

# MEMORANDUM

July 25, 2022

**To:** The Honorable Chair and Members of The School Board of Indian River, County Florida

**FROM:** David K. Moore, Ed.D., Superintendent of Schools

**SUBJECT:** May 2022 Financial Summary

The purpose of this memorandum is to provide a summary by fund of the attached financial information for period ending May 31, 2022.

## Major Financial Highlights

1. **Declining cash balance of approximately \$86.1M compared to \$100M in April 2020. Decline is a result of timing of local revenue compared to expenditures.**
2. **General fund expenses are larger due to increase in overall salaries and benefits and eight period day schedule and supplements,**
3. **Stable Debt service fund with required fund balance and no loan defaults.**
4. **Capital fund trending as expected and no impact on pending projects.**
5. **Food Service program continues to provide free meals to all students under the Summer Feeding Program with higher reimbursement rates.**
6. **Compliant with all Federal grant requirements and continuing to expend Esser/CARES funds.**
7. **Health Insurance fund experienced a slight decrease in Medical claims resulting in an decrease in the fund balance.**
8. **Extended Day program trending as expected with no negative program impacts.**

## Cash and Investments

- Total cash and investments for the period was \$86.1M, as compared to \$99.9M, as of April 30, 2022, or a \$14M (14%) reduction.
  - Wells Fargo Operating \$17.6M
  - Florida Prime/Florida Palm \$52.2M
  - Restricted and Other \$16.3M

## General Fund

- Revenues collected for the period are 93% or \$148.5M of current years' budget.
  - Compared to prior year, revenues collected are (1%) or \$772K less due to \$640K transferred back to General fund from Food Service fund.
- Expenditures for the period are 89% or \$157.6M current years' budget.
  - Compared to the prior year, expenditures are 7% or \$10.6M higher. This is primarily due to increase in salaries and benefits of approximately \$10M for negotiated salary increases and SAM allocations (Staff Allocation Model) of 8 period day. Purchased services has a slight increased \$25K. Energy Services increased \$425K based on rate increases and materials and supplies decreased \$3390K for current year textbook adoption materials which shifted expenses to Esser II. An increase of \$48K in Capital Outlay due to prior year expense for initial chrome book deployment and an increase in Other Expenses in the amount of \$352K is an increase in substitute costs associated with Covid.
- The budgeted ending fund balance for 2021-22 is 5% or \$7.3M excluding non-spendable inventory.

- Net position for the month was (\$9M) because the district expenditures were larger than revenue due to pay out of instructional summer pay and year end invoices. This decrease in net position is a result of the timing of actual revenue compared to expenditures.
  - Actual ending funding balance is \$15.4M based on actual revenues collected less expenditures plus beginning fund balance.
  - It is important to note that there are several factors that can influence the fund balance throughout the year, including FTE counts; pro-ration by the State; FTE calibrations, capital projects, COVID, wage adjustments, etc.

### **Debt Services Fund**

- Revenues collected for the period are 35% or \$5.0M of current year's budget.
  - Compared to prior year, revenues collected are (6%) or \$301K lower due to normal amortization of debt obligations.
  - The main investment is the sinking fund for the Series 2010A Certificates with a maturity date of 2030. These funds are invested under a Forward Delivery Agreement (FDA) with Deutsche Bank wherein the District is guaranteed a fixed rate of return of 1.985 percent. The District anticipates total interest earning of approximately \$4.1M. The investments are US Treasuries or direct obligations guaranteed by the US Treasury.
- Expenditures for the period are 28% or \$3.7M of current year's budget.
  - Compared to prior year, expenditures are (4%) or \$153K lower. This is related to the timing of debt invoices for fees and services and normal amortization of interest due on debt obligations.
- Net position for the period was \$1.3M.
  - Actual ending funding balance is \$15.5M based on actual revenues collected less expenditures plus beginning fund balance.

### **Capital Fund**

- Revenues collected for the period are 98% or \$33.9M of current year's budget.
  - Compared to prior year, revenues collected are 5% or \$1.6M higher because of increased impact fees, tax revenue, and other state revenues received.
- Expenditures for the period are 34% or \$18.8M of current year's budget.
  - Compared to prior year, expenditures are 26% or \$3.9M higher due to the timing of the obligations for large ongoing projects. These projects include new marquee signs, Locker Room Renovations at VBHS, Skylights and Gifford Middle and Dodgertown Elementary, Beachland Elementary single point of entry, painting at various locations, as well as many smaller projects. Impact Fee Funds for the classroom addition/portable replacement to Sebastian River Middle School project are also starting to be expended.
- Net position for the period was \$15.1M (including \$9M from Impact Fees).
  - Actual ending funding balance is \$36.2M based on actual revenues collected less expenditures plus beginning fund balance.

### **Food Service Fund**

- Revenues collected for the period are 97% or \$8.8M of current years' budget.
  - Compared to the prior year, revenues collected are 19% or \$1.4M higher because of higher reimbursement rates by Florida Department of Agriculture and Consumer Services.
  - The district opted to participate in the 'Summer Feeding Program' for 2020-21 under Florida Department of Agriculture and Consumer Services. This program allows the

district to provide free meals to all students during the week and on weekends. The reimbursement rate is also approximately 4% higher than normal rates. The program has been extended for all of FY2021-22.

- Expenditures for the period are 85% or \$7.4M of current years' budget.
  - Total expenditures are 3% or \$213K higher than prior year because of an increase in meals served and participation in the program. Salaries and benefits increased \$387K this year due to negotiated raises and fewer vacancies. Purchased services are reduced by \$15K due to reduction in Technology Related Rentals. Energy services increased \$37K because of rate increases and additional food preparation at schools because of increased participation in the program. Material and supplies increased \$357K because of an increase in the purchase of food and commodity related supplies. Capital Outlay expense increased \$14K due to the purchase of equipment. Other Personal expenses increased \$71K due to an increase in expenditures for subs. Other Personal expenses increased \$639K due to transfer back to General Funds from prior year and a higher indirect cost percentage compared to last year.
- The budgeted ending fund balance for 2021-22 is \$380K excluding inventory.
  - Net position for the month was \$1.3M which is a result of higher reimbursement rate.
  - Actual ending funding balance is \$1.4M based on actual revenues collected are more than expenditures plus beginning fund balance.

Meal Counts:

| Meal Service               | May 2020-2021 YTD | May 2021-2022 YTD | Difference | % change |
|----------------------------|-------------------|-------------------|------------|----------|
| Breakfast-Reimbursable     | 532,949           | 589,177           | 56,228     | 11%      |
| Lunch-Reimbursable         | 1,041,272         | 1,464,812         | 423,540    | 41%      |
| Breakfast-Non-reimbursable | 568               | 1733              | 1,165      | 205%     |
| Lunch-Non-reimbursable     | 4937              | 19686             | 14,749     | 299%     |

Meal Price - No price increases since 2011

| Meal       | Breakfast | Lunch  |
|------------|-----------|--------|
| Elementary | \$1.25    | \$2.25 |
| Secondary  | \$1.25    | \$2.50 |

**Special Revenue Fund** (*Title I, IDEA, Title II, Carl Perkin, CARES, Etc.*)

- Revenues collected for the period are 31% or \$16.2M of current years' budget.
  - Compared to the prior year, revenues collected are 24% or \$3.1M higher largely due to cash draws for ESSER/CARES.
- Expenditures for the period are 31% or \$16M of current years' budget.
  - Compared to the prior year expenditures are 25% or \$3.2M higher largely due to ESSER/CARES expenditures.
- Net position for the month was \$155K because of additional ESSER/CARES funding.
  - Actual ending fund balance for the month is \$155K.

### **Group Insurance**

- Revenues collected for the period are 92% or \$22.7M of current years' budget.
  - Compared to prior year revenues collected are 3% or \$623K higher due to an increase in revenue collected from Premiums.
- Expenditures for the period are 93% or \$23.6M of current years' budget.
  - Compared to prior year, expenditures are 17% higher or \$3.4M more than prior year primarily due to additional claims expense.
- Net position for the period was a negative \$957K due to an increase in revenue but higher claims than expected.
  - Actual ending fund balance for the month is \$7.6M.

### **Extended Day**

- Revenues collected for the period are 127% or \$1.3M of current years' budget.
  - Compared to prior year, revenues collected are 34% or \$336K higher since the program reopened after COVID.
- Expenditures for the period are 67% or \$1.3M of current years' budget.
  - Compared to prior year, expenditures are 42% or 368K higher than prior year. Salaries and Benefits increased \$379K, Purchased Services increased \$28K, Supplies increased \$24K, offset by a decrease of \$87K in Capital Outlay primarily because of the return to normal after school operation. Other expenses increased \$23K because of additional banking fees and other operational requirements.
- The budgeted ending fund balance for 2021-22 is \$211K
  - Net position for the month was \$64K.
    - Actual ending fund balance is \$1M based on actual revenue collected and expenditures plus beginning fund balance.

### **Impact Fees**

- Total collected since 2006 is \$24.3M.
  - Total expenditures since 2006 is \$15.1M.
    - Balance in the amount of \$9.1M which will be used for the classroom addition/portable replacement to Sebastian River Middle School.

### **Federal Grants (CARES, ESSER, GEERS)**

- As of May 31, 2022
  - Total budget of \$48.8M compared to expenditures of \$17.9M or 37% burn rate.
- As of June 20, 2022
  - Total budget was \$48.8M compared to expenditures of \$23.1M or 47% burn rate.
    - ESSER I, \$3.3M and 100% expended and cash reimbursements completed.
    - ESSER II, \$14M, compared to expenditures of 13.3M or 95% burn rate and cash reimbursed.
    - ESSER III, \$30.2M, compared to expenditures of 5.3M or 17% burn rate and cash reimbursed.

### **Categorical Funding and Hurricane Reimbursement**

- Total budget for categorical funding was \$18M compared to expenditures of \$15M or an 83% burn rate.
- Total Hurricane reimbursements of \$3.4M since 2004.

DKM: kc

M#026-22

cc: Ron Fagan/Kim Copeman

SCHOOL DISTRICT OF INDIAN RIVER COUNTY  
 CASH AND INVESTMENT REPORT FOR FY 21/22  
 FOR THE MONTH ENDED May 31, 2022

| Description                             | Maturity | Balance              | % of Total    | Investment Income                   |   |
|---|----------|----------------------|---------------|-------------------------------------|---|
|   |          |                      |               | For the Month Ended<br>May 31, 2022 | For the FY Ended<br>(CY)<br>June 30, 2022 |
| <b>Cash:</b>                            |          |                      |               |                                     |   |
| Wells Fargo Govt Adv. Interest Checking | Daily    | \$ 17,565,633        | 20.4%         | \$ -                                | \$ 1,368                                  |
| <b>Total</b>                            |          | <b>\$ 17,565,633</b> | <b>20.4%</b>  | <b>\$ -</b>                         | <b>\$ 1,368</b>                           |
| <b>Directly Held Cash Equivalents:</b>  |          |                      |               |                                     |   |
| Florida Prime (SBA)                     | 28 Days  | \$ 29,803,200        | 34.6%         | \$ 5,114                            | \$ 59,762                                 |
| Florida PALM                            | 52 Days  | \$ 22,384,473        | 26.0%         | \$ 852                              | \$ 13,476                                 |
| <b>Total</b>                            |          | <b>\$ 52,187,673</b> | <b>60.6%</b>  | <b>\$ 5,967</b>                     | <b>\$ 73,238</b>                          |
| <b>Directly Held Investments:</b>       |          |                      |               |                                     |   |
| State Held CO&DS Debt Service Funds     | NA       | \$ 51,390            | 0.1%          | \$ -                                | \$ -                                      |
| <b>Total</b>                            |          | <b>\$ 51,390</b>     | <b>0.1%</b>   | <b>\$ -</b>                         | <b>\$ -</b>                               |
| <b>Restricted Investments: *</b>        |          |                      |               |                                     |   |
| US Bank Cash & Money Market Funds *     | Various  | \$ 16,251,538        | 18.9%         | \$ 137,674                          | \$ 242,961                                |
| <b>Total</b>                            |          | <b>\$ 16,251,538</b> | <b>18.9%</b>  | <b>\$ 137,674</b>                   | <b>\$ 242,961</b>                         |
| <b>Total Cash and Investments</b>       |          | <b>\$ 86,056,234</b> | <b>100.0%</b> | <b>\$ 143,641</b>                   | <b>\$ 317,567</b>                         |

\* restricted to pay Debt Services/Custodial Agent for District

| <b>Fund</b>                                | <b>Beginning<br/>Year Fund<br/>Balance</b> | <b>Revenues</b>       | <b>Expenditures</b>   | <b>Income/Loss</b>   | <b>Ending Fund<br/>Balance</b> | <b>Projected Ending Fund Balance Range</b>   |
|--|--|-----------------------|-----------------------|----------------------|--------------------------------|--|
| General Fund (1)                           | \$ 24,513,213                              | \$ 143,478,234        | \$ 131,851,830        | \$ 11,626,404        | \$ 36,139,617                  | <i>\$18M to \$21M.</i>   |
| Debt Service Funds (2)                     | 14,186,169                                 | 5,024,105             | 3,741,787             | \$ 1,282,318         | 15,468,487                     | <i>Approximately \$16M required sinking fund.</i>  |
| Capital Projects Funds                     | 21,110,932                                 | 33,951,934            | 18,821,252            | \$ 15,130,682        | 36,241,614                     | <i>\$15M to \$17M of which \$9M is Impact Fee Funding.</i>   |
| Special Revenue Funds:                     |  |                       |                       |                      |                                |  |
| (1)Food Service                            | 157,815                                    | 7,797,464             | 6,213,310             | 1,584,153            | 1,741,968                      | <i>\$1M to 1.5M</i>  |
| (2) Other-Grants                           | -  | 16,191,314            | 16,036,430            | 154,884              | 154,884                        | <i>Normally Federal Funds do not carry a Fund Balance. However advance funding was received on a couple of the Cares Grants.</i> |
| Total Special Revenue                      | 157,815                                    | 23,988,778            | 22,249,740            | 1,739,038            | 1,896,853                      |  |
| Internal Service Funds<br>(Self Insurance) | 8,572,638                                  | 22,666,104            | 23,623,507            | (957,403)            | 7,615,235                      | <i>\$7M to \$8M.</i>   |
| Enterprise Fund (Extended day)             | 1,046,554                                  | 1,318,682             | 1,254,797             | 63,885               | 1,110,439                      | <i>\$800K to \$1M.</i>   |
| <b>Grand Totals</b>                        | <b>\$ 69,587,320</b>                       | <b>\$ 230,427,838</b> | <b>\$ 201,542,914</b> | <b>\$ 28,884,924</b> | <b>\$ 98,472,244</b>           | <b><i>Approximately \$57 to \$65M.</i></b>   |

(1) General Fund local tax revenue collections now coming in are exceeding expenditures resulting in a gain for current month.

