Glendale Cafeteria project. The remaining increase in expenditures of \$300K is due to the timing of the obligations for multiple ongoing projects.

CAPITAL FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR

FISCAL YEAR 2023									
Expenses	Total 2022-2023 Budget	Actual YTD September 2022	Classification of Expenditures						
			Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Facilities Construction	40,373,804.95	4,988,466.65	-	-	-	-	4,988,466.65	-	-
Transfer of funds	19,142,837.64	337,613.00	-	-	-	-	337,613.00	-	-
Total Budget	\$ 59,516,642.59								
Total Actual Expenditures YTD		\$ 5,326,079.65	\$ -	\$ -	\$ -	\$ -	\$ 5,326,079.65	\$ -	\$ -
Percent of Total Actual Expenditures by Object			0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%
FISCAL YEAR 2022									
Expenses	Total 2021-2022 Budget	Actual YTD September 2021	Classification of Expenditures						
			Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Facilities Construction	36,368,878.86	3,193,730.96	-	-	-	-	3,193,730.96	-	-
Transfer of funds	18,718,708.40	316,658.00	-	-	-	-	316,658.00	-	-
Total Budget	55,087,587.26								
Total Actual Expenditures YTD		3,510,388.96	-	-	-	-	3,510,388.96	-	-
Percent of Total Actual Expenditures by Object			0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%
Current year to prior year variance	\$ 4,429,055.33	\$ 1,815,690.69	\$ -	\$ -	\$ -	\$ -	\$ 1,815,690.69	\$ -	\$ -

SCHOOL DISTRICT OF INDIAN RIVER COUNTY
FOOD SERVICE 2022-2023
FOR PERIOD Sept 1 - Sept 30, 2022

REVENUE	TITLE DESCRIPTION	YEAR	BUDGETED	COLLECTED YTD	BALANCE	PERCENT COLLECTED
Revenue						
32xx	FEDERAL THROUGH STATE AND LOCAL	2022-2023	7,182,131.59	1,574,268.28	5,607,863.31	22%
33xx	REVENUES FROM STATE SOURCES	2022-2023	98,306.00		98,306.00	0%
34xx	REVENUES FROM LOCAL SOURCES	2022-2023	2,631,265.00	220,778.66	2,410,486.34	8%
Total Revenue			Grand Totals	\$ 1,795,046.94	\$ 8,116,655.65	18%

FUNCTION	TITLE DESCRIPTION	YEAR	BUDGETED	COMMITTED	ENCUMBERED	EXPENDED YTD	BALANCE	PERCENT EXPENDED
Appropriations/Expenditures								
76xx	FOOD SERVICE	2022-2023	9,931,951.09	-	-	1,268,371.49	8,663,579.60	13%
Total Appropriations/Expenses			Grand Totals	\$ -	\$ -	\$ 1,268,371.49	\$ 8,663,579.60	13%

EXCESS (DEFICIT) OF REVENUES	<u>\$ (20,248.50)</u>	<u>\$ 526,675.45</u>
BEGINNING FUND BALANCE	\$ 681,601.29	\$ 681,601.29
LESS NON SPENDABLE INVENTORY	<u>\$ 101,287.82</u>	
ENDING BUDGETED FUND BALANCE FOR THE PERIOD	\$ 560,064.97	<u>\$ 1,208,276.74</u>
PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE	5.65%	

EXECUTIVE SUMMARY

Food Service Variance Note:

Budget increased from prior year is due the suspension of all waivers, students will pay for meals as in previous years (pre-Covid) and Federal reimbursement rates will return to normal. Salaries and benefits increased \$40K due to an increase in salaries and benefits. Purchased services are decreased by \$348 due to less repairs in equipment. Energy services decreased \$8K due to the timing of invoices being received and paid. Material and supplies decreased \$36K due to a decrease in food purchases. Capital Outlay expense remained the same compared to prior year. Other Personal expenses decreased \$2K due to an decrease in expenditures for subs.

FOOD SERVICES FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR

		FISCAL YEAR 2023							
				Classification of Expenditures					
Expenses	Total 2022-2023 Budget	Actual YTD Sept 2022	Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Food Services	9,931,951.09	1,268,371.49	782,706.16	9,398.96	50,315.15	369,278.04	-	56,673.18	
Total Budget	\$ 9,931,951.09								
Total Actual Expenditures YTD		\$ 1,268,371.49	\$ 782,706.16	\$ 9,398.96	\$ 50,315.15	\$ 369,278.04	\$ -	\$ 56,673.18	
Percent of Total Actual Expenditures by Object			61.71%	0.74%	3.97%	29.11%	0.00%	4.47%	

		FISCAL YEAR 2022							
		Classification of Expenditures							
Expenses	Total 2021-2022 Budget	Actual YTD Sept 2021	Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Food Services	7,468,513.76	1,275,728.32	742,508.36	9,747.10	58,782.11	405,808.35	-	58,882.40	
Total Budget	7,468,513.76								
Total Actual Expenditures YTD		1,275,728.32	742,508.36	9,747.10	58,782.11	405,808.35	-	58,882.40	
Percent of Total Actual Expenditures by Object			58.20%	0.76%	4.61%	31.81%	0.00%	4.62%	

Current year to prior year variance	\$ 2,463,437.33	\$ (7,356.83)	\$ 40,197.80	\$ (348.14)	\$ (8,466.96)	\$ (36,530.31)	\$ -	\$ (2,209.22)
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SCHOOL DISTRICT OF INDIAN RIVER COUNTY
SPECIAL REVENUE-OTHER FUND 2022-2023
FOR PERIOD SEPTEMBER 1 - SEPTEMBER 30, 2022

REVENUE	TITLE DESCRIPTION	YEAR	BUDGETED	COLLECTED YTD	BALANCE	PERCENT COLLECTED
Revenue						
32xx	FEDERAL THROUGH STATE AND LOCAL	2022-2023	38,520,787.18	6,793,282.37	31,727,504.81	18%
Total Revenue			\$ 38,520,787.18	\$ 6,793,282.37	\$ 31,727,504.81	18%