(2) \$15.5M is the sinking fund balance for the Qualified School Construction Bond (QSCB)

SCHOOL DISTRICT OF INDIAN RIVER COUNTY  
GENERAL FUND 2021-2022  
FOR PERIOD MAY 1 - 31, 2022

| REVENUE              | TITLE DESCRIPTION               | YEAR        | BUDGETED            | COLLECTED YTD            | BALANCE                  | PERCENT COLLECTED       |            |
|----------------------|---------------------------------|-------------|---------------------|--------------------------|--------------------------|-------------------------|------------|
| <b>Revenue</b>       |                                 |             |                     |                          |                          |                         |            |
| 31xx                 | ROTC                            | 2021 - 2022 | 644,058.57          | 639,534.94               | 4,523.63                 | 99%                     |            |
| 32xx                 | FEDERAL THROUGH STATE AND LOCAL | 2021 - 2022 | 483,267.99          | 197,712.54               | 285,555.45               | 41%                     |            |
| 33xx                 | REVENUES FROM STATE SOURCES     | 2021 - 2022 | 45,151,665.00       | 40,556,764.74            | 4,594,900.26             | 90%                     |            |
| 34xx                 | REVENUES FROM LOCAL SOURCES     | 2021 - 2022 | 106,564,970.69      | 105,878,215.88           | 686,754.81               | 99%                     |            |
| 36xx                 | TRANSFERS                       | 2021 - 2022 | 6,388,291.00        | 1,158,830.00             | 5,229,461.00             | 18%                     |            |
| 37xx                 | WORKERS COMP REIMB              | 2021 - 2022 | 94,349.25           | 101,261.25               | (6,912.00)               | 107%                    |            |
| <b>Total Revenue</b> |                                 |             | <b>Grand Totals</b> | <b>\$ 159,326,602.50</b> | <b>\$ 148,532,319.35</b> | <b>\$ 10,794,283.15</b> | <b>93%</b> |

| FUNCTION                             | TITLE DESCRIPTION                     | YEAR        | BUDGETED            | COMMITTED                | ENCUMBERED          | EXPENDED YTD            | BALANCE                  | PERCENT EXPENDED       |            |
|--------------------------------------|---------------------------------------|-------------|---------------------|--------------------------|---------------------|-------------------------|--------------------------|------------------------|------------|
| <b>Appropriations/Expenditures</b>   |                                       |             |                     |                          |                     |                         |                          |                        |            |
| 5000                                 | INSTRUCTIONAL                         | 2021 - 2022 | 111,549,205.13      | 12,236.50                | 6,077,867.74        | 99,383,560.54           | 6,075,540.35             | 89%                    |            |
| 61xx                                 | HEALTH SERVICES                       | 2021 - 2022 | 5,433,512.43        | 653.05                   | 399,166.75          | 4,829,342.11            | 204,350.52               | 89%                    |            |
| 62xx                                 | INSTRUCTIONAL MEDIA                   | 2021 - 2022 | 2,321,310.80        | 1,199.77                 | 86,239.31           | 2,156,693.84            | 77,177.88                | 93%                    |            |
| 63xx                                 | INSTRUCTIONAL CUR & DEV SERVICES      | 2021 - 2022 | 5,523,158.50        | 275.00                   | 343,462.96          | 5,198,880.07            | (19,459.53)              | 94%                    |            |
| 64xx                                 | INSTRUCTIONAL STAFF TRAINING SERVICES | 2021 - 2022 | 1,906,361.53        | -                        | 126,412.64          | 1,831,178.34            | (51,229.45)              | 96%                    |            |
| 65xx                                 | INSTRUCTIONAL RELATED TECHNOLOGY      | 2021 - 2022 | 634,252.25          | -                        | 48,292.13           | 540,739.54              | 45,220.58                | 85%                    |            |
| 71xx                                 | BOARD                                 | 2021 - 2022 | 901,090.72          | (155.00)                 | 164,944.20          | 666,195.33              | 70,106.19                | 74%                    |            |
| 72xx                                 | GENERAL ADMINISTRATION                | 2021 - 2022 | 598,609.28          | 155.00                   | 39,769.91           | 585,283.09              | (26,598.72)              | 98%                    |            |
| 73xx                                 | SCHOOL ADMINISTRATION                 | 2021 - 2022 | 10,073,271.02       | 1,785.12                 | 858,282.34          | 9,307,181.38            | (93,977.82)              | 92%                    |            |
| 74xx                                 | FACILITIES ACQ & CONSTRUCTION         | 2021 - 2022 | 2,276,092.90        | -                        | 321,078.56          | 1,744,100.78            | 210,913.56               | 77%                    |            |
| 75xx                                 | FISCAL SERVICES                       | 2021 - 2022 | 1,472,827.70        | 36.00                    | 153,751.53          | 1,321,852.78            | (2,812.61)               | 90%                    |            |
| 77xx                                 | STAFF SERVICES                        | 2021 - 2022 | 3,220,178.58        | 2,132.54                 | 265,341.55          | 2,668,251.66            | 284,452.83               | 83%                    |            |
| 78xx                                 | PUPIL TRANSPORTATION                  | 2021 - 2022 | 6,133,194.18        | 63,775.74                | 462,032.47          | 5,618,641.40            | (11,255.43)              | 92%                    |            |
| 79xx                                 | OPERATION OF PLANT                    | 2021 - 2022 | 16,289,407.64       | -                        | 1,339,791.75        | 14,713,990.27           | 235,625.62               | 90%                    |            |
| 81xx                                 | MAINTENANCE OF PLANT                  | 2021 - 2022 | 3,725,454.23        | -                        | 363,595.41          | 3,399,361.68            | (37,502.86)              | 91%                    |            |
| 82xx                                 | ADMIN TECHNOLOGY SERVICES             | 2021 - 2022 | 4,088,306.16        | 82.00                    | 256,346.77          | 3,606,731.79            | 225,145.60               | 88%                    |            |
| <b>Total Appropriations/Expenses</b> |                                       |             | <b>Grand Totals</b> | <b>\$ 176,146,233.05</b> | <b>\$ 82,175.72</b> | <b>\$ 11,306,376.02</b> | <b>\$ 157,571,984.60</b> | <b>\$ 7,185,696.71</b> | <b>89%</b> |

|  |                           |                          |
|--|---------------------------|--------------------------|
| <b>EXCESS (DEFICIT) OF REVENUES</b>                            | <u>\$ (16,819,630.55)</u> | <u>\$ (9,039,665.25)</u> |
| BEGINNING FUND BALANCE   | \$ 24,513,213.08          | \$ 24,513,213.08         |
| LESS NON SPENDABLE INVENTORY                                   | \$ 351,632.25             |                          |
| ENDING BUDGETED FUND BALANCE FOR THE PERIOD                    | \$ 7,341,950.28           | <u>\$ 15,473,547.83</u>  |
| <b>PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE</b> | <b>5.00%</b>              |                          |

**SCHOOL DISTRICT OF INDIAN RIVER COUNTY  
GENERAL FUND 2021-2022  
FOR PERIOD MAY 1 - 31, 2022**

**EXECUTIVE SUMMARY  
General Variance Note:**

Budget variance increase due negotiated pay raises for current year which included 4% for CWA bargaining unit, 2% plus performance pay for CEA instructional staff bargaining unit and 2% for non-bargaining. Compared to the prior year, expenditures are 7% or \$10.6M higher. This is primarily due to increase in salaries and benefits of approximately \$10M for negotiated salary increases and SAM allocations (Staff Allocation Model) of 8 period day. Purchased services has a slight increased \$25K. Energy Services increased \$425K based on rate increases and materials and supplies decreased \$3390K for current year textbook adoption materials which shifted expenses to Esser II. An increase of \$48K in Capital Outlay due to prior year expense for initial chrome book deployment and an increase in Other Expenses in the amount of \$352K is an increase in substitute costs associated with Covid.

**GENERAL FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR**

| FISCAL YEAR 2022                               |                        |                                |                     |                    |                 |                      |                 |                 |  |
|--|------------------------|--------------------------------|---------------------|--------------------|-----------------|----------------------|-----------------|-----------------|--|
| Expenses                                       | Total 2021-2022 Budget | Classification of Expenditures |                     |                    |                 |                      |                 |                 |  |
|  |                        | Actual YTD<br>April 2022       | Salaries & Benefits | Purchased Services | Energy Services | Materials & Supplies | Capital Outlay  | Other Expenses  |  |
| Instruction                                    | \$ 111,549,205.13      | \$ 99,383,560.54               | \$ 78,003,726.45    | \$ 17,738,600.78   | \$ 940.07       | \$ 1,067,211.23      | \$ 220,846.84   | \$ 2,352,235.17 |  |
| Pupil Personnel Services                       | \$ 5,433,512.43        | \$ 4,829,342.11                | \$ 4,668,954.54     | \$ 122,413.56      | -               | \$ 20,505.48         | \$ 2,872.78     | \$ 14,595.75    |  |
| Instructional Media                            | \$ 2,321,310.80        | \$ 2,156,693.84                | \$ 2,097,426.91     | \$ 9,009.16        | -               | \$ 6,507.64          | \$ 25,820.99    | \$ 17,929.14    |  |
| Instr & Curr Dev                               | \$ 5,523,158.50        | \$ 5,198,880.07                | \$ 5,115,899.63     | \$ 54,550.59       | -               | \$ 8,026.92          | \$ 4,221.03     | \$ 16,181.90    |  |
| Instr Staff Training                           | \$ 1,906,361.53        | \$ 1,831,178.34                | \$ 1,646,575.32     | \$ 166,777.64      | -               | \$ 2,754.88          | -               | \$ 15,070.50    |  |
| Instr Related Tech                             | \$ 634,252.25          | \$ 540,739.54                  | \$ 379,532.40       | \$ 16,126.66       | -               | \$ 1,796.14          | \$ 143,284.34   | -               |  |
| School Board                                   | \$ 901,090.72          | \$ 666,195.33                  | \$ 377,816.57       | \$ 271,141.87      | -               | \$ 623.56            | -               | \$ 16,613.33    |  |
| General Admin                                  | \$ 598,609.28          | \$ 585,283.09                  | \$ 396,211.01       | \$ 13,032.14       | \$ 145.42       | \$ 11,619.87         | \$ 3,425.92     | \$ 160,848.73   |  |
| School Admin                                   | \$ 10,073,271.02       | \$ 9,307,181.38                | \$ 9,174,139.08     | \$ 76,644.52       | \$ 109.42       | \$ 11,676.71         | \$ 35,871.88    | \$ 8,739.77     |  |
| Facilities Construction                        | \$ 2,276,092.90        | \$ 1,744,100.78                | \$ 654,509.90       | \$ 16,057.62       | \$ 2,488.09     | \$ 908.66            | \$ 17,164.51    | \$ 1,052,972.00 |  |
| Fiscal Services                                | \$ 1,472,827.70        | \$ 1,321,852.78                | \$ 1,127,055.19     | \$ 163,942.01      | -               | \$ 4,381.17          | \$ 7,259.47     | \$ 19,214.94    |  |
| Central Services                               | \$ 3,220,178.58        | \$ 2,668,251.66                | \$ 2,445,789.77     | \$ 201,928.45      | \$ 4,377.23     | \$ (9,461.71)        | \$ 6,062.92     | \$ 19,555.00    |  |
| Pupil Transportation                           | \$ 6,133,194.18        | \$ 5,618,641.40                | \$ 4,640,928.24     | \$ 344,440.96      | \$ 394,864.26   | \$ 203,809.50        | \$ 3,708.44     | \$ 30,890.00    |  |
| Operation of Plant                             | \$ 16,289,407.64       | \$ 14,713,990.27               | \$ 5,881,052.62     | \$ 4,780,802.48    | \$ 3,617,347.93 | \$ 395,776.95        | \$ 35,193.80    | \$ 3,816.49     |  |
| Maintenance of Plant                           | \$ 3,725,454.23        | \$ 3,399,361.68                | \$ 2,819,140.03     | \$ 355,376.34      | \$ 51,844.37    | \$ 166,044.83        | \$ 6,881.11     | \$ 75.00        |  |
| Admin Technology                               | \$ 4,088,306.16        | \$ 3,606,731.79                | \$ 2,264,956.47     | \$ 739,871.45      | \$ 2,123.20     | \$ 18,262.58         | \$ 581,518.09   | -               |  |
| Total Budget                                   | \$ 176,146,233.05      |                                |                     |                    |                 |                      |                 |                 |  |
| Total Actual Expenditures YTD                  |                        | \$ 157,571,984.60              | \$ 121,693,714.13   | \$ 25,070,716.23   | \$ 4,074,239.99 | \$ 1,910,444.41      | \$ 1,094,132.12 | \$ 3,728,737.72 |  |
| Percent of Total Actual Expenditures by Object |                        |                                | 77.23%              | 15.91%             | 2.59%           | 1.21%                | 0.69%           | 2.37%           |  |