FUNCTION	TITLE DESCRIPTION	YEAR	BUDGETED	COMMITTED	ENCUMBERED	EXPENDED YTD	BALANCE	PERCENT EXPENDED
Appropriations/Expenditures								
5000	INSTRUCTIONAL	2022-2023	20,654,674.45	8,563.99	3,877,259.04	4,933,385.30	11,835,466.12	24%
61xx	PUPIL PERSONNEL SERVICES	2022-2023	8,279,916.10	704.83	3,089,284.72	802,015.46	4,387,911.09	10%
62xx	INSTRUCTIONAL MEDIA	2022-2023	2,055.80	-	-	-	2,055.80	0%
63xx	INSTRUCTIONAL CUR & DEV SERVICES	2022-2023	2,393,490.25	-	1,838,375.39	441,051.64	114,063.22	18%
64xx	INSTRUCTIONAL STAFF TRAINING SERVICES	2022-2023	2,130,451.25	90.00	874,833.24	301,180.95	954,347.06	14%
65xx	INSTRUCTIONAL RELATED TECHNOLOGY	2022-2023	1,599,494.00	-	-	-	1,599,494.00	0%
71xx	BOARD	2022-2023	108.20	-	-	-	108.20	0%
72xx	GENERAL ADMINISTRATION	2022-2023	1,491,047.32	-	-	328,633.49	1,162,413.83	22%
73xx	SCHOOL ADMINISTRATION	2022-2023	43,529.70	-	-	-	43,529.70	0%
74xx	FACILITIES ACQ & CONSTRUCTION	2022-2023	1,715,951.42	-	-	-	1,715,951.42	0%
75xx	FISCAL SERVICES	2022-2023	319.93	-	-	-	319.93	0%
76xx	FOOD SERVICE	2022-2023	15,351.10	-	-	-	15,351.10	0%
77xx	STAFF SERVICES	2022-2023	2,475.30	-	-	-	2,475.30	0%
78xx	PUPIL TRANSPORTATION	2022-2023	219,243.72	1,338.75	1,350.00	597.00	215,957.97	0%
79xx	OPERATION OF PLANT	2022-2023	16,810.90	-	-	-	16,810.90	0%
81xx	MAINTENANCE OF PLANT	2022-2023	4,977.20	-	-	-	4,977.20	0%
82xx	ADMIN TECHNOLOGY SERVICES	2022-2023	33,008.74	-	16,714.81	8,042.63	8,251.30	24%
91XX	COMMUNITY SERVICES	2022-2023	86,290.80	330.56	852.61	50,781.85	34,325.78	59%
Total Appropriations/Expenses			\$ 38,689,196.18	\$ 11,028.13	\$ 9,698,669.81	\$ 6,865,688.32	\$ 22,113,809.92	18%

EXCESS (DEFICIT) OF REVENUES	\$	(168,409.00)	\$	(72,405.95)
BEGINNING FUND BALANCE	\$	168,409.00	\$	168,409.00
LESS NON SPENDABLE INVENTORY	\$	-	\$	-
ENDING BUDGETED FUND BALANCE FOR THE PERIOD	\$	-	\$	96,003.05
PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE				
		0.00%		

SCHOOL DISTRICT OF INDIAN RIVER COUNTY
SPECIAL REVENUE-OTHER FUND 2022-2023
FOR PERIOD Sep 1 - Sep 30, 2022

EXECUTIVE SUMMARY

Special Revenue Variance Note: Budget increase for ESSER ARP grants. Expenditures increased in Salaries and Benefits due to coaches and counselors being funded out of the ESSER ARP grants. Purchased services also increased due to paying charter schools their position of the ESSER III funds. Expenditures of Capital Outlay were larger in 21-22 due to purchases of laptops from Title I funds.

SPECIAL REVENUE FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR

		SPECIAL REVENUE FISCAL YEAR 2023						
Expenses	Total 2022-2023 Budget	Classification of Expenditures						
		Actual YTD Sep 2022	Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 20,654,674.45	\$ 4,933,385.30	\$ 938,609.43	\$ 3,911,638.37	\$ -	\$ 68,352.31	\$ 12,427.73	\$ 2,357.46
Pupil Personnel Services	8,279,916.10	802,015.46	797,199.87	3,350.28	-	1,465.31	-	-
Instructional Media	2,055.80	-	-	-	-	-	-	-
Instr & Curr Dev	2,393,490.25	441,051.64	423,372.76	17,678.88	-	-	-	-
Instr Staff Training	2,130,451.25	301,180.95	284,073.44	11,486.65	-	4,415.89	-	1,204.97
Instr Related Tech	1,599,494.00	-	-	-	-	-	-	-
School Board	108.20	-	-	-	-	-	-	-
General Admin	1,491,047.32	328,633.49	-	-	-	-	-	328,633.49
School Admin	43,529.70	-	-	-	-	-	-	-
Facilities Construction	1,715,951.42	-	-	-	-	-	-	-
Fiscal Services	319.93	-	-	-	-	-	-	-
Food Services	15,351.10	-	-	-	-	-	-	-
Staff Services	2,475.30	-	-	-	-	-	-	-
Pupil Transportation	219,243.72	597.00	-	-	-	-	-	597.00
Operation of Plant	16,810.90	-	-	-	-	-	-	-
Maintenance of Plant	4,977.20	-	-	-	-	-	-	-
Admin Technology	33,008.74	8,042.63	-	8,042.63	-	-	-	-
Community Services	86,290.80	50,781.85	44,078.95	-	-	6,702.90	-	-
Total Budget	\$ 38,689,196.18							
Total Actual Expenditures YTD		\$ 6,865,688.32	\$ 2,487,334.45	\$ 3,952,196.81	\$ -	\$ 80,936.41	\$ 12,427.73	\$ 332,792.92
Percent of Total Actual Expenditures by Object			36.23%	57.56%	0.00%	1.18%	0.18%	4.85%

		SPECIAL REVENUE FISCAL YEAR 2022						
Expenses	Total 2021-2022 Budget	Classification of Expenditures						
		Actual YTD Sep 2021	Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	9,611,148.10	950,282.05	596,756.08	63,357.40	-	49,836.74	238,986.00	1,345.83
Pupil Personnel Services	3,509,598.82	406,475.47	403,823.26	959.44	-	1,692.77	-	-
Instructional Media	-	-	-	-	-	-	-	-
Instr & Curr Dev	2,326,501.94	407,838.14	391,415.90	14,967.50	-	114.94	-	1,339.80
Instr Staff Training	1,412,390.62	265,793.26	254,098.50	8,977.14	-	2,287.62	-	430.00
Instr Related Tech	18.67	116,048.31	-	116,048.31	-	-	-	-
School Board	-	-	-	-	-	-	-	-
General Admin	770,203.56	117,132.16	-	-	-	-	-	117,132.16
School Administration	90.00	-	-	-	-	-	-	-
Facilities Construction	-	-	-	-	-	-	-	-
Fiscal Services	-	-	-	-	-	-	-	-
Food Services	-	-	-	-	-	-	-	-
Staff Services	11,953.00	-	-	-	-	-	-	-
Pupil Transportation	91,008.26	1,272.75	-	-	-	-	-	1,272.75
Operation of Plant	48,681.52	480.00	-	480.00	-	-	-	-
Maintenance of Plant	-	-	-	-	-	-	-	-
Admin Technology	630,097.51	79,850.00	-	79,850.00	-	-	-	-
Community Services	86,290.80	-	-	-	-	-	-	-
Total Budget	\$ 18,411,692.00							
Total Actual Expenditures YTD		2,345,172.14	1,646,093.74	284,639.79	-	53,932.07	238,986.00	121,520.54
Percent of Total Actual Expenditures by Object			70.19%	12.14%	0.00%	2.30%	10.19%	0.66%
Current year to prior year variance	\$ 20,277,504.18	\$ 4,520,516.18	\$ 841,240.71	\$ 3,667,557.02	\$ -	\$ 27,004.34	\$ (226,558.27)	\$ 211,272.38

SCHOOL DISTRICT OF INDIAN RIVER COUNTY
INSURANCE FUND 2022-2023
FOR PERIOD SEPTEMBER 1 - SEPTEMBER 30, 2022

REVENUE	TITLE DESCRIPTION	YEAR	BUDGETED	ACCRUED	COLLECTED	TOTAL REVENUE	BALANCE	PERCENT COLLECTED
Revenue								
31xx	FEDERAL DIRECT	2022 - 2023	580,000.00	-	61,852.15	61,852.15	518,147.85	11%
34xx	PREMIUMS, INTEREST & OTHER	2022 - 2023	23,129,223.00	10,506.90	5,464,878.73	5,475,385.63	17,653,837.37	24%
37xx	REINSURANCE & RX RECOVERIES	2022 - 2023	2,085,750.00		622,521.13	622,521.13	1,463,228.87	30%
Total Revenue			Grand Totals	\$ 25,794,973.00	\$ 10,506.90	\$ 6,149,252.01	\$ 6,159,758.91	24%

done 10/07/22

FUNCTION	TITLE DESCRIPTION	YEAR	BUDGETED	COMMITTED	ENCUMBERED	EXPENDED YTD	BALANCE	PERCENT EXPENDED
Appropriations/Expenditures								
74xx	FACILITIES ACQ & CONSTRUCTION	2022 - 2023	-		-	-	-	0%
75xx	FISCAL SERVICES	2022 - 2023	46,735.00		32,829.87	11,768.67	2,136.46	25%
77xx	OTHER CENTRAL SVCS	2022 - 2023	26,826,749.00	63,409.38	134,006.58	7,064,475.93	19,564,857.11	26%
Total Appropriations/Expenses			Grand Totals	\$ 26,873,484.00	\$ 63,409.38	\$ 166,836.45	\$ 7,076,244.60	26%

EXCESS (DEFICIT) OF REVENUES	<u>\$ (1,078,511.00)</u>	<u>\$ (916,485.69)</u>
BEGINNING FUND BALANCE	\$ 7,480,026.10	\$ 7,480,026.10
LESS NON SPENDABLE INVENTORY	\$ -	-
ENDING BUDGETED FUND BALANCE	<u>6,401,515.10</u>	<u>6,563,540.41</u>
FOR THE PERIOD		
PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE	24.82%	

Budget Matches ESE139 uploaded to DOE.

EXECUTIVE SUMMARY

Insurance Variance Note:

Increase in Other Expenses is due to increase in Admin Fees and Medical claims. Decrease in Capital Outlay is due to no budget allocation in 2022-2023. Decrease in Materials & Supplies is from reduced supply purchases at CareHere. Increase in benefits is due to changes in premiums paid by employees, decrease in QBE reinsurance cost from taking on higher deductibles and related timing.

INSURANCE FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR

		FISCAL YEAR 2023							
		Total 2022-2023 Budget	Actual YTD Sept 22-23	Classification of Expenditures					Other Expenses
				Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	
Expenses									
Facilities Construction		-	-						
Fiscal Services		46,735.00	11,768.67	11,768.67					
Central Services		26,826,749.00	7,064,475.93	926,722.56	420,213.64	1,419.15	14,267.63	-	5,701,852.95
Total Budget	\$	26,873,484.00							
Total Actual Expenditures YTD	\$	7,076,244.60	\$ 938,491.23	\$ 420,213.64	\$ 1,419.15	\$ 14,267.63	\$ -	\$ 5,701,852.95	
Percent of Total Actual Expenditures by Object			13.26%	5.94%	0.02%	0.20%	0.00%	80.58%	

		FISCAL YEAR 2022							
		Total 2021-2021 Budget	Actual YTD Sept 21-22	Classification of Expenditures					Other Expenses
				Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	
Expenses									
Facilities Construction		11,395.00	5,600.00					5,600.00	
Fiscal Services		43,535.45	11,655.12	11,655.12					
Central Services		25,334,431.55	7,043,191.23	883,066.18	392,903.36	1,356.33	9,871.06	-	5,755,994.30
Total Budget	\$	25,389,362.00							
Total Actual Expenditures YTD			7,060,446.35	894,721.30	392,903.36	1,356.33	9,871.06	5,600.00	5,755,994.30
Percent of Total Actual Expenditures by Object			12.67%	5.56%	0.02%	0.14%	0.08%	81.52%	

Current year to prior year variance	\$	1,484,122.00	\$ 15,798.25	\$ 43,769.93	\$ 27,310.28	\$ 62.82	\$ 4,396.57	\$ (5,600.00)	\$ (54,141.35)
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SCHOOL DISTRICT OF INDIAN RIVER COUNTY
EXTENDED DAY FUND 2022-2023
FOR PERIOD SEPTEMBER 1 - SEPTEMBER 30, 2022

REVENUE	TITLE DESCRIPTION	YEAR	BUDGETED	COLLECTED YTD	BALANCE	PERCENT COLLECTED
Revenue						
34xx	REVENUES FROM LOCAL SOURCES	2022-2023	1,564,590.53	443,441.59	1,121,148.94	28%
Total Revenue			\$ 1,564,590.53	\$ 443,441.59	\$ 1,121,148.94	28%