| FISCAL YEAR 2021                               |                        |                                |                         |                     |                      |                        |                     |                      |  |
|--|------------------------|--------------------------------|-------------------------|---------------------|----------------------|------------------------|---------------------|----------------------|--|
| Expenses                                       | Total 2020-2021 Budget | Classification of Expenditures |                         |                     |                      |                        |                     |                      |  |
|  |                        | Actual YTD<br>April 2021       | Salaries & Benefits     | Purchased Services  | Energy Services      | Materials & Supplies   | Capital Outlay      | Other Expenses       |  |
| Instruction                                    | 109,944,758.52         | 94,373,019.21                  | 72,801,897.10           | 18,085,704.34       | 190.05               | 1,435,299.34           | 141,869.75          | 1,908,058.63         |  |
| Pupil Personnel Services                       | 4,383,561.76           | 3,840,414.44                   | 3,714,136.55            | 93,963.15           | 91.98                | 14,037.66              | 1,723.07            | 16,462.03            |  |
| Instructional Media                            | 2,100,025.32           | 1,945,165.70                   | 1,864,253.22            | 6,506.12            | -                    | 7,066.67               | 39,784.58           | 27,555.11            |  |
| Instr & Curr Dev                               | 4,647,280.24           | 4,292,038.76                   | 4,276,035.42            | 8,964.19            | -                    | 3,094.16               | 173.99              | 3,771.00             |  |
| Instr Staff Training                           | 1,362,790.47           | 1,139,895.06                   | 1,036,078.98            | 82,277.65           | -                    | 9,993.43               | -                   | 11,545.00            |  |
| Instr Related Tech                             | 583,925.38             | 527,989.05                     | 405,544.11              | 61,286.79           | -                    | 1,273.65               | 59,884.50           | -                    |  |
| School Board                                   | 910,577.52             | 824,909.36                     | 485,733.58              | 322,175.59          | -                    | 977.19                 | -                   | 16,023.00            |  |
| General Admin                                  | 594,337.95             | 551,461.02                     | 376,248.52              | 12,750.48           | 78.25                | 10,759.33              | -                   | 151,624.44           |  |
| School Admin                                   | 9,706,615.04           | 8,894,256.54                   | 8,742,309.71            | 85,092.49           | 26.53                | 38,459.55              | 11,004.63           | 17,363.63            |  |
| Facilities Construction                        | 1,901,497.18           | 1,737,870.23                   | 609,144.95              | 16,331.46           | 1,690.61             | 2,954.21               | -                   | 1,107,749.00         |  |
| Fiscal Services                                | 1,358,592.64           | 1,250,569.61                   | 1,120,740.02            | 105,264.62          | -                    | 7,478.29               | -                   | 17,086.68            |  |
| Central Services                               | 3,295,382.74           | 2,671,777.01                   | 2,378,673.39            | 220,626.80          | 5,651.48             | 33,122.77              | 11,204.01           | 22,498.56            |  |
| Pupil Transportation                           | 5,318,598.88           | 4,673,453.76                   | 3,862,030.56            | 203,656.82          | 378,961.33           | 156,101.16             | -                   | 72,703.89            |  |
| Operation of Plant                             | 15,215,728.10          | 13,311,133.85                  | 5,144,450.12            | 4,527,467.87        | 3,220,099.33         | 406,784.13             | 9,740.83            | 2,591.57             |  |
| Maintenance of Plant                           | 3,440,883.07           | 3,103,084.32                   | 2,656,825.97            | 284,475.16          | 40,639.99            | 115,590.02             | 3,573.38            | 1,979.80             |  |
| Admin Technology                               | 4,149,229.49           | 3,818,138.72                   | 2,113,864.38            | 929,389.59          | 1,161.20             | 6,436.60               | 767,286.95          | -                    |  |
| Total Budget                                   | \$ 168,913,784.30      |                                |                         |                     |                      |                        |                     |                      |  |
| Total Actual Expenditures YTD                  |                        | \$ 146,955,176.64              | \$ 111,587,966.58       | \$ 25,045,933.12    | \$ 3,648,590.75      | \$ 2,249,428.16        | \$ 1,046,245.69     | \$ 3,377,012.34      |  |
| Percent of Total Actual Expenditures by Object |                        |                                | 75.93%                  | 17.04%              | 2.48%                | 1.53%                  | 0.71%               | 2.30%                |  |
| <b>Current year to prior year variance</b>     | <b>\$ 7,232,448.75</b> | <b>\$ 10,616,807.96</b>        | <b>\$ 10,105,747.55</b> | <b>\$ 24,783.11</b> | <b>\$ 425,649.24</b> | <b>\$ (338,983.75)</b> | <b>\$ 47,886.43</b> | <b>\$ 351,725.38</b> |  |



SCHOOL DISTRICT OF INDIAN RIVER COUNTY  
DEBT SERVICES FUND 2021-2022  
FOR PERIOD May 1 - 31, 2022

| REVENUE              | TITLE DESCRIPTION              | YEAR      | BUDGETED                             | COLLECTED YTD          | BALANCE                | PERCENT COLLECTED |
|----------------------|--------------------------------|-----------|--------------------------------------|------------------------|------------------------|-------------------|
| <b>Revenue</b>       |                                |           |                                      |                        |                        |                   |
| 31xx                 | FEDERAL THROUGH DIRECT SOURCES | 2021-2022 | \$ 1,436,319.14                      | \$ 1,436,319.14        | \$ -                   | 100%              |
| 33xx                 | REVENUES FROM STATE SOURCES    | 2021-2022 | \$ 551,490.00                        | \$ -                   | \$ 551,490.00          | 0%                |
| 34xx                 | REVENUES FROM LOCAL SOURCES    | 2021-2022 | \$ 120,020.00                        | \$ 114,981.24          | \$ 5,038.76            | 96%               |
| 36xx                 | TRANSFERS                      | 2021-2022 | \$ 12,325,954.40                     | \$ 3,472,804.79        | \$ 8,853,149.61        | 28%               |
| <b>Total Revenue</b> |                                |           | <b>Grand Totals \$ 14,433,783.54</b> | <b>\$ 5,024,105.17</b> | <b>\$ 9,409,678.37</b> | <b>35%</b>        |

| FUNCTION                             | TITLE DESCRIPTION | YEAR      | BUDGETED                             | COMMITTED   | ENCUMBERED  | EXPENDED YTD           | BALANCE                | PERCENT EXPENDED |
|--------------------------------------|-------------------|-----------|--------------------------------------|-------------|-------------|------------------------|------------------------|------------------|
| <b>Appropriations/Expenditures</b>   |                   |           |                                      |             |             |                        |                        |                  |
| 92xx                                 | DEBT SERVICE      | 2021-2022 | \$ 13,146,413.16                     | \$ -        | \$ -        | \$ 3,741,787.35        | \$ 9,404,625.81        | 28%              |
| 97xx                                 | TRANSFER OF FUNDS | 2021-2022 | -                                    | -           | -           | -                      | -                      | 0%               |
| <b>Total Appropriations/Expenses</b> |                   |           | <b>Grand Totals \$ 13,146,413.16</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 3,741,787.35</b> | <b>\$ 9,404,625.81</b> | <b>28%</b>       |

\* Revenues exclude change in FMV of investments.

|  |                         |                         |
|--|-------------------------|-------------------------|
| <b>EXCESS (DEFICIT) OF REVENUES</b>  | <u>\$ 1,287,370.38</u>  | <u>\$ 1,282,317.82</u>  |
| BEGINNING FUND BALANCE   | \$ 14,186,168.84        | \$ 14,186,168.84        |
| NON SPENDABLE INVENTORY  | \$ -                    |                         |
| ENDING FUND BALANCE FOR THE PERIOD   | <u>\$ 15,473,539.22</u> | <u>\$ 15,468,486.66</u> |
| <b>PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE (Transfers not included).</b> | <b>734.10%</b>          |                         |

**EXECUTIVE SUMMARY**

**Debt Variance Note:**

**Variance is due to normal amortization of debt. Interest payments decreased.**

**DEBT SERVICES FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR**

| FISCAL YEAR 2022                               |                         |                        |                                |                    |                 |                      |                |                |                        |
|--|-------------------------|------------------------|--------------------------------|--------------------|-----------------|----------------------|----------------|----------------|------------------------|
| Expenses                                       | Total 2021-2022 Budget  | Actual YTD May 2022    | Classification of Expenditures |                    |                 |                      |                |                |                        |
|  |                         |                        | Salaries & Benefits            | Purchased Services | Energy Services | Materials & Supplies | Capital Outlay | Other Expenses |                        |
| Debt Services                                  | 13,146,413.16           | 3,741,787.35           | -                              | -                  | -               | -                    | -              | -              | 3,741,787.35           |
| <b>Total Budget</b>                            | <b>\$ 13,146,413.16</b> |                        |                                |                    |                 |                      |                |                |                        |
| <b>Total Actual Expenditures YTD</b>           |                         | <b>\$ 3,741,787.35</b> | <b>\$ -</b>                    | <b>\$ -</b>        | <b>\$ -</b>     | <b>\$ -</b>          | <b>\$ -</b>    | <b>\$ -</b>    | <b>\$ 3,741,787.35</b> |
| Percent of Total Actual Expenditures by Object |                         |                        | 0%                             | 0%                 | 0%              | 0%                   | 0%             | 0%             | 100%                   |
| FISCAL YEAR 2021                               |                         |                        |                                |                    |                 |                      |                |                |                        |
| Expenses                                       | Total 2020-2021 Budget  | Actual YTD May 2021    | Classification of Expenditures |                    |                 |                      |                |                |                        |
|  |                         |                        | Salaries & Benefits            | Purchased Services | Energy Services | Materials & Supplies | Capital Outlay | Other Expenses |                        |
| Debt Services                                  | 13,125,855.33           | 3,895,221.69           | -                              | -                  | -               | -                    | -              | -              | 3,895,221.69           |
| <b>Total Budget</b>                            | <b>13,125,855.33</b>    |                        |                                |                    |                 |                      |                |                |                        |
| <b>Total Actual Expenditures YTD</b>           |                         | <b>3,895,221.69</b>    | <b>-</b>                       | <b>-</b>           | <b>-</b>        | <b>-</b>             | <b>-</b>       | <b>-</b>       | <b>3,895,221.69</b>    |
| Percent of Total Actual Expenditures by Object |                         |                        | 0%                             | 0%                 | 0%              | 0%                   | 0%             | 0%             | 100%                   |
| <b>Current year to prior year variance</b>     | <b>\$ 20,557.83</b>     | <b>\$ (153,434.34)</b> | <b>\$ -</b>                    | <b>\$ -</b>        | <b>\$ -</b>     | <b>\$ -</b>          | <b>\$ -</b>    | <b>\$ -</b>    | <b>\$ (153,434.34)</b> |

SCHOOL DISTRICT OF INDIAN RIVER COUNTY  
CAPITAL FUND 2021-2022  
FOR PERIOD May 1 - 31, 2022

| REVENUE              | TITLE DESCRIPTION           | YEAR      | BUDGETED                             | COLLECTED YTD           | BALANCE              | PERCENT COLLECTED |
|----------------------|-----------------------------|-----------|--------------------------------------|-------------------------|----------------------|-------------------|
| <b>Revenue</b>       |                             |           |                                      |                         |                      |                   |
| 33xx                 | REVENUES FROM STATE SOURCES | 2021-2022 | 1,381,179.00                         | 1,166,285.08            | 214,893.92           | 84%               |
| 34xx                 | REVENUES FROM LOCAL SOURCES | 2021-2022 | 33,210,300.58                        | 32,785,142.22           | 425,158.36           | 99%               |
| <b>Total Revenue</b> |                             |           | <b>Grand Totals \$ 34,591,479.58</b> | <b>\$ 33,951,427.30</b> | <b>\$ 640,052.28</b> | <b>98%</b>        |

| FUNCTION                             | TITLE DESCRIPTION             | YEAR      | BUDGETED                             | COMMITTED           | ENCUMBERED              | EXPENDED YTD            | BALANCE                 | PERCENT EXPENDED |
|--------------------------------------|-------------------------------|-----------|--------------------------------------|---------------------|-------------------------|-------------------------|-------------------------|------------------|
| <b>Appropriations/Expenditures</b>   |                               |           |                                      |                     |                         |                         |                         |                  |
| 74xx                                 | FACILITIES ACQ & CONSTRUCTION | 2021-2022 | 36,965,525.44                        | 63,171.85           | 15,043,744.55           | 14,189,617.37           | 7,668,991.67            | 38%              |
| 97xx                                 | TRANSFER OF FUNDS             | 2021-2022 | 18,714,245.40                        | -                   | -                       | 4,631,634.79            | 14,082,610.61           | 25%              |
| <b>Total Appropriations/Expenses</b> |                               |           | <b>Grand Totals \$ 55,679,770.84</b> | <b>\$ 63,171.85</b> | <b>\$ 15,043,744.55</b> | <b>\$ 18,821,252.16</b> | <b>\$ 21,751,602.28</b> | <b>34%</b>       |

|  |                    |                  |
|--|--------------------|------------------|
| EXCESS (DEFICIT) OF REVENUES                                   | \$ (21,088,291.26) | \$ 15,130,175.14 |
| BEGINNING FUND BALANCE   | \$ 21,110,931.69   | \$ 21,110,931.69 |
| NON SPENDABLE INVENTORY  | \$ -               | -                |
| ENDING FUND BALANCE FOR THE PERIOD                             | \$ 22,640.43       | \$ 36,241,106.83 |
| <b>PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE</b> | <b>0.07%</b>       |                  |