FUNCTION	TITLE DESCRIPTION	YEAR	BUDGETED	COMMITTED	ENCUMBERED	EXPENDED YTD	BALANCE	PERCENT EXPENDED
Appropriations/Expenditures								
91XX	COMMUNITY SERVICES	2022-2023	2,195,504.80	1,095.96	361,725.50	379,102.88	1,453,580.46	17%
Total Appropriations/Expenses			\$ 2,195,504.80	\$ 1,095.96	\$ 361,725.50	\$ 379,102.88	\$ 1,453,580.46	17%

EXCESS (DEFICIT) OF REVENUES	<u>\$ (630,914.27)</u>	<u>\$ 64,338.71</u>
BEGINNING FUND BALANCE	\$ 1,072,435.26	\$ 1,072,435.26
LESS NON SPENDABLE INVENTORY	\$ -	
ENDING BUDGETED FUND BALANCE FOR THE PERIOD	\$ 441,520.99	<u>\$ 1,136,773.97</u>
PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE	28.22%	

EXECUTIVE SUMMARY

Extended Day Variance Note:

Budget increased from previous year due to planned program expenses. Salaries & Benefits, Purchased Services, and Supplies decreased while Other Expenses increased due to bank fees for EDP Tuition Express

EXTENDED DAY FUND

FISCAL YEAR 2023								
Expenses	Total 2022-2023 Budget	Actual YTD Sep 22-23	Salaries & Benefits	Purchased Services	Classification of Expenditures			
					Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Total Budget	\$ 2,195,504.80							
Total Actual Expenditures YTD		\$ 379,102.88	\$ 254,678.97	\$ 30,697.76	\$ -	\$ 7,224.16	\$ 39.99	\$ 86,462.00
Percent of Total Actual Expenditures by Object			67.18%	8.10%	0.00%	1.91%	0.01%	22.81%

FISCAL YEAR 2022								
Expenses	Total 2021-2022 Budget	Actual YTD Sept 21-22	Salaries & Benefits	Purchased Services	Classification of Expenditures			
					Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Total Budget	1,701,308.50							
Total Actual Expenditures YTD		310,434.67	229,891.81	35,999.49	-	33,834.66	-	10,708.71
Percent of Total Actual Expenditures by Object			74.05%	11.60%	0.00%	10.90%	0.00%	3.45%
Current year to prior year variance	\$ 494,196.30	\$ 68,668.21	\$ 24,787.16	\$ (5,301.73)	\$ -	\$ (26,610.50)	\$ 39.99	\$ 75,753.29

School District of Indian River County
Detail Revenue Report by Fund
As of September 30, 2022

Fund	Description	Revenue Code	Budgeted	Total Collected	Accrued Receivable YTD	Balance	Sum of % Collected
GENERAL FUND (1XX)	RESERVE OFFICERS TRAINING CORP	3191	125,000.00	6,296.44	-	118,703.56	5.0%
	MISCELLANEOUS FEDERAL DIRECT	3199	480,000.00	480,000.00	-	-	100.0%
	MEDICAID	3202	300,000.00	95,921.91	-	204,078.09	32.0%
	FLA EDUCATION FINANCE PROGRAM	3310	28,404,901.00	5,797,167.00	-	22,607,734.00	20.4%
	WORKFORCE DEVELOPMENT	3315	1,031,260.00	257,814.00	-	773,446.00	25.0%
	PERFORMANCE BASED INCENTIVES	3317	60,000.00	-	-	60,000.00	0.0%
	STATE LICENSE TAX	3343	150,000.00	29,080.28	-	120,919.72	19.4%
	CLASS SIZE REDUCTION (CSR)	3355	17,177,584.00	4,294,395.00	-	12,883,189.00	25.0%
	VOLUNTARY PRE-K PROGRAM	3371	600,000.00	132,404.51	(49,490.02)	517,085.51	22.1%
	OTHER MISCELLANEOUS STATE REVE	3399	-	40,926.81	-	(40,926.81)	0.0%
	DISTRICT SCHOOL TAX	3411	98,728,882.00	17,081.92	(14,045.52)	98,725,845.60	0.0%
	DISCRETIONARY OPERATING MILLAGE	3414	12,387,564.00	1,872.69	(1,537.96)	12,387,229.27	0.0%
	RENT	3425	10,380.00	51,824.56	(3,200.00)	(38,244.56)	499.3%
	INTEREST ON INVESTMENTS	3431	30,000.00	76,328.41	(1,190.66)	(45,137.75)	254.4%
	GIFTS GRANTS AND REQUESTS	3440	1,510,000.00	82,464.44	(81,464.44)	1,509,000.00	5.5%
	ADULT ED FEES (BLOCK TUITION)	3461	10,000.00	-	-	10,000.00	0.0%
	POSTSEC CAREER CERT & APP TECH	3462	160,000.00	39,448.93	-	120,551.07	24.7%
	CAPITAL IMPROVEMENT FEES	3464	9,000.00	1,829.91	-	7,170.09	20.3%
	POSTSECONDARY LAB FEES	3465	120,000.00	38,301.73	-	81,698.27	31.9%
	LIFELONG LEARNING FEES	3466	1,000.00	-	-	1,000.00	0.0%
	GED TESTING FEES	3467	8,000.00	2,233.75	-	5,766.25	27.9%
	OTHER STUDENT FEES	3469	32,000.00	10,725.59	-	21,274.41	33.5%
	SCHOOL AGE CHILD CARE FEES	3473	300,000.00	61,441.95	-	238,558.05	20.5%
	BUS FEES	3491	55,000.00	26,986.18	(24,453.05)	52,466.87	49.1%
	FEDERAL INDIRECT	3494	500,000.00	328,633.49	-	171,366.51	65.7%
	OTHER MISC LOCAL SOURCES	3495	508,510.92	77,897.92	(37,028.01)	467,641.01	15.3%
	REFUNDS-PRIOR YEAR EXPENDITURE	3497	-	1,848.59	-	(1,848.59)	0.0%
	RECPT-FOOD SERVICES INDIRECT C	3499	200,000.00	46,454.33	-	153,545.67	23.2%
	TRANSFERS-CAPITAL PROJECTS FD	3630	6,784,589.64	337,613.00	-	6,446,976.64	5.0%
	SALE OF FIXED ASSETS	3730	25,000.00	1,873.76	-	23,126.24	7.5%
GENERAL FUND (1XX) Total			169,708,671.56	12,338,867.10	(212,409.66)	157,582,214.12	7.3%
DEBT SERVICE (2XX)	MISCELLANEOUS FEDERAL DIRECT	3199	1,436,319.14	-	-	1,436,319.14	0.0%
	CO & DS WITHHELD-SBE/COBI BOND	3322	554,040.00	-	-	554,040.00	0.0%
	INTEREST ON INVESTMENTS	3431	120,020.00	3,797.45	-	116,222.55	3.2%
	TRANSFERS-CAPITAL PROJECTS FD	3630	12,358,248.29	-	-	12,358,248.29	0.0%
DEBT SERVICE (2XX) Total			14,468,627.43	3,797.45	-	14,464,829.98	0.0%
CAPITAL PROJECTS (3XX)	CO & DS DISTRIBUTED	3321	110,013.00	123,158.75	(123,158.75)	110,013.00	111.9%
	CHARTER SCHOOL CAPITAL OUTLAY	3397	1,262,161.00	337,613.00	-	924,548.00	26.7%
	OTHER MISCELLANEOUS STATE REVE	3399	9,005.00	-	-	9,005.00	0.0%
	DIST LOCAL CAPITAL IMPROVE TAX	3413	37,163,695.12	5,591.64	(4,587.52)	37,162,691.00	0.0%
	INTEREST ON INVESTMENTS	3431	93,929.60	94,304.15	(374.55)	-	100.4%
	IMPACT FEES	3496	1,300,000.00	413,841.00	-	886,159.00	31.8%
	REFUNDS-PRIOR YEAR EXPENDITURE	3497	150.00	150.00	-	-	100.0%
	INTEREST ON UNDISTRIBUTED CO &	3325	-	4,093.66	(4,093.66)	-	0.0%
CAPITAL PROJECTS (3XX) Total			39,938,953.72	978,752.20	(132,214.48)	39,092,416.00	2.5%
FOOD SERVICE (410)	SCHOOL LUNCH REIMBURSEMENT	3261	4,162,976.00	940,273.41	-	3,222,702.59	22.6%
	SCHOOL BREAKFAST REIMBURSEMENT	3262	1,193,416.00	250,936.13	70.33	942,409.54	21.0%
	AFTER SCHOOL SNACKS-FED REIMB	3263	278,550.00	52,598.82	-	225,951.18	18.9%
	USDA DONATED COMMODITIES	3265	700,000.00	-	-	700,000.00	0.0%

School District of Indian River County
Detail Revenue Report by Fund
As of September 30, 2022

Fund	Description	Revenue Code	Budgeted	Total Collected	Accrued Receivable YTD	Balance	Sum of % Collected
FOOD SERVICE (410)	SCHOOL BREAKFAST SUPPLEMENT	3337	42,172.00	-	-	42,172.00	0.0%
	SCHOOL LUNCH SUPPLEMENT	3338	56,134.00	-	-	56,134.00	0.0%
	INTEREST ON INVESTMENTS	3431	20,000.00	-	-	20,000.00	0.0%
	STUDENT LUNCHES	3451	1,635,965.00	122,718.40	-	1,513,246.60	7.5%
	STUDENT BREAKFASTS	3452	245,490.00	15,788.00	-	229,702.00	6.4%
	ADULT BREAKFASTS/LUNCHES	3453	58,050.00	3,459.75	-	54,590.25	6.0%
	A LA CARTE	3454	650,160.00	76,338.75	-	573,821.25	11.7%
	STUDENT SNACKS (REVISED REDBK)	3455	1,800.00	-	-	1,800.00	0.0%
	MEALS ON WHEELS-OTH FOOD SALES	3456	17,700.00	-	-	17,700.00	0.0%
	CATERING AND OTHER FOOD SALES	3457	2,100.00	787.50	-	1,312.50	37.5%
	OTHER MISC LOCAL SOURCES	3495	-	1,686.26	-	(1,686.26)	0.0%
	SUMMER FEEDING PROGRAM	3267	457,000.00	-	-	457,000.00	0.0%
	FRESH FRUIT AND VEGETABLE PRG	3268	59,800.00	-	-	59,800.00	0.0%
	OTHER FEDERAL THRU STATE FS	3269	330,389.59	330,389.59	-	-	100.0%
	FOOD SERVICE (410) Total			9,911,702.59	1,794,976.61	70.33	8,116,655.65
SPECIAL REVEUNE-OTHER (42X/44X)	CAREER AND TECH EDUCATION	3201	239,448.54	45,549.99	-	193,898.55	19.0%
	ADULT GENERAL EDUCATION	3221	331,927.24	34,582.23	-	297,345.01	10.4%
	TEACHER/PRINCIPAL TRAIN/RECRUI	3225	626,683.21	122,747.64	-	503,935.57	19.6%
	EDUCATION FOR THE HANDICAPPED	3230	6,343,996.64	779,196.65	-	5,564,799.99	12.3%
	ECIA, CHAPTER 1	3240	5,332,946.08	705,982.48	-	4,626,963.60	13.2%
	21ST CENTURY SCHOOLS	3242	10,815.02	10,815.02	-	-	100.0%
	EDUCATION STABILIZATION FUNDS - K-12 (CARES)	3271	24,962,210.45	5,027,204.29	-	19,935,006.16	20.1%
	EDUCATION STABILIZATION FUNDS - WORKFORCE (CARES)	3272	281,510.00	24,086.22	-	257,423.78	8.6%
	FEDERAL THROUGH LOCAL	3280	36,904.00	30,919.14	(26,488.30)	32,473.16	83.8%
	EMERGENCY IMMIGRANT EDUC. PROG	3293	211,776.00	27,427.76	-	184,348.24	13.0%
	MISC FEDERAL THRU STATE	3299	104,800.00	11,259.25	-	93,540.75	10.7%
	LANGUAGE INSTRUCTION-TITLE III	3241	37,770.00	-	-	37,770.00	0.0%
SPECIAL REVEUNE-OTHER (42X/44X) Total			38,520,787.18	6,819,770.67	(26,488.30)	31,727,504.81	17.7%
INTERNAL SERVICE FUNDS-INSURANCE (7XX)	MISCELLANEOUS FEDERAL DIRECT	3199	580,000.00	61,852.15	-	518,147.85	10.7%
	INTEREST ON INVESTMENTS	3431	10,500.00	46,310.55	-	(35,810.55)	441.1%
	PREMIUM REVENUE-VISION INS	3483	153,300.00	37,536.83	78.74	115,684.43	24.5%
	PREMIUM REVENUE-HEALTH INS	3484	19,903,973.00	4,587,704.83	440.27	15,315,827.90	23.0%
	PREMIUM REVENUE-DENTAL	3485	1,308,500.00	321,308.77	429.69	986,761.54	24.6%
	PREMIUM REVENUE-LIFE INSURANCE	3486	583,000.00	141,899.00	565.31	440,535.69	24.3%
	PREMIUM REVENUE-DISABILITY INS	3487	684,100.00	163,266.65	185.23	520,648.12	23.9%
	CONTRIBUTIONS-FLEXIBLE SPENDIN	3488	375,800.00	92,098.76	-	283,701.24	24.5%
	PREMIUM REVENUE-EAP	3489	35,050.00	8,561.00	-	26,489.00	24.4%
	OTHER MISC LOCAL SOURCES	3495	75,000.00	75,000.00	-	-	100.0%
	REINSURANCE RECOVERY	3742	65,750.00	32,469.16	-	33,280.84	49.4%
	PRESCRIPTION REFUND/REBATES	3743	2,020,000.00	590,051.97	-	1,429,948.03	29.2%
	INTERNAL SERVICE FUNDS-INSURANCE (7XX) Total			25,794,973.00	6,158,059.67	1,699.24	19,635,214.09
ENTERPRISE FUNDS (9XX)	INTEREST ON INVESTMENTS	3431	-	8,710.18	-	(8,710.18)	0.0%
	SCHOOL AGE CHILD CARE FEES	3473	1,564,590.53	434,846.41	-	1,129,744.12	27.8%
	EXTENDED DAY SUMMER PROGRAM	3474	-	(115.00)	-	115.00	0.0%
ENTERPRISE FUNDS (9XX) Total			1,564,590.53	443,441.59	-	1,121,148.94	28.3%
TOTAL ALL FUNDS			299,908,306.01	28,537,665.29	(369,342.87)	271,739,983.59	9.5%