**EXECUTIVE SUMMARY**

**Capital Variance Note:**

**Capital budget increased due to increased taxable value, increase interest, and increased impact fees. Expenditures increased \$3.9M due to timing of obligations for large ongoing projects. These projects include new marquee signs, Locker Room Renovations at VBHS, Skylights and Gifford Middle and Dodgertown Elementary, Beachland Elementary single point of entry, painting at various locations, as well as many smaller**

**CAPITAL FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR**

| FISCAL YEAR 2022                               |                         |                         |                                |                    |                 |                      |                |                         |             |
|--|-------------------------|-------------------------|--------------------------------|--------------------|-----------------|----------------------|----------------|-------------------------|-------------|
| Expenses                                       | Total 2021-2022 Budget  | Actual YTD May 2022     | Classification of Expenditures |                    |                 |                      |                |                         |             |
|  |                         |                         | Salaries & Benefits            | Purchased Services | Energy Services | Materials & Supplies | Capital Outlay | Other Expenses          |             |
| Facilities Construction                        | 36,965,525.44           | 14,189,617.37           | -                              | -                  | -               | -                    | 14,189,617.37  | -                       | -           |
| Transfer of funds                              | 18,714,245.40           | 4,631,634.79            | -                              | -                  | -               | -                    | 4,631,634.79   | -                       | -           |
| <b>Total Budget</b>                            | <b>\$ 55,679,770.84</b> |                         |                                |                    |                 |                      |                |                         |             |
| <b>Total Actual Expenditures YTD</b>           |                         | <b>\$ 18,821,252.16</b> | <b>\$ -</b>                    | <b>\$ -</b>        | <b>\$ -</b>     | <b>\$ -</b>          | <b>\$ -</b>    | <b>\$ 18,821,252.16</b> | <b>\$ -</b> |
| Percent of Total Actual Expenditures by Object |                         |                         | 0.00%                          | 0.00%              | 0.00%           | 0.00%                | 0.00%          | 100.00%                 | 0.00%       |
| FISCAL YEAR 2021                               |                         |                         |                                |                    |                 |                      |                |                         |             |
| Expenses                                       | Total 2020-2021 Budget  | Actual YTD May 2021     | Classification of Expenditures |                    |                 |                      |                |                         |             |
|  |                         |                         | Salaries & Benefits            | Purchased Services | Energy Services | Materials & Supplies | Capital Outlay | Other Expenses          |             |
| Facilities Construction                        | 30,377,116.05           | 10,146,562.99           | -                              | -                  | -               | -                    | 10,146,562.99  | -                       | -           |
| Transfer of funds                              | 18,479,593.21           | 4,733,168.44            | -                              | -                  | -               | -                    | 4,733,168.44   | -                       | -           |
| <b>Total Budget</b>                            | <b>48,856,709.26</b>    |                         |                                |                    |                 |                      |                |                         |             |
| <b>Total Actual Expenditures YTD</b>           |                         | <b>14,879,731.43</b>    | <b>-</b>                       | <b>-</b>           | <b>-</b>        | <b>-</b>             | <b>-</b>       | <b>14,879,731.43</b>    | <b>-</b>    |
| Percent of Total Actual Expenditures by Object |                         |                         | 0.00%                          | 0.00%              | 0.00%           | 0.00%                | 0.00%          | 100.00%                 | 0.00%       |
| <b>Current year to prior year variance</b>     | <b>\$ 6,823,061.58</b>  | <b>\$ 3,941,520.73</b>  | <b>\$ -</b>                    | <b>\$ -</b>        | <b>\$ -</b>     | <b>\$ -</b>          | <b>\$ -</b>    | <b>\$ 3,941,520.73</b>  | <b>\$ -</b> |

SCHOOL DISTRICT OF INDIAN RIVER COUNTY  
FOOD SERVICE  
FOR PERIOD May 1 - May 31, 2022

| REVENUE              | TITLE DESCRIPTION               | YEAR      | BUDGETED            | COLLECTED YTD          | BALANCE              | PERCENT COLLECTED |
|----------------------|---------------------------------|-----------|---------------------|------------------------|----------------------|-------------------|
| <b>Revenue</b>       |                                 |           |                     |                        |                      |                   |
| 32xx                 | FEDERAL THROUGH STATE AND LOCAL | 2021-2022 | 8,349,581.42        | 8,360,695.19           | (11,113.77)          | 100%              |
| 33xx                 | REVENUES FROM STATE SOURCES     | 2021-2022 | 98,306.00           | 79,511.00              | 18,795.00            | 81%               |
| 34xx                 | REVENUES FROM LOCAL SOURCES     | 2021-2022 | 650,308.55          | 367,412.87             | 282,895.68           | 56%               |
| <b>Total Revenue</b> |                                 |           | <b>Grand Totals</b> | <b>\$ 8,807,619.06</b> | <b>\$ 290,576.91</b> | <b>97%</b>        |

| FUNCTION                             | TITLE DESCRIPTION | YEAR      | BUDGETED            | COMMITTED   | ENCUMBERED           | EXPENDED YTD           | BALANCE              | PERCENT EXPENDED |
|--------------------------------------|-------------------|-----------|---------------------|-------------|----------------------|------------------------|----------------------|------------------|
| <b>Appropriations/Expenditures</b>   |                   |           |                     |             |                      |                        |                      |                  |
| 76xx                                 | FOOD SERVICE      | 2021-2022 | 8,768,095.43        | -           | 518,846.60           | 7,486,454.14           | 762,794.69           | 85%              |
| <b>Total Appropriations/Expenses</b> |                   |           | <b>Grand Totals</b> | <b>\$ -</b> | <b>\$ 518,846.60</b> | <b>\$ 7,486,454.14</b> | <b>\$ 762,794.69</b> | <b>85%</b>       |

|  |                      |                             |
|--|----------------------|-----------------------------|
| <b>EXCESS (DEFICIT) OF REVENUES</b>                            | <u>\$ 330,100.54</u> | <u>\$ 1,321,164.92</u>      |
| BEGINNING FUND BALANCE   | \$ 157,814.99        | \$ 157,814.99               |
| LESS NON SPENDABLE INVENTORY                                   | <u>\$ 108,002.62</u> | <u>                    </u> |
| ENDING BUDGETED FUND BALANCE FOR THE PERIOD                    | \$ 379,912.91        | <u>\$ 1,478,979.91</u>      |
| <b>PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE</b> | <b>4.18%</b>         |                             |

**EXECUTIVE SUMMARY**

**Food Service Variance Note:**

**Budget reduced from prior year to more align with actual expenditures in 20-21, and to preserve fund balance. Salaries and benefits increased \$387K this year due to negotiated raises and fewer vacancies. Purchased services are reduced by 15k due to reduction in Technology Related Rentals. Energy services increased \$37K because of rate increases and additional food preparation at schools because of increased participation in the program. Material and supplies increased \$357k because of an increase in the purchase of food and commodity related supplies. Capital Outlay expense increased \$14K due to the purchase of equipment. Other Personal expenses increased \$71K due to an increase in expenditures for subs. Other Personal expenses increased \$639K due to transfer back to General Funds from prior year and a higher indirect cost percentage compared to last year.**

**FOOD SERVICES FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR**

| FISCAL YEAR 2022                               |                        |                                |     |                        |                      |                      |                        |                     |                      |
|--|------------------------|--------------------------------|-----|------------------------|----------------------|----------------------|------------------------|---------------------|----------------------|
|  |                        | Classification of Expenditures |     |                        |                      |                      |                        |                     |                      |
| Expenses                                       | Total 2021-2022 Budget | Actual YTD 2022                | May | Salaries & Benefits    | Purchased Services   | Energy Services      | Materials & Supplies   | Capital Outlay      | Other Expenses       |
| Food Services                                  | 8,768,095.43           | 7,486,454.14                   |     | 4,023,889.24           | 105,675.17           | 278,497.50           | 2,771,317.96           | 14,470.00           | 292,604.27           |
| <b>Total Budget</b>                            | <b>\$ 8,768,095.43</b> |                                |     |                        |                      |                      |                        |                     |                      |
| <b>Total Actual Expenditures YTD</b>           |                        | <b>\$ 7,486,454.14</b>         |     | <b>\$ 4,023,889.24</b> | <b>\$ 105,675.17</b> | <b>\$ 278,497.50</b> | <b>\$ 2,771,317.96</b> | <b>\$ 14,470.00</b> | <b>\$ 292,604.27</b> |
| Percent of Total Actual Expenditures by Object |                        |                                |     | 53.75%                 | 1.41%                | 3.72%                | 37.02%                 | 0.19%               | 3.91%                |

  

| FISCAL YEAR 2021                               |                        |                                |     |                     |                    |                   |                      |                |                   |
|--|------------------------|--------------------------------|-----|---------------------|--------------------|-------------------|----------------------|----------------|-------------------|
|  |                        | Classification of Expenditures |     |                     |                    |                   |                      |                |                   |
| Expenses                                       | Total 2020-2021 Budget | Actual YTD 2021                | May | Salaries & Benefits | Purchased Services | Energy Services   | Materials & Supplies | Capital Outlay | Other Expenses    |
| Food Services                                  | 8,877,740.70           | 7,273,077.04                   |     | 3,635,943.11        | 121,085.83         | 241,087.35        | 2,414,156.64         | -              | 220,878.14        |
| Transfer                                       |                        |                                |     |                     |                    |                   |                      |                | 639,925.97        |
| <b>Total Budget</b>                            | <b>8,877,740.70</b>    |                                |     |                     |                    |                   |                      |                |                   |
| <b>Total Actual Expenditures YTD</b>           |                        | <b>7,273,077.04</b>            |     | <b>3,635,943.11</b> | <b>121,085.83</b>  | <b>241,087.35</b> | <b>2,414,156.64</b>  | <b>-</b>       | <b>860,804.11</b> |
| Percent of Total Actual Expenditures by Object |                        |                                |     | 49.99%              | 1.66%              | 3.31%             | 33.19%               | 0.00%          | 11.84%            |

  

|  |                        |                      |                      |                       |                     |                      |                     |                        |
|--|------------------------|----------------------|----------------------|-----------------------|---------------------|----------------------|---------------------|------------------------|
| <b>Current year to prior year variance</b> | <b>\$ (109,645.27)</b> | <b>\$ 213,377.10</b> | <b>\$ 387,946.13</b> | <b>\$ (15,410.66)</b> | <b>\$ 37,410.15</b> | <b>\$ 357,161.32</b> | <b>\$ 14,470.00</b> | <b>\$ (568,199.84)</b> |
|--|------------------------|----------------------|----------------------|-----------------------|---------------------|----------------------|---------------------|------------------------|

SCHOOL DISTRICT OF INDIAN RIVER COUNTY  
SPECIAL REVENUE-OTHER FUND 2021-2022  
FOR PERIOD May 1 - May 31, 2022

| REVENUE              | TITLE DESCRIPTION               | YEAR      | BUDGETED                | COLLECTED YTD           | BALANCE                 | PERCENT COLLECTED |
|----------------------|---------------------------------|-----------|-------------------------|-------------------------|-------------------------|-------------------|
| <b>Revenue</b>       |                                 |           |                         |                         |                         |                   |
| 32xx                 | FEDERAL THROUGH STATE AND LOCAL | 2021-2022 | 51,632,443.28           | 16,190,943.06           | 35,441,500.22           | 31%               |
| 34xx                 | ADULT ED BLOCK TUITION          | 2021-2022 | 371.42                  | 371.42                  | -                       | 100%              |
| <b>Total Revenue</b> |                                 |           | <b>\$ 51,632,814.70</b> | <b>\$ 16,191,314.48</b> | <b>\$ 35,441,500.22</b> | <b>31%</b>        |

| FUNCTION                             | TITLE DESCRIPTION                     | YEAR      | BUDGETED                | COMMITTED           | ENCUMBERED           | EXPENDED YTD            | BALANCE                 | PERCENT EXPENDED |
|--------------------------------------|---------------------------------------|-----------|-------------------------|---------------------|----------------------|-------------------------|-------------------------|------------------|
| <b>Appropriations/Expenditures</b>   |                                       |           |                         |                     |                      |                         |                         |                  |
| 5000                                 | INSTRUCTIONAL                         | 2021-2022 | 27,171,707.94           | 7,209.61            | 276,010.04           | 8,313,448.74            | 18,575,039.55           | 31%              |
| 61xx                                 | PUPIL PERSONNEL SERVICES              | 2021-2022 | 11,469,353.06           | -                   | 143,418.51           | 2,494,509.68            | 8,831,424.87            | 22%              |
| 63xx                                 | INSTRUCTIONAL CUR & DEV SERVICES      | 2021-2022 | 2,894,918.51            | 177.59              | 119,115.13           | 1,925,127.58            | 850,498.21              | 67%              |
| 64xx                                 | INSTRUCTIONAL STAFF TRAINING SERVICES | 2021-2022 | 2,418,014.18            | 637.38              | 51,738.42            | 1,760,412.78            | 605,225.60              | 73%              |
| 65xx                                 | INSTRUCTIONAL RELATED TECHNOLOGY      | 2021-2022 | 1,715,001.31            | -                   | -                    | 116,048.31              | 1,598,953.00            | 7%               |
| 72xx                                 | GENERAL ADMINISTRATION                | 2021-2022 | 1,045,287.24            | -                   | -                    | 802,308.65              | 242,978.59              | 77%              |
| 74xx                                 | FACILITIES ACQ & CONSTRUCTION         | 2021-2022 | 3,000,000.00            | -                   | -                    | -                       | 3,000,000.00            | 0%               |
| 77xx                                 | STAFF SERVICES                        | 2021-2022 | 14,097.10               | -                   | -                    | -                       | 14,097.10               | 0%               |
| 78xx                                 | PUPIL TRANSPORTATION                  | 2021-2022 | 143,384.27              | 5,107.50            | (202.50)             | 27,390.90               | 111,088.37              | 19%              |
| 79xx                                 | OPERATION OF PLANT                    | 2021-2022 | 1,130,953.58            | -                   | -                    | 480.00                  | 1,130,473.58            | 0%               |
| 82xx                                 | ADMIN TECHNOLOGY SERVICES             | 2021-2022 | 630,097.51              | -                   | 32,127.32            | 596,703.51              | 1,266.68                | 95%              |
| <b>Total Appropriations/Expenses</b> |                                       |           | <b>\$ 51,632,814.70</b> | <b>\$ 13,132.08</b> | <b>\$ 622,206.92</b> | <b>\$ 16,036,430.15</b> | <b>\$ 34,961,045.55</b> | <b>31%</b>       |

|  |    |   |              |    |                   |
|--|----|---|--------------|----|-------------------|
| <b>EXCESS (DEFICIT) OF REVENUES</b>                            | \$ | - |              | \$ | <b>154,884.33</b> |
| BEGINNING FUND BALANCE   | \$ | - |              | \$ | -                 |
| LESS NON SPENDABLE INVENTORY                                   | \$ | - |              |    |                   |
| ENDING BUDGETED FUND BALANCE FOR THE PERIOD                    | \$ | - |              | \$ | <b>154,884.33</b> |
| <b>PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE</b> |    |   |              |    |                   |
|  |    |   | <b>0.00%</b> |    |                   |

SCHOOL DISTRICT OF INDIAN RIVER COUNTY  
SPECIAL REVENUE-OTHER FUND 2021-2022  
FOR PERIOD May 1 - May 31, 2022

**EXECUTIVE SUMMARY**

**Special Revenue Variance Note:** Budget increase for new Cares grants. Expenditures increased in purchase services for Charter School payments for ESSER II as well as the payment of software encumbrances, an increase for Materials & Supplies for CARES textbook purchases.

**SPECIAL REVENUE FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR**

| SPECIAL REVENUE FISCAL YEAR 2022               |                         |                         |                        |                                |                       |                        |                         |                |                      |
|--|-------------------------|-------------------------|------------------------|--------------------------------|-----------------------|------------------------|-------------------------|----------------|----------------------|
| Expenses                                       | Total 2021-2022 Budget  | Actual YTD<br>2022      | May                    | Classification of Expenditures |                       |                        |                         |                |                      |
|  |                         |                         |                        | Salaries & Benefits            | Purchased<br>Services | Energy Services        | Materials &<br>Supplies | Capital Outlay | Other Expenses       |
| Instruction                                    | \$ 27,171,707.94        | \$ 8,313,448.74         | \$ 3,496,099.53        | \$ 1,293,476.98                | \$ -                  | \$ 3,175,533.22        | \$ 324,291.16           | \$ -           | \$ 24,047.85         |
| Pupil Personnel Services                       | 11,469,353.06           | 2,494,509.68            | 2,447,585.24           | 9,133.91                       | -                     | 37,790.53              | -                       | -              | -                    |
| Instr & Curr Dev                               | 2,894,918.51            | 1,925,127.58            | 1,890,097.15           | 19,029.78                      | -                     | 114.94                 | -                       | -              | 15,885.71            |
| Instr Staff Training                           | 2,418,014.18            | 1,760,412.78            | 686,671.87             | 1,062,541.40                   | -                     | 3,928.10               | -                       | -              | 7,271.41             |
| Instr Related Tech                             | 1,715,001.31            | 116,048.31              | -                      | 116,048.31                     | -                     | -                      | -                       | -              | -                    |
| General Admin                                  | 1,045,287.24            | 802,308.65              | -                      | -                              | -                     | -                      | -                       | -              | 802,308.65           |
| Staff Services                                 | 14,097.10               | -                       | -                      | -                              | -                     | -                      | -                       | -              | -                    |
| Pupil Transportation                           | 143,384.27              | 27,390.90               | -                      | -                              | -                     | -                      | -                       | -              | 27,390.90            |
| Operation of Plant                             | 1,130,953.58            | 480.00                  | -                      | 480.00                         | -                     | -                      | -                       | -              | -                    |
| Admin Technology                               | 630,097.51              | 596,703.51              | -                      | 596,703.51                     | -                     | -                      | -                       | -              | -                    |
| <b>Total Budget</b>                            | <b>\$ 51,632,814.70</b> |                         |                        |                                |                       |                        |                         |                |                      |
| <b>Total Actual Expenditures YTD</b>           |                         | <b>\$ 16,036,430.15</b> | <b>\$ 8,520,453.79</b> | <b>\$ 3,097,413.89</b>         | <b>\$ -</b>           | <b>\$ 3,217,366.79</b> | <b>\$ 324,291.16</b>    | <b>\$ -</b>    | <b>\$ 876,904.52</b> |
| Percent of Total Actual Expenditures by Object |                         |                         | 53.13%                 | 19.31%                         | 0.00%                 | 20.06%                 | 2.02%                   |                | 5.47%                |

| SPECIAL REVENUE FISCAL YEAR 2021               |                         |                        |                        |                                |                       |                        |                         |                |                      |
|--|-------------------------|------------------------|------------------------|--------------------------------|-----------------------|------------------------|-------------------------|----------------|----------------------|
| Expenses                                       | Total 2020-2021 Budget  | Actual YTD<br>2021     | May                    | Classification of Expenditures |                       |                        |                         |                |                      |
|  |                         |                        |                        | Salaries & Benefits            | Purchased<br>Services | Energy Services        | Materials &<br>Supplies | Capital Outlay | Other Expenses       |
| Instruction                                    | 8,491,565.12            | 5,156,668.63           | 3,507,501.81           | 786,198.14                     | -                     | 433,912.02             | 287,048.49              | -              | 142,008.17           |
| Pupil Personnel Services                       | 3,420,122.96            | 2,953,921.36           | 2,866,820.75           | 49,485.87                      | -                     | 29,003.03              | -                       | -              | 8,611.71             |
| Instructional Media                            | 1,263.26                | 1,263.26               | 40.76                  | -                              | -                     | -                      | -                       | -              | 1,222.50             |
| Instr & Curr Dev                               | 2,288,068.35            | 1,698,607.33           | 1,672,790.27           | 19,704.83                      | -                     | 3,192.30               | 2,919.93                | -              | -                    |
| Instr Staff Training                           | 1,512,860.46            | 840,637.45             | 754,573.10             | 63,642.92                      | -                     | 13,564.94              | -                       | -              | 8,856.49             |
| Instr Related Tech                             | 748,843.15              | 748,824.48             | -                      | 748,824.48                     | -                     | -                      | -                       | -              | -                    |
| School Board                                   | 48.43                   | 48.43                  | -                      | -                              | -                     | 48.43                  | -                       | -              | -                    |
| General Admin                                  | 615,045.27              | 460,735.31             | 379.63                 | -                              | -                     | 790.66                 | -                       | -              | 459,565.02           |
| School Administration                          | 109,899.03              | 93,768.87              | 5,754.45               | -                              | -                     | 1,050.83               | 84,788.00               | -              | 2,175.59             |
| Facilities Construction                        | 107,180.05              | 107,180.05             | 196.13                 | -                              | -                     | -                      | 106,983.92              | -              | -                    |
| Fiscal Services                                | 871.69                  | 871.69                 | 823.69                 | -                              | -                     | 48.00                  | -                       | -              | -                    |
| Food Services                                  | 6,685.51                | 6,685.51               | 6,685.51               | -                              | -                     | -                      | -                       | -              | -                    |
| Staff Services                                 | 89,620.98               | 89,620.98              | 1,689.06               | -                              | -                     | 87,931.92              | -                       | -              | -                    |
| Pupil Transportation                           | 129,908.58              | 55,087.99              | 20,631.30              | -                              | -                     | 1,022.41               | -                       | -              | 33,434.28            |
| Operation of Plant                             | 590,980.32              | 438,417.53             | 141,561.46             | 168,099.19                     | -                     | 126,997.55             | -                       | -              | 1,759.33             |
| Maintenance of Plant                           | 8,875.37                | 8,875.37               | 8,729.24               | -                              | -                     | 146.13                 | -                       | -              | -                    |
| Admin Technology                               | 120,709.64              | 120,709.64             | 429.79                 | 120,279.85                     | -                     | -                      | -                       | -              | -                    |
| Community Services                             | 40,779.20               | 40,779.20              | 17,653.36              | 13,920.00                      | -                     | 9,205.84               | -                       | -              | -                    |
| <b>Total Budget</b>                            | <b>\$ 18,283,327.37</b> |                        |                        |                                |                       |                        |                         |                |                      |
| <b>Total Actual Expenditures YTD</b>           |                         | <b>12,822,703.08</b>   | <b>9,006,260.31</b>    | <b>1,970,155.28</b>            | <b>-</b>              | <b>706,914.06</b>      | <b>481,740.34</b>       | <b>-</b>       | <b>657,633.09</b>    |
| Percent of Total Actual Expenditures by Object |                         |                        | 70.24%                 | 15.36%                         | 0.00%                 | 5.51%                  | 3.76%                   |                | 3.60%                |
| <b>Current year to prior year variance</b>     | <b>\$ 33,349,487.33</b> | <b>\$ 3,213,727.07</b> | <b>\$ (485,806.52)</b> | <b>\$ 1,127,258.61</b>         | <b>\$ -</b>           | <b>\$ 2,510,452.73</b> | <b>\$ (157,449.18)</b>  | <b>\$ -</b>    | <b>\$ 219,271.43</b> |

SCHOOL DISTRICT OF INDIAN RIVER COUNTY  
INSURANCE FUND 2021-2022  
FOR PERIOD May 1 - May 31, 2022

| REVENUE              | TITLE DESCRIPTION           | YEAR        | BUDGETED                | ACCRUED             | COLLECTED               | TOTAL REVENUE           | BALANCE                | PERCENT COLLECTED |
|----------------------|-----------------------------|-------------|-------------------------|---------------------|-------------------------|-------------------------|------------------------|-------------------|
| Revenue              |                             |             |                         |                     |                         |                         |                        |                   |
| 31xx                 | FEDERAL DIRECT              | 2021 - 2022 | 426,208.27              | -                   | 571,111.98              | 571,111.98              | (144,903.71)           | 134%              |
| 34xx                 | PREMIUMS, INTEREST & OTHER  | 2021 - 2022 | 22,284,879.71           | 62,565.00           | 20,370,434.85           | 20,432,999.85           | 1,851,879.86           | 92%               |
| 37xx                 | REINSURANCE & RX RECOVERIES | 2021 - 2022 | 1,830,730.00            | -                   | 1,661,992.26            | 1,661,992.26            | 168,737.74             | 91%               |
| <b>Total Revenue</b> |                             |             | <b>\$ 24,541,817.98</b> | <b>\$ 62,565.00</b> | <b>\$ 22,603,539.09</b> | <b>\$ 22,666,104.09</b> | <b>\$ 1,875,713.89</b> | <b>92%</b>        |

| FUNCTION                             | TITLE DESCRIPTION             | YEAR        | BUDGETED                | COMMITTED        | ENCUMBERED          | EXPENDED YTD            | BALANCE                | PERCENT EXPENDED |
|--------------------------------------|-------------------------------|-------------|-------------------------|------------------|---------------------|-------------------------|------------------------|------------------|
| Appropriations/Expenditures          |                               |             |                         |                  |                     |                         |                        |                  |
| 74xx                                 | FACILITIES ACQ & CONSTRUCTION | 2021 - 2022 | -                       | -                | -                   | -                       | -                      | 0%               |
| 75xx                                 | FISCAL SERVICES               | 2021 - 2022 | 43,535.45               | -                | 3,893.55            | 43,898.88               | (4,256.98)             | 101%             |
| 77xx                                 | OTHER CENTRAL SVCS            | 2021 - 2022 | 25,345,826.55           | (1.00)           | 17,967.43           | 23,579,607.73           | 1,748,252.39           | 93%              |
| <b>Total Appropriations/Expenses</b> |                               |             | <b>\$ 25,389,362.00</b> | <b>\$ (1.00)</b> | <b>\$ 21,860.98</b> | <b>\$ 23,623,506.61</b> | <b>\$ 1,743,995.41</b> | <b>93%</b>       |

|  |                        |                        |
|--|------------------------|------------------------|
| <b>EXCESS (DEFICIT) OF REVENUES</b>                            | <b>\$ (847,544.02)</b> | <b>\$ (957,402.52)</b> |
| BEGINNING FUND BALANCE   | \$ 8,572,637.57        | \$ 8,572,637.57        |
| LESS NON SPENDABLE INVENTORY                                   | \$ -                   | -                      |
| ENDING BUDGETED FUND BALANCE FOR THE PERIOD                    | \$ 7,725,093.59        | \$ 7,615,235.05        |
| <b>PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE</b> | <b>31.48%</b>          |                        |

Budget Matches ESE139 uploaded to DOE.

**EXECUTIVE SUMMARY**

Insurance Variance Note:

Increase in Other Expenses is due to increase in Admin Fees and Medical claims. Increase in Materials & Supplies is from supply needs at CareHere. Increase in benefits is due to changes in premiums paid by employees, increase in QBE reinsurance cost and related timing.