School District Indian River County
 Impact Fee Monthly Report
 Revenues, Expenses, and Balance To Date
 As of September 30, 2022

Received from County on:	Revenues	Expenses						After Expense Balance as of Month End		
	Total Revenue	Seb River Middle	Citrus	Fellsmere	Seb River High	EXPENSES REFUNDED BY VENDOR	Total Expenses	After Expense Total Balance	After Expense Encumbered Balance	After Expense Unencumbered Balance
Subtotal of FY 2006 through FY 2022	\$24,382,605.16	776,911.13	4,238,436.55	6,694,370.04	3,950,317.99	(192,147.00)	15,467,888.71	8,914,716.45	4,561,779.26	4,352,937.19
7/13/2022	\$ 201,411.34	-	-	-	-	-	-	9,116,127.79	4,561,779.26	4,554,348.53
8/17/2022	\$ 110,956.61	517,785.26	-	-	-	-	517,785.26	8,709,299.14	4,043,994.00	4,665,305.14
9/15/2022	\$ 144,393.20	232,787.11	-	-	-	-	232,787.11	8,620,905.23	7,322,219.89	1,298,685.34
Totals	\$24,839,366.31	1,527,483.50	4,238,436.55	6,694,370.04	3,950,317.99	(192,147.00)	16,218,461.08	\$ 8,620,905.23	7,322,219.89	\$ 1,298,685.34

Current Year Total Revenues and Expenditures: **1,671,120.19** 772,111.13 - - - - 772,111.13

Revenues	\$ 24,382,605.16	7,322,219.89	Encumbered
Unencumbered	\$ (1,298,685.34)	1,298,685.34	Unencumbered
Encumbered	<u>\$ (7,322,219.89)</u>	8,620,905.23	Total Balance
Expenses	\$15,761,699.93		

Per IRC Ordinance NO. 2014-0016

Interest Earned during fiscal year will be added to Impact Fee Account annually.
 Funds shall be expended in order in which they were collected
 Impact Fees not encumbered or expended by the end of the calendar quarter immediately following six (6) years from date impact fees payment was received by the county.