**INSURANCE FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR**

| FISCAL YEAR 2022                               |                         |                         |                                |                        |                    |                      |                      |                         |
|--|-------------------------|-------------------------|--------------------------------|------------------------|--------------------|----------------------|----------------------|-------------------------|
| Expenses                                       | Total 2021-2022 Budget  | Actual YTD<br>May 21-22 | Classification of Expenditures |                        |                    |                      |                      |                         |
|  |                         |                         | Salaries & Benefits            | Purchased Services     | Energy Services    | Materials & Supplies | Capital Outlay       | Other Expenses          |
| Facilities Construction                        | -                       | -                       | -                              | -                      | -                  | -                    | -                    | -                       |
| Fiscal Services                                | 43,535.45               | 43,898.88               | 43,898.88                      | -                      | -                  | -                    | -                    | -                       |
| Central Services                               | 25,345,826.55           | 23,579,607.73           | 3,458,667.27                   | 1,412,091.45           | 4,461.59           | 28,097.09            | -                    | 18,676,290.33           |
| <b>Total Budget</b>                            | <b>\$ 25,389,362.00</b> |                         |                                |                        |                    |                      |                      |                         |
| <b>Total Actual Expenditures YTD</b>           |                         | <b>\$ 23,623,506.61</b> | <b>\$ 3,502,566.15</b>         | <b>\$ 1,412,091.45</b> | <b>\$ 4,461.59</b> | <b>\$ 28,097.09</b>  | <b>\$ -</b>          | <b>\$ 18,676,290.33</b> |
| Percent of Total Actual Expenditures by Object |                         |                         | 14.83%                         | 5.98%                  | 0.02%              | 0.12%                | 0.00%                | 79.06%                  |
| FISCAL YEAR 2021                               |                         |                         |                                |                        |                    |                      |                      |                         |
| Expenses                                       | Total 2020-2021 Budget  | Actual YTD<br>May 20-21 | Classification of Expenditures |                        |                    |                      |                      |                         |
|  |                         |                         | Salaries & Benefits            | Purchased Services     | Energy Services    | Materials & Supplies | Capital Outlay       | Other Expenses          |
| Facilities Construction                        | 15,000.00               | -                       | -                              | -                      | -                  | -                    | -                    | -                       |
| Fiscal Services                                | 46,364.43               | 35,908.15               | 35,908.15                      | -                      | -                  | -                    | -                    | -                       |
| Central Services                               | 25,704,903.74           | 20,231,676.28           | 3,230,773.69                   | 1,403,395.92           | 3,832.11           | 25,797.32            | 1,206.72             | 15,566,670.52           |
| <b>Total Budget</b>                            | <b>25,766,268.17</b>    |                         |                                |                        |                    |                      |                      |                         |
| <b>Total Actual Expenditures YTD</b>           |                         | <b>20,267,584.43</b>    | <b>3,266,681.84</b>            | <b>1,403,395.92</b>    | <b>3,832.11</b>    | <b>25,797.32</b>     | <b>1,206.72</b>      | <b>15,566,670.52</b>    |
| Percent of Total Actual Expenditures by Object |                         |                         | 16.12%                         | 6.92%                  | 0.02%              | 0.13%                | 0.01%                | 76.81%                  |
| <b>Current year to prior year variance</b>     | <b>\$ (376,906.17)</b>  | <b>\$ 3,355,922.18</b>  | <b>\$ 235,884.31</b>           | <b>\$ 8,695.53</b>     | <b>\$ 629.48</b>   | <b>\$ 2,299.77</b>   | <b>\$ (1,206.72)</b> | <b>\$ 3,109,619.81</b>  |

SCHOOL DISTRICT OF INDIAN RIVER COUNTY  
EXTENDED DAY FUND 2021-2022  
FOR PERIOD May 1 - May 31, 2022

| REVENUE              | TITLE DESCRIPTION           | YEAR      | BUDGETED               | COLLECTED YTD          | BALANCE                | PERCENT COLLECTED |
|----------------------|-----------------------------|-----------|------------------------|------------------------|------------------------|-------------------|
| Revenue              |                             |           |                        |                        |                        |                   |
| 34xx                 | REVENUES FROM LOCAL SOURCES | 2021-2022 | 1,039,000.00           | 1,318,682.11           | (279,682.11)           | 127%              |
| <b>Total Revenue</b> |                             |           | <b>\$ 1,039,000.00</b> | <b>\$ 1,318,682.11</b> | <b>\$ (279,682.11)</b> | <b>127%</b>       |

| FUNCTION                             | TITLE DESCRIPTION  | YEAR      | BUDGETED               | COMMITTED           | ENCUMBERED          | EXPENDED YTD           | BALANCE              | PERCENT EXPENDED |
|--------------------------------------|--------------------|-----------|------------------------|---------------------|---------------------|------------------------|----------------------|------------------|
| Appropriations/Expenditures          |                    |           |                        |                     |                     |                        |                      |                  |
| 91XX                                 | COMMUNITY SERVICES | 2021-2022 | 1,875,012.07           | 20,878.10           | 47,150.98           | 1,254,797.41           | 552,185.58           | 67%              |
| <b>Total Appropriations/Expenses</b> |                    |           | <b>\$ 1,875,012.07</b> | <b>\$ 20,878.10</b> | <b>\$ 47,150.98</b> | <b>\$ 1,254,797.41</b> | <b>\$ 552,185.58</b> | <b>67%</b>       |

|  |                        |                        |
|--|------------------------|------------------------|
| <b>EXCESS (DEFICIT) OF REVENUES</b>                            | <u>\$ (836,012.07)</u> | <u>\$ 63,884.70</u>    |
| BEGINNING FUND BALANCE   | \$ 1,046,554.29        | \$ 1,046,554.29        |
| LESS NON SPENDABLE INVENTORY                                   | \$ -                   |                        |
| ENDING BUDGETED FUND BALANCE FOR THE PERIOD                    | \$ 210,542.22          | <u>\$ 1,110,438.99</u> |
| <b>PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE</b> | <b>20.26%</b>          |                        |

**EXECUTIVE SUMMARY**

Extended Day Variance Note:

**Budget increased from previous year due to new Director's salary and benefits charged to Extended Day. Purchased Services increased due to Procure software. Other Expenses increased due to bank fees for EDP Tuition Express**

**EXTENDED DAY FUND**

| FISCAL YEAR 2022                               |                        |                      |                     |                    |                                |                      |                |                |
|--|------------------------|----------------------|---------------------|--------------------|--------------------------------|----------------------|----------------|----------------|
| Expenses                                       | Total 2021-2022 Budget | Actual YTD May 21-22 | Salaries & Benefits | Purchased Services | Classification of Expenditures |                      |                |                |
| Total Budget                                   | \$ 1,875,012.07        |                      |                     |                    | Energy Services                | Materials & Supplies | Capital Outlay | Other Expenses |
| Total Actual Expenditures YTD                  |                        | \$ 1,254,797.41      | \$ 1,048,188.34     | \$ 66,446.36       | \$ -                           | \$ 74,382.38         | \$ 19,735.95   | \$ 46,044.38   |
| Percent of Total Actual Expenditures by Object |                        |                      | 83.53%              | 5.30%              | 0.00%                          | 5.93%                | 1.57%          | 3.67%          |

| FISCAL YEAR 2021                               |                        |                      |                      |                     |                                |                      |                       |                     |
|--|------------------------|----------------------|----------------------|---------------------|--------------------------------|----------------------|-----------------------|---------------------|
| Expenses                                       | Total 2020-2021 Budget | Actual YTD May 20-21 | Salaries & Benefits  | Purchased Services  | Classification of Expenditures |                      |                       |                     |
| Total Budget                                   | 1,143,640.88           |                      |                      |                     | Energy Services                | Materials & Supplies | Capital Outlay        | Other Expenses      |
| Total Actual Expenditures YTD                  |                        | 886,639.74           | 668,765.24           | 38,089.21           | -                              | 50,256.30            | 106,479.28            | 23,049.71           |
| Percent of Total Actual Expenditures by Object |                        |                      | 75.43%               | 4.30%               | 0.00%                          | 5.67%                | 12.01%                | 2.60%               |
| <b>Current year to prior year variance</b>     | <b>\$ 731,371.19</b>   | <b>\$ 368,157.67</b> | <b>\$ 379,423.10</b> | <b>\$ 28,357.15</b> | <b>\$ -</b>                    | <b>\$ 24,126.08</b>  | <b>\$ (86,743.33)</b> | <b>\$ 22,994.67</b> |

School District of Indian River County  
Detail Revenue Report by Fund  
As of May 31, 2022

| Fund                                | Description                     | Revenue Code | Budgeted              | Total Collected       | Accrued Receivable YTD | Balance              | Sum of % Collected |
|-------------------------------------|---------------------------------|--------------|-----------------------|-----------------------|------------------------|----------------------|--------------------|
| GENERAL FUND (1XX)                  | RESERVE OFFICERS TRAINING CORP  | 3191         | 125,000.00            | 120,476.37            | -                      | 4,523.63             | 96.4%              |
|                                     | MISCELLANEOUS FEDERAL DIRECT    | 3199         | 519,058.57            | 519,058.57            | -                      | -                    | 100.0%             |
|                                     | MEDICAID                        | 3202         | 350,000.00            | 64,444.55             | -                      | 285,555.45           | 18.4%              |
|                                     | MISC FEDERAL THRU STATE         | 3299         | 133,267.99            | 133,267.99            | -                      | -                    | 100.0%             |
|                                     | FLA EDUCATION FINANCE PROGRAM   | 3310         | 25,725,052.00         | 22,986,609.00         | -                      | 2,738,443.00         | 89.4%              |
|                                     | WORKFORCE DEVELOPMENT           | 3315         | 1,007,631.00          | 923,670.00            | -                      | 83,961.00            | 91.7%              |
|                                     | PERFORMANCE BASED INCENTIVES    | 3317         | 60,000.00             | 72,000.00             | -                      | (12,000.00)          | 120.0%             |
|                                     | WITHHELD FOR SBE ADM EXPENSES   | 3323         | 10,000.00             | -                     | -                      | 10,000.00            | 0.0%               |
|                                     | STATE LICENSE TAX               | 3343         | 150,000.00            | 157,897.29            | -                      | (7,897.29)           | 105.3%             |
|                                     | CLASS SIZE REDUCTION (CSR)      | 3355         | 17,081,691.00         | 15,718,941.00         | -                      | 1,362,750.00         | 92.0%              |
|                                     | VOLUNTARY PRE-K PROGRAM         | 3371         | 638,590.00            | 539,428.20            | -                      | 99,161.80            | 84.5%              |
|                                     | OTHER MISCELLANEOUS STATE REVE  | 3399         | 478,701.00            | 141,575.25            | 16,644.00              | 320,481.75           | 29.6%              |
|                                     | DISTRICT SCHOOL TAX             | 3411         | 89,894,461.30         | 88,693,046.67         | -                      | 1,201,414.63         | 98.7%              |
|                                     | DISCRETIONARY OPERATING MILLAGE | 3414         | 10,694,871.36         | 10,389,069.03         | -                      | 305,802.33           | 97.1%              |
|                                     | EXCESS FEES                     | 3423         | 0.51                  | 0.51                  | -                      | -                    | 100.0%             |
|                                     | RENT                            | 3425         | 9,750.00              | 89,642.09             | -                      | (79,892.09)          | 919.4%             |
|                                     | INTEREST ON INVESTMENTS         | 3431         | 30,940.90             | 56,194.15             | -                      | (25,253.25)          | 181.6%             |
|                                     | GIFTS GRANTS AND REQUESTS       | 3440         | 1,879,052.53          | 1,750,001.84          | (508,716.27)           | 637,766.96           | 93.1%              |
|                                     | ADULT ED FEES (BLOCK TUITION)   | 3461         | 10,000.00             | 6,168.58              | -                      | 3,831.42             | 61.7%              |
|                                     | POSTSEC CAREER CERT & APP TECH  | 3462         | 155,000.00            | 158,047.53            | -                      | (3,047.53)           | 102.0%             |
|                                     | CAPITAL IMPROVEMENT FEES        | 3464         | 9,000.00              | 7,652.50              | -                      | 1,347.50             | 85.0%              |
|                                     | POSTSECONDARY LAB FEES          | 3465         | 105,000.00            | 136,533.47            | -                      | (31,533.47)          | 130.0%             |
|                                     | LIFELONG LEARNING FEES          | 3466         | 1,000.00              | -                     | -                      | 1,000.00             | 0.0%               |
|                                     | GED TESTING FEES                | 3467         | 7,500.00              | 8,611.25              | -                      | (1,111.25)           | 114.8%             |
|                                     | OTHER STUDENT FEES              | 3469         | 30,000.00             | 29,333.89             | -                      | 666.11               | 97.8%              |
|                                     | SCHOOL AGE CHILD CARE FEES      | 3473         | 200,000.00            | 301,048.46            | -                      | (101,048.46)         | 150.5%             |
|                                     | BUS FEES                        | 3491         | 55,000.00             | 47,201.17             | 11,245.50              | (3,446.67)           | 85.8%              |
|                                     | FEDERAL INDIRECT                | 3494         | 595,162.22            | 802,308.62            | -                      | (207,146.40)         | 134.8%             |
|                                     | OTHER MISC LOCAL SOURCES        | 3495         | 2,688,231.87          | 3,494,037.17          | 27,831.65              | (833,636.95)         | 130.0%             |
|                                     | REFUNDS-PRIOR YEAR EXPENDITURE  | 3497         | -                     | 106,594.03            | -                      | (106,594.03)         | 0.0%               |
|                                     | RECPT-FOOD SERVICES INDIRECT C  | 3499         | 200,000.00            | 259,914.69            | -                      | (59,914.69)          | 130.0%             |
|                                     | TRANSFERS-CAPITAL PROJECTS FD   | 3630         | 6,388,291.00          | 1,158,830.00          | -                      | 5,229,461.00         | 18.1%              |
|                                     | SALE OF FIXED ASSETS            | 3730         | 92,895.75             | 99,807.75             | -                      | (6,912.00)           | 107.4%             |
|                                     | WORKER'S COMP REIMBURSEMENTS    | 3741         | 1,453.50              | 1,453.50              | -                      | -                    | 100.0%             |
|                                     | TRANS SERV FOR SCHOOL ACTIVITY  | 3492         | -                     | 12,449.35             | -                      | (12,449.35)          | 0.0%               |
| <b>GENERAL FUND (1XX) Total</b>     |                                 |              | <b>159,326,602.50</b> | <b>148,985,314.47</b> | <b>(452,995.12)</b>    | <b>10,794,283.15</b> | <b>93.5%</b>       |
| DEBT SERVICE (2XX)                  | MISCELLANEOUS FEDERAL DIRECT    | 3199         | 1,436,319.14          | 1,436,319.14          | -                      | -                    | 100.0%             |
|                                     | CO & DS WITHHELD-SBE/COBI BOND  | 3322         | 551,490.00            | -                     | -                      | 551,490.00           | 0.0%               |
|                                     | INTEREST ON INVESTMENTS         | 3431         | 120,020.00            | 114,981.24            | -                      | 5,038.76             | 95.8%              |
|                                     | TRANSFERS-CAPITAL PROJECTS FD   | 3630         | 12,325,954.40         | 3,472,804.79          | -                      | 8,853,149.61         | 28.2%              |
| <b>DEBT SERVICE (2XX) Total</b>     |                                 |              | <b>14,433,783.54</b>  | <b>5,024,105.17</b>   | <b>-</b>               | <b>9,409,678.37</b>  | <b>34.8%</b>       |
| CAPITAL PROJECTS (3XX)              | CO & DS DISTRIBUTED             | 3321         | 110,013.00            | -                     | -                      | 110,013.00           | 0.0%               |
|                                     | CHARTER SCHOOL CAPITAL OUTLAY   | 3397         | 1,262,161.00          | 1,158,830.00          | -                      | 103,331.00           | 91.8%              |
|                                     | OTHER MISCELLANEOUS STATE REVE  | 3399         | 9,005.00              | 7,455.08              | -                      | 1,549.92             | 82.8%              |
|                                     | DISTRICT DEBT SERVICE TAXES     | 3412         | 940.02                | 940.02                | -                      | -                    | 100.0%             |
|                                     | DIST LOCAL CAPITAL IMPROVE TAX  | 3413         | 31,594,518.40         | 31,169,360.04         | -                      | 425,158.36           | 98.7%              |
|                                     | INTEREST ON INVESTMENTS         | 3431         | 62,556.16             | 62,556.16             | -                      | -                    | 100.0%             |
|                                     | OTHER MISC LOCAL SOURCES        | 3495         | -                     | 507.06                | (507.06)               | -                    | 0.0%               |
|                                     | IMPACT FEES                     | 3496         | 1,552,286.00          | 1,552,286.00          | -                      | -                    | 100.0%             |
| <b>CAPITAL PROJECTS (3XX) Total</b> |                                 |              | <b>34,591,479.58</b>  | <b>33,951,934.36</b>  | <b>(507.06)</b>        | <b>640,052.28</b>    | <b>98.2%</b>       |



School District of Indian River County  
Detail Revenue Report by Fund  
As of May 31, 2022

| Fund  | Description                                       | Revenue Code | Budgeted              | Total Collected       | Accrued Receivable YTD | Balance              | Sum of % Collected |
|---|---|--------------|-----------------------|-----------------------|------------------------|----------------------|--------------------|
| FOOD SERVICE (410)                                  | SCHOOL LUNCH REIMBURSEMENT                        | 3261         | 5,957,029.17          | 6,594,195.59          | -                      | (637,166.42)         | 110.7%             |
|   | SCHOOL BREAKFAST REIMBURSEMENT                    | 3262         | 1,531,215.25          | 1,524,143.25          | -                      | 7,072.00             | 99.5%              |
|   | AFTER SCHOOL SNACKS-FED REIMB                     | 3263         | 327,456.00            | 242,356.35            | -                      | 85,099.65            | 74.0%              |
|   | USDA DONATED COMMODITIES                          | 3265         | 533,881.00            | -                     | -                      | 533,881.00           | 0.0%               |
|   | SCHOOL BREAKFAST SUPPLEMENT                       | 3337         | 42,172.00             | 33,822.00             | -                      | 8,350.00             | 80.2%              |
|   | SCHOOL LUNCH SUPPLEMENT                           | 3338         | 56,134.00             | 45,689.00             | -                      | 10,445.00            | 81.4%              |
|   | INTEREST ON INVESTMENTS                           | 3431         | 20,000.00             | 0.97                  | -                      | 19,999.03            | 0.0%               |
|   | STUDENT LUNCHES                                   | 3451         | 265,563.50            | (105.79)              | -                      | 265,669.29           | 0.0%               |
|   | STUDENT BREAKFASTS                                | 3452         | 136,482.25            | -                     | -                      | 136,482.25           | 0.0%               |
|   | ADULT BREAKFASTS/LUNCHES                          | 3453         | 20,812.00             | 17,536.00             | -                      | 3,276.00             | 84.3%              |
|   | A LA CARTE  | 3454         | 205,550.00            | 326,659.10            | -                      | (121,109.10)         | 158.9%             |
|   | STUDENT SNACKS (REVISED REDBK)                    | 3455         | 1,900.80              | -                     | -                      | 1,900.80             | 0.0%               |
|   | MEALS ON WHEELS-OTH FOOD SALES                    | 3456         | -                     | -                     | -                      | -                    | 0.0%               |
|   | CATERING AND OTHER FOOD SALES                     | 3457         | -                     | 14,510.29             | -                      | (14,510.29)          | 0.0%               |
|   | OTHER MISC LOCAL SOURCES                          | 3495         | -                     | 8,812.30              | -                      | (8,812.30)           | 0.0%               |
| <b>FOOD SERVICE (410) Total</b>                     |   |              | <b>9,098,195.97</b>   | <b>8,807,619.06</b>   | <b>-</b>               | <b>290,576.91</b>    | <b>96.8%</b>       |
| SPECIAL REVEUNE-OTHER (42X/44X)                     | CAREER AND TECH EDUCATION                         | 3201         | 275,459.72            | 176,160.05            | -                      | 99,299.67            | 64.0%              |
|   | ADULT GENERAL EDUCATION                           | 3221         | 177,117.89            | 124,502.13            | -                      | 52,615.76            | 70.3%              |
|   | TEACHER/PRINCIPAL TRAIN/RECRUI                    | 3225         | 633,841.09            | 426,779.87            | -                      | 207,061.22           | 67.3%              |
|   | EDUCATION FOR THE HANDICAPPED                     | 3230         | 6,198,485.00          | 3,409,177.13          | -                      | 2,789,307.87         | 55.0%              |
|   | ECIA, CHAPTER 1                                   | 3240         | 5,408,664.34          | 3,882,310.71          | -                      | 1,526,353.63         | 71.8%              |
|   | 21ST CENTURY SCHOOLS                              | 3242         | 216,113.23            | 112,920.75            | -                      | 103,192.48           | 52.3%              |
|   | EDUCATION STABILIZATION FUNDS - K-12 (CARES)      | 3271         | 38,073,821.17         | 7,376,843.85          | -                      | 30,696,977.32        | 19.4%              |
|   | EDUCATION STABILIZATION FUNDS - WORKFORCE (CARES) | 3272         | 252,935.63            | 252,935.63            | -                      | -                    | 100.0%             |
|   | FEDERAL THROUGH LOCAL                             | 3280         | 92,228.75             | 222,776.97            | 3,291.72               | (133,839.94)         | 241.5%             |
|   | EMERGENCY IMMIGRANT EDUC. PROG                    | 3293         | 223,776.46            | 148,039.60            | -                      | 75,736.86            | 66.2%              |
|   | MISC FEDERAL THRU STATE                           | 3299         | 80,000.00             | 55,462.97             | -                      | 24,537.03            | 69.3%              |
|   | ADULT ED FEES (BLOCK TUITION)                     | 3461         | 371.42                | 371.42                | -                      | -                    | 100.0%             |
| <b>SPECIAL REVEUNE-OTHER (42X/44X) Total</b>        |   |              | <b>51,632,814.70</b>  | <b>16,188,281.08</b>  | <b>3,291.72</b>        | <b>35,441,241.90</b> | <b>31.4%</b>       |
| INTERNAL SERVICE FUNDS-INSURANCE (7XX)              | MISCELLANEOUS FEDERAL DIRECT                      | 3199         | 426,208.27            | 571,111.98            | -                      | (144,903.71)         | 134.0%             |
|   | INTEREST ON INVESTMENTS                           | 3431         | 20,000.00             | 20,128.01             | -                      | (128.01)             | 100.6%             |
|   | PREMIUM REVENUE-VISION INS                        | 3483         | 147,500.00            | 140,296.77            | 159.40                 | 7,043.83             | 95.1%              |
|   | PREMIUM REVENUE-HEALTH INS                        | 3484         | 19,216,479.71         | 17,433,842.71         | 7,137.48               | 1,775,499.52         | 90.7%              |
|   | PREMIUM REVENUE-DENTAL                            | 3485         | 1,240,900.00          | 1,196,559.15          | 879.37                 | 43,461.48            | 96.4%              |
|   | PREMIUM REVENUE-LIFE INSURANCE                    | 3486         | 550,000.00            | 532,424.35            | 459.17                 | 17,116.48            | 96.8%              |
|   | PREMIUM REVENUE-DISABILITY INS                    | 3487         | 660,000.00            | 626,408.41            | 1,154.99               | 32,436.60            | 94.9%              |
|   | CONTRIBUTIONS-FLEXIBLE SPENDIN                    | 3488         | 316,000.00            | 341,770.30            | (515.26)               | (25,255.04)          | 108.2%             |
|   | PREMIUM REVENUE-EAP                               | 3489         | 34,000.00             | 32,295.00             | -                      | 1,705.00             | 95.0%              |
|   | OTHER MISC LOCAL SOURCES                          | 3495         | 100,000.00            | 100,000.00            | -                      | -                    | 100.0%             |
|   | REINSURANCE RECOVERY                              | 3742         | 65,730.00             | 17,004.91             | -                      | 48,725.09            | 25.9%              |
|   | PRESCRIPTION REFUND/REBATES                       | 3743         | 1,765,000.00          | 1,644,987.35          | -                      | 120,012.65           | 93.2%              |
| <b>INTERNAL SERVICE FUNDS-INSURANCE (7XX) Total</b> |   |              | <b>24,541,817.98</b>  | <b>22,656,828.94</b>  | <b>9,275.15</b>        | <b>1,875,713.89</b>  | <b>92.3%</b>       |
| ENTERPRISE FUNDS (9XX)                              | INTEREST ON INVESTMENTS                           | 3431         | -                     | 2,948.99              | -                      | (2,948.99)           | 0.0%               |
|   | SCHOOL AGE CHILD CARE FEES                        | 3473         | 1,039,000.00          | 1,315,733.12          | -                      | (276,733.12)         | 126.6%             |
| <b>ENTERPRISE FUNDS (9XX) Total</b>                 |   |              | <b>1,039,000.00</b>   | <b>1,318,682.11</b>   | <b>-</b>               | <b>(279,682.11)</b>  | <b>126.9%</b>      |
| <b>TOTAL ALL FUNDS</b>                              |   |              | <b>294,663,694.27</b> | <b>236,932,765.19</b> | <b>(440,935.31)</b>    | <b>58,171,864.39</b> | <b>80.4%</b>       |

School District Indian River County  
 Impact Fee Monthly Report  
 Revenues, Expenses, and Balance To Date  
 As of May 31, 2022

| Received from County on:                   | Revenues               | Expenses          |                     |                     |                     |                             |                      | After Expense Balance as of Month End |                                  |                                    |
|--|------------------------|-------------------|---------------------|---------------------|---------------------|-----------------------------|----------------------|---------------------------------------|----------------------------------|------------------------------------|
|  | Total Revenue          | Seb River Middle  | Citrus              | Fellsmere           | Seb River High      | EXPENSES REFUNDED BY VENDOR | Total Expenses       | After Expense Total Balance           | After Expense Encumbered Balance | After Expense Unencumbered Balance |
| <b>Subtotal of FY 2006 through FY 2021</b> | \$ 22,711,484.97       | 4,800.00          | 4,238,436.55        | 6,694,370.04        | 3,950,317.99        | (192,147.00)                | 14,695,777.58        | 8,015,707.39                          | -                                | 8,015,707.39                       |
| 7/19/2021                                  | \$ 206,901.84          | -                 | -                   | -                   | -                   | -                           | -                    | 8,222,609.23                          | 784,450.00                       | 7,438,159.23                       |
| 8/16/2021                                  | \$ 140,718.86          | -                 | -                   | -                   | -                   | -                           | -                    | 8,363,328.09                          | 784,450.00                       | 7,578,878.09                       |
| 9/17/2021                                  | \$ 141,608.38          | -                 | -                   | -                   | -                   | -                           | -                    | 8,504,936.47                          | 784,450.00                       | 7,720,486.47                       |
| 10/14/2021                                 | \$ 126,223.94          | 25,305.13         | -                   | -                   | -                   | -                           | 25,305.13            | 8,605,855.28                          | 759,144.87                       | 7,846,710.41                       |
| 11/17/2021                                 | \$ 161,599.03          | -                 | -                   | -                   | -                   | -                           | -                    | 8,767,454.31                          | 813,973.16                       | 7,953,481.15                       |
| 12/16/2021                                 | \$ 116,874.26          | 9,688.50          | -                   | -                   | -                   | -                           | 9,688.50             | 8,874,640.07                          | 804,284.66                       | 8,070,355.41                       |
| 1/19/2022                                  | \$ 135,425.31          | 27,190.00         | -                   | -                   | -                   | -                           | 27,190.00            | 8,982,875.38                          | 777,094.66                       | 8,205,780.72                       |
| 2/16/2022                                  | \$ 252,702.93          | 8,231.75          | -                   | -                   | -                   | -                           | 8,231.75             | 9,227,346.56                          | 768,862.91                       | 8,458,483.65                       |
| 3/17/2022                                  | \$ 54,127.45           | 91,692.75         | -                   | -                   | -                   | -                           | 91,692.75            | 9,189,781.26                          | 677,170.16                       | 8,512,611.10                       |
| 4/13/2022                                  | \$ 102,625.46          | 32,656.00         | -                   | -                   | -                   | -                           | 32,656.00            | 9,259,750.72                          | 644,514.16                       | 8,615,236.56                       |
| 5/16/2022                                  | \$ 129,702.58          | 211,122.01        | -                   | -                   | -                   | -                           | 211,122.01           | 9,178,331.29                          | 4,928,004.25                     | 4,250,327.04                       |
| <b>Totals</b>                              | <b>\$24,279,995.01</b> | <b>410,686.14</b> | <b>4,238,436.55</b> | <b>6,694,370.04</b> | <b>3,950,317.99</b> | <b>(192,147.00)</b>         | <b>15,101,663.72</b> | <b>\$ 9,178,331.29</b>                | <b>4,928,004.25</b>              | <b>\$ 4,250,327.04</b>             |

Current Year Total Revenues and Expenditures: **1,568,510.04**      405,886.14      -      -      -      -      **405,886.14**

|              |                   |              |                      |
|--------------|-------------------|--------------|----------------------|
| Revenues     | \$ 24,279,995.01  | 4,928,004.25 | Encumbered           |
| Unencumbered | \$ (4,250,327.04) | 4,250,327.04 | Unencumbered         |
| Encumbered   | \$ (4,928,004.25) | 9,178,331.29 | <b>Total Balance</b> |
| Expenses     | \$ 15,101,663.72  |              |                      |

Per IRC Ordinance NO. 2014-0016

Interest Earned during fiscal year will be added to Impact Fee Account annually.  
 Funds shall be expended in order in which they were collected  
 Impact Fees not encumbered or expended by the end of the calendar quarter immediately following six (6) years from date impact fees payment was received by the county.