**School District of Indian River School District
Status of Federal Grants
For the Period September 30, 2022**

Grant Title	Project #	Budget	Encumbrances Committed Expenditures	Available Balance	Pct Expended	End Date	Grant Manager
Title IX	4123	\$ 104,800	66,011	\$ 38,789	63%	8/20/2023	Karen Malits - Director Of Title Programs
Title IV	4103	365,169	258,411	106,758	71%	9/20/2023	Karen Malits - Director Of Title Programs
Title III (Immigrant)	4137	37,770	-	37,770	0%	8/20/2023	Karen Malits - Director Of Title Programs
Title III	4151	225,813	165,247	60,566	73%	8/20/2023	Karen Malits - Director Of Title Programs
Title II	4111	626,683	480,770	145,913	77%	8/20/2023	Karen Malits - Director Of Title Programs
Title I Part C	4102	15,824	10,771	5,053	68%	10/20/2022	Karen Malits - Director Of Title Programs
Title I Part A	4105	4,896,676	2,868,092	2,028,584	59%	8/20/2023	Karen Malits - Director Of Title Programs
IDEA Pre-K	4201	155,583	107,927	47,656	69%	8/20/2023	Rachel Moree - Director of ESE
IDEA K-12	4207	5,220,654	3,123,551	2,097,103	60%	8/20/2023	Rachel Moree - Director of ESE
Carl Perkins-Secondary	4309	189,931	166,876	23,055	88%	8/20/2023	Kristine Burr/Thomas Lange - Career & Technical Ed Spec
Carl Perkins-Rural Innovation	4311	25,000	5,350	19,650	21%	8/20/2023	Kristine Burr/Thomas Lange - Career & Technical Ed Spec
Carl Perkins-Reserve Funding	4308	50,000	47,124	2,876	94%	11/20/2022	Kristine Burr/Thomas Lange - Career & Technical Ed Spec
Carl Perkins-Post Secondary	4315	36,904	8,186	28,718	22%	8/20/2023	Christi Shields - Prin, Adult and Career ed
Adult Ed (TCTC)	4302	210,434	203,350	7,084	97%	12/20/2022	Christi Shields - Prin, Adult and Career ed
Adult Ed (TCTC)	4301	247,555	8,235	239,320	3%	8/20/2023	Christi Shields - Prin, Adult and Career ed
		12,408,797	7,519,902	4,888,895	61%		
CARES Funding							
EESER II							
CARES V - PREK	4917	45,000	30,804	14,196	68%	10/20/2022	Brooke Flood - Principal, Early Learning
CARES VI - PREK	4918	140,858	131,098	9,760	93%	9/20/2023	Brooke Flood - Principal, Early Learning
ESSER II - Career Dual Enrollment	4376	281,510	40,978	240,532	15%	11/20/2023	Christi Shields - Director Adult Ed
ESSER II- Literacy - Reading Tutoring for K-3 Students	4352	357,407	77,607	279,800	22%	11/20/2023	Kelly Baysura - Asst Supt Curr/instruction
ESSER II- Civic Literacy Excellence Initiative	4351	63,780	-	63,780	0%	11/20/2023	Kelly Baysura - Asst Supt Curr/instruction
ESSER II - Technology Assistance	4356	666,846	662,600	4,246	99%	11/20/2023	Ron Fagan - CFO
ESSER II - 21/22 Lump Sum	4368	3,314,223	3,312,966	1,257	100%	11/20/2023	Ron Fagan - CFO
ESSER II Total		4,869,624	4,256,054	613,570	87%		
ESSER III							
American Rescue Plan - TCTC	4374	125,601	122,246	3,355	97%	6/30/2023	Christi Shields - Director Adult Ed
ESSER III ARP Learning Loss	4371	5,996,736	3,877,230	2,119,506	65%	11/20/2024	Ron Fagan - CFO
ESSER III ARP	4375	23,986,946	10,966,729	13,020,217	46%	11/20/2024	Ron Fagan - CFO
ESSER III - Homeless Children and Youth	4373	247,546	193,548	53,998	78%	11/20/2024	Karen Malits - Director Of Title Programs
High Impact Reading Interventions - ARP	4377	425,866	50,394	375,472	12%	11/20/2024	Cynthia Emerson - Director of Curr/instruction
IDEA Pre-K ARP	4208	58,566	20,047	38,519	34%	11/20/2023	Rachel Moree - Director of ESE
IDEA K-12 ARP	4204	894,461	401,806	492,655	45%	11/20/2023	Rachel Moree - Director of ESE
Summer Learning Camps - ARP	4378	507,570	-	507,570	0%	10/20/2023	Deborah Long - Director of Curr/instruction
ESSER III Total		32,243,292	15,632,000	16,611,292	48%		
Cares Funding Total							
		37,112,916	19,888,054	17,224,862	54%		
Total All		\$ 49,521,713	\$ 27,407,956	\$ 22,113,757	55%		

School District of Indian River County
District Health Insurance Plan
Financial Update
Fiscal Year 2021-2022 and 2022-2023

School District of Indian River County
District Health Insurance Plan
Financial Update Fiscal Year 2021-2022 and 2022-2023

As of September 30, 2022

1. The beginning fund balance (minus the Wellness Funds) as of June 30, 2021, was \$8.1M compared to \$6.4M as of June 30, 2022, or a \$1.6M decrease or 20%.
2. The projected fund balance (minus the Wellness Funds) as of June 30, 2023, is expected to be \$6.3M, a \$867K decrease or -12.2%.
3. Items noted for July/August includes a \$345K increase in claims experience due to the possible rise in post COVID-19 utilization. Projected medical and pharmacy claims have been adjusted to reflect the estimated impact of COVID-19 throughout FY 2022-2023.
4. Revenues and expenses reported on the attached summary financial statements are specifically related to Health benefits. Premium revenue and expenses related to fully insured benefits (dental, vision, etc.) are combined and reported as Other Activities. The financials reported in Focus, as guided by the Red Book, separately report all premiums and expenditures for the Insurance fund as revenue and expenditures for all benefits offered through the insurance fund and may include timing differences between months.
5. The 2021-22 rebates of \$2.1M were equal to 36.5% of pharmacy claims based on receipt of payments. Rebates earned per year are usually processed with a one-quarter lag on payments and cross fiscal years. For 2022-23 projected rebates are \$2.3M, or 38% of pharmacy claims.
6. Subscriber and member counts are based on Florida Blue enrollment data and reflects retroactive updates.
7. The claims projections for 2023-23 are based on claims and enrollment from the most recent 12-month period and are adjusted for trends and seasonality.
8. Projected premium equivalents include increase to rates of 5.0% effective 10/1/2022.
9. Administrative fees include the following:
 - a. FL Blue ASO (Administrative Service Only)
 - b. AmWINS ASO (Administrative Services Only)
 - c. Aon Rx (prescription) Coalition
 - d. Chard Snyder (COBRA & FSA administration)
 - e. Aetna EAP (Employee Assistance Program)
 - f. Explain My Benefits

10. Other Activities include:

- a. Investment income
- b. EAP (Employee Assistance Program) board contribution
- c. IBNR (incurred but not received) adjustment
- d. Fiscal and staff services
- e. PCORI (Patient Centered Outcomes Research Intake ACA-fee)

11. Projected EGWP (Medicare Advantage **E**mployer **G**roup **W**aiver **P**lans) subsidies are shown on a paid basis and based on Aon's model.

- a. Direct capitation and prospective reinsurance payment expected to be paid monthly.
- b. Manufacturer discounts expected to have 1 to 2 quarter lag on payments.
- c. Reinsurance expected to be reconciled and paid 12 months after plan year end.

School District of Indian River County
 Health insurance Fund
 6/30/2021 & 6/30/2023 Fiscal Years - Financial Update



	Subscribers	Members	Med Claims	Rx Claims	Admin Fees	Stop Loss Fees	Clinic Fees	Other Activities	Rx Rebates	EGWP Subsidy	Stop Loss Recoveries	Total Expenses	Premium Equivalents	Gain/(Loss)	Fund Balance
Jun-21															\$0
Jul-21	1,678	3,118	\$1,052,272	\$423,419	\$126,459	\$70,585	\$130,972	-\$5,609	\$0	-\$50,838	\$0	\$1,747,261	\$1,536,533	-\$210,729	\$8,054,451
Aug-21	1,648	3,062	\$999,661	\$612,159	\$133,450	\$70,778	\$160,739	\$13,511	-\$59,027	-\$8,067	\$0	\$1,923,203	\$1,480,902	-\$442,302	\$7,612,149
Sep-21	1,644	3,064	\$1,756,197	\$448,261	\$132,042	\$67,996	\$133,255	\$1,007	-\$375,699	-\$5,249	\$0	\$2,157,810	\$1,465,818	-\$691,992	\$6,920,157
Oct-21	1,759	3,219	\$975,068	\$448,500	\$101,753	\$66,783	\$133,947	\$21,708	-\$91,778	-\$6,248	\$0	1,649,733	\$1,605,480	-\$44,253	\$6,875,904
Nov-21	1,752	3,205	\$823,446	\$577,463	\$112,032	\$66,702	\$182,850	\$9,191	-\$1,548	-\$63,167	\$0	1,706,968	\$1,616,844	-\$90,124	\$6,785,779
Dec-21	1,763	3,226	\$1,048,993	\$472,188	\$131,951	\$71,111	\$137,877	\$5,522	-\$444,299	-\$6,542	\$0	1,416,801	\$1,613,578	\$196,776	\$6,982,555
Jan-22	1,765	3,218	\$1,172,620	\$500,044	\$120,572	\$71,313	\$130,173	-\$4,824	\$0	-\$80,717	\$0	\$1,909,182	\$1,621,507	-\$287,675	\$6,694,881
Feb-22	1,758	3,216	\$702,119	\$502,653	\$119,631	\$71,475	\$88,248	-\$4,718	\$0	-\$276,696	\$0	1,202,712	\$1,622,431	\$419,720	\$7,114,600
Mar-22	1,751	3,211	\$1,087,381	\$425,393	\$129,913	\$72,608	\$131,088	\$8,802	-\$577,287	-\$15,096	\$0	\$1,262,802	\$1,620,010	\$357,208	\$7,471,808
Apr-22	1,748	3,208	\$844,398	\$456,129	\$138,501	\$69,938	\$150,277	-\$7,126	-\$93,869	-\$51,257	\$0	1,506,991	\$1,611,796	\$104,805	\$7,576,613
May-22	1,745	3,208	\$1,085,081	\$509,352	\$127,120	\$70,990	\$149,039	-\$9,467	-\$1,479	-\$7,235	-\$17,005	1,906,396	\$1,585,862	-\$320,534	\$7,256,079
Jun-22	1,727	3,181	\$991,212	\$474,291	\$106,454	\$70,140	\$149,045	\$438,135	-\$489,765	-\$7,073	-\$29,414	1,703,026	\$1,574,590	-\$128,436	\$7,127,643
Total	1,728	3,178	\$12,538,449	\$5,849,853	\$1,479,879	\$840,420	\$1,677,510	\$466,133	-\$2,134,752	-\$578,185	-\$46,419	20,092,886	\$18,955,350	-\$1,137,534	
	Subscribers	Members	Med Claims	Rx Claims	Admin Fees	Stop Loss Fees	Clinic Fees	Other Activities	Rx Rebates	EGWP Subsidy	Stop Loss Recoveries	Total Expenses	Premium Equivalents	Gain/(Loss)	Fund Balance
Jun-22															\$7,127,643
Jul-22	1,653	3,071	\$1,530,732	\$463,977	\$134,719	\$61,782	\$143,520	-\$10,780	-\$56,418	\$0	-\$41	\$2,267,491	\$1,576,657	-\$690,835	\$6,436,808
Aug-22	1,623	3,015	\$932,338	\$521,871	\$131,461	\$82,791	\$126,006	-\$24,053	-\$6,316	-\$54,708	-\$29,852	\$1,679,538	\$1,504,987	-\$174,551	\$6,262,257
Sep-22	1,620	3,009	\$1,315,054	\$469,606	\$150,647	\$54,585	\$159,755	-\$19,777	-\$527,318	-\$7,144	-\$2,576	\$1,592,833	\$1,487,639	-\$105,194	\$6,157,063
Oct-22	1,733	3,224	\$1,043,550	\$508,341	\$125,129	\$61,757	\$145,470	\$17,536	\$0	-\$51,494	\$0	\$1,850,289	\$1,736,392	-\$113,897	\$6,043,166
Nov-22	1,726	3,211	\$1,057,723	\$516,115	\$124,629	\$61,510	\$145,470	\$17,536	\$0	-\$7,072	\$0	\$1,915,911	\$1,729,454	-\$186,457	\$5,856,709
Dec-22	1,737	3,232	\$1,197,265	\$585,191	\$125,415	\$61,898	\$145,470	\$17,536	-\$570,862	-\$123,462	\$0	\$1,438,451	\$1,740,356	\$301,905	\$6,158,614
Jan-23	1,739	3,236	\$1,021,607	\$500,178	\$125,563	\$61,971	\$145,470	\$17,536	\$0	-\$45,036	\$0	\$1,827,289	\$1,742,417	-\$84,872	\$6,073,742
Feb-23	1,732	3,224	\$1,059,465	\$519,589	\$125,069	\$61,727	\$145,470	\$17,536	\$0	-\$7,051	\$0	\$1,921,805	\$1,735,557	-\$186,248	\$5,887,494
Mar-23	1,726	3,211	\$1,061,084	\$521,263	\$124,569	\$61,481	\$145,470	\$17,536	-\$605,457	-\$7,051	\$0	\$1,318,895	\$1,728,620	\$409,725	\$6,297,219
Apr-23	1,723	3,207	\$970,790	\$477,711	\$124,366	\$61,381	\$145,470	\$17,536	\$0	-\$40,771	\$0	\$1,756,483	\$1,725,803	-\$30,680	\$6,266,539
May-23	1,720	3,203	\$1,073,981	\$529,382	\$124,163	\$61,280	\$145,470	\$17,536	\$0	-\$7,051	\$0	\$1,944,761	\$1,722,987	-\$221,774	\$6,044,765
Jun-23	1,702	3,169	\$1,185,036	\$585,110	\$122,877	\$60,646	\$145,470	\$17,536	-\$579,647	-\$47,659	\$0	\$1,489,369	\$1,705,148	\$215,779	\$6,260,544
Total	1,703	3,168	\$13,448,626	\$6,198,335	\$1,538,606	\$752,810	\$1,738,512	\$103,211	-\$2,346,017	-\$398,497	-\$32,469	21,003,117	\$20,136,017	-\$867,099	

AON's projections in Blue. These have not yet been updated for actual claims

YOY%	-1.5%	-0.3%	7.3%	6.0%	4.0%	-10.4%	3.6%	-77.9%	9.9%	-31.1%	-30.1%	4.5%	6.2%	n/a	n/a
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