School District of Indian River School District  
Status of CARES  
For the Period July 1 - May 31, 2022

| Grant Title  | Project # | Budget                  | Encumbrances Committed Expenditures | Available Balance       | Pct Expended | Grant Manager   |
|--|-----------|-------------------------|-------------------------------------|-------------------------|--------------|---|
| CARES-Rising K - ELC (pass through)                  | 4916      | 72,688.00               | 72,688.00                           | -                       | 100%         | Brooke Flood - Principal, Early Learning              |
| CARES IV - PREK                                      | 4917      | 45,000.00               | 24,412.44                           | 20,587.56               | 54%          | Brooke Flood - Principal, Early Learning              |
| GEERS - Rapid Credentialing - TCTC                   | 4370      | 87,991.88               | 87,991.88                           | -                       | 100%         | Christi Shields - Director Adult Ed                   |
| GEERS - Emergency Financial Aid Funding - TCTC       | 4372      | 574,315.41              | 575,315.09                          | (999.68)                | 100%         | Christi Shields - Director Adult Ed                   |
| American Rescue Plan - TCTC                          | 4374      | 125,601.00              | 137,731.41                          | (12,130.41)             | 110%         | Christi Shields - Director Adult Ed                   |
| ESSER-K12 Informed Data Support                      | 4367      | 88,000.00               | 88,000.00                           | -                       | 100%         | Pamela Dampier - Asst. Supt./Strategic Planning       |
| ESSER - Literacy - Reading Tutoring for K-3 Students | 4352      | 357,407.00              | -                                   | 357,407.00              | 0%           | Richard Myhre - Asst. Super./Curriculum & Instruction |
| GEERS - Building K-12 CTE Infrastructure             | 4362      | 73,709.71               | 73,709.71                           | -                       | 100%         | Richard Myhre - Asst. Super./Curriculum & Instruction |
| CARES-Instructional Continuity Plan                  | 4365      | 64,968.40               | 64,968.40                           | -                       | 100%         | Richard Myhre - Asst. Super./Curriculum & Instruction |
| GEERS - K-12 Civic Booklist                          | 4369      | 27,734.94               | 27,618.00                           | 116.94                  | 100%         | Richard Myhre - Asst. Super./Curriculum & Instruction |
| ESSER I - Elementary/Secondary Emergency Relief Fund | 4360      | 3,394,586.00            | 3,394,586.00                        | -                       | 100%         | Ron Fagan - CFO                                       |
| ESSER II - Technology Assistance                     | 4356      | 666,846.00              | 663,909.63                          | 2,936.37                | 100%         | Ron Fagan - CFO                                       |
| ESSER II - Non Enrollment Assistance                 | 4358      | 533,476.00              | 530,885.88                          | 2,590.12                | 100%         | Ron Fagan - CFO                                       |
| ESSER II - Advanced in 2020-21                       | 4364      | 6,154,985.00            | 6,154,985.00                        | -                       | 100%         | Ron Fagan - CFO                                       |
| ESSER II - CRRSA - Academic Acceleration             | 4366      | 2,667,382.00            | 2,667,382.00                        | -                       | 100%         | Ron Fagan - CFO                                       |
| ESSER II - 21/22 Lump Sum                            | 4368      | 3,314,223.00            | 3,310,942.95                        | 3,280.05                | 100%         | Ron Fagan - CFO                                       |
| ESSER III ARP Learning Loss                          | 4371      | 5,996,736.00            | -                                   | 5,996,736.00            | 0%           | Ron Fagan - CFO                                       |
| ESSER III - Homeless Children and Youth              | 4373      | 247,546.00              | 12,303.27                           | 235,242.73              | 5%           | Ron Fagan - CFO                                       |
| ESSER III ARP  | 4375      | 23,986,946.00           | -                                   | 23,986,946.00           | 0%           | Ron Fagan - CFO                                       |
| ESSER - Civic Literacy Excellence Initiative         | N/A       | 63,780.00               | -                                   | 63,780.00               | 0%           | Richard Myhre - Asst. Super./Curriculum & Instruction |
| ESSER - Career Dual Enrollment                       | N/A       | 281,510.00              | -                                   | 281,510.00              | 0%           | Christi Shields - Director Adult Ed                   |
| <b>Total All</b>                                     |           | <b>\$ 48,825,432.34</b> | <b>\$ 17,887,429.66</b>             | <b>\$ 30,938,002.68</b> | <b>37%</b>   |   |
|  |           | Percentage              | 37%                                 | 63%                     |              |   |

For the Period July 1 - June 20, 2022

| Grant Title  | Project # | Budget                  | Encumbrances Committed Expenditures | Available Balance       | Pct Expended | Grant Manager   |
|--|-----------|-------------------------|-------------------------------------|-------------------------|--------------|---|
| CARES-Rising K - ELC (pass through)                    | 4916      | 72,688.00               | 72,688.00                           | -                       | 100%         | Brooke Flood - Principal, Early Learning              |
| CARES IV - PREK  | 4917      | 45,000.00               | 25,744.12                           | 19,255.88               | 57%          | Brooke Flood - Principal, Early Learning              |
| GEERS - Rapid Credentialing - TCTC                     | 4370      | 87,991.88               | 88,203.69                           | (211.81)                | 100%         | Christi Shields - Director Adult Ed                   |
| GEERS - Emergency Financial Aid Funding - TCTC         | 4372      | 574,315.41              | 575,315.09                          | (999.68)                | 100%         | Christi Shields - Director Adult Ed                   |
| American Rescue Plan - TCTC                            | 4374      | 125,601.00              | 137,731.41                          | (12,130.41)             | 110%         | Christi Shields - Director Adult Ed                   |
| ESSER-K12 Informed Data Support                        | 4367      | 88,000.00               | 88,000.00                           | -                       | 100%         | Pamela Dampier - Asst. Supt./Strategic Planning       |
| ESSER II- Literacy - Reading Tutoring for K-3 Students | 4352      | 357,407.00              | -                                   | 357,407.00              | 0%           | Richard Myhre - Asst. Super./Curriculum & Instruction |
| GEERS - Building K-12 CTE Infrastructure               | 4362      | 73,709.71               | 73,709.71                           | -                       | 100%         | Richard Myhre - Asst. Super./Curriculum & Instruction |
| CARES-Instructional Continuity Plan                    | 4365      | 64,968.40               | 64,968.40                           | -                       | 100%         | Richard Myhre - Asst. Super./Curriculum & Instruction |
| GEERS - K-12 Civic Booklist                            | 4369      | 27,734.94               | 27,618.00                           | 116.94                  | 100%         | Richard Myhre - Asst. Super./Curriculum & Instruction |
| ESSER I-Elementary/Secondary Emergency Relief Fund     | 4360      | 3,394,586.00            | 3,394,586.00                        | -                       | 100%         | Ron Fagan - CFO                                       |
| ESSER II - Technology Assistance                       | 4356      | 666,846.00              | 663,909.63                          | 2,936.37                | 100%         | Ron Fagan - CFO                                       |
| ESSER II - Non Enrollment Assistance                   | 4358      | 533,476.00              | 530,885.88                          | 2,590.12                | 100%         | Ron Fagan - CFO                                       |
| ESSER II - Advanced in 2020-21                         | 4364      | 6,154,985.00            | 6,154,985.00                        | -                       | 100%         | Ron Fagan - CFO                                       |
| ESSER II - CRRSA - Academic Acceleration               | 4366      | 2,667,382.00            | 2,667,382.00                        | -                       | 100%         | Ron Fagan - CFO                                       |
| ESSER II - 21/22 Lump Sum                              | 4368      | 3,314,223.00            | 3,312,278.11                        | 1,944.89                | 100%         | Ron Fagan - CFO                                       |
| ESSER III ARP Learning Loss                            | 4371      | 5,996,736.00            | 3,076,106.84                        | 2,920,629.16            | 51%          | Ron Fagan - CFO                                       |
| ESSER III - Homeless Children and Youth                | 4373      | 247,546.00              | 12,303.27                           | 235,242.73              | 5%           | Ron Fagan - CFO                                       |
| ESSER III ARP  | 4375      | 23,986,946.00           | 2,163,063.63                        | 21,823,882.37           | 9%           | Ron Fagan - CFO                                       |
| ESSER II - Career Dual Enrollment                      | N/A       | 281,510.00              | -                                   | 281,510.00              | 0%           | Christi Shields - Director Adult Ed                   |
| ESSER II- Civic Literacy Excellence Initiative         | N/A       | 63,780.00               | -                                   | 63,780.00               | 0%           | Richard Myhre - Asst. Super./Curriculum & Instruction |
| <b>Total All</b>                                       |           | <b>\$ 48,825,432.34</b> | <b>\$ 23,129,478.78</b>             | <b>\$ 25,695,953.56</b> | <b>47%</b>   |   |
|  |           | Percentage              | 47%                                 | 53%                     |              |   |

Increased in Expenditures since May 31, 2022 \$ 5,242,049.12

|                    |               |
|--------------------|---------------|
| 14,039,609.00      | 13,329,440.62 |
| ESSER II Burn Rate | 95%           |

|                     |              |
|---------------------|--------------|
| 30,231,228.00       | 5,251,473.74 |
| ESSER III Burn Rate | 17%          |

**School District of Indian River School District  
Status of Various Projects and Categorical Funding  
For the Period ending May 31, 2022**

|    | <b>Categorical Project Name</b>           | <b>Project #</b> | <b>Budget -minus Charter Schools Allocation</b> | <b>Encumbrances Expenditures</b> | <b>Available Balance</b> | <b>Initiatives and Obligations</b>  |
|----|---|------------------|---|----------------------------------|--------------------------|---|
| 1  | Advance Placement                         | 1085             | 802,234.45                                      | 337,423.16                       | 464,811.29               | One Teaching Position funded out of AP at VBHS. AP Bonus paid to qualifying teachers.   |
| 2  | Career and Technical/Vocational Education | 1562             | 865,318.16                                      | 399,764.06                       | 465,554.10               | On going program requirements   |
| 3  | Digital Classroom *FEFP                   | 1088             | 107,221.47                                      | 87,331.30                        | 19,890.17                | One Position funded out of IT. Balance difference between salary/benefits budget.   |
| 4  | Dual Enrollment                           | 1084             | 705,142.85                                      | 555,774.60                       | 149,368.25               | Expenses comprise of textbooks for students and Enrollment Fees   |
| 5  | Indian River Virtual                      | 1701             | 634,946.00                                      | 599,062.19                       | 35,883.81                | Expenses for Engenuity, Inc. **Virtual Counselor  |
| 6  | Instructional Materials *FEFP             | 1075             | 2,224,361.23                                    | 1,163,942.87                     | 1,060,418.36             | New adoption orders placed for FY2022-23.   |
| 7  | International Baccalaureate               | 1086             | 233,176.68                                      | 159,780.79                       | 73,395.89                | Quarter of Coordinator Position funded out of IB at SRHS.   |
| 8  | Library Media *FEFP                       | 1076             | 140,532.75                                      | 33,220.43                        | 107,312.32               | On going program requirements   |
| 9  | Mental Health *FEFP                       | 1064             | 845,492.47                                      | 646,621.44                       | 198,871.03               | On going program requirements   |
| 10 | Reading Allocation *FEFP                  | 1911             | 799,549.57                                      | 785,451.58                       | 14,097.99                | On going program requirements   |
|    |   |                  |   |                                  |                          | Total contract for estimated 24 Resource Officers \$2.2M and District pays 50% or \$1.2M. 97% is covered by Safe Schools Funds, and the balance by General Fund approximately \$261K. |
| 11 | Safe Schools *FEFP                        | 1079             | 1,017,069.55                                    | 1,011,079.98                     | 5,989.57                 | On going program requirements   |
| 12 | Science Lab Materials *FEFP               | 1080             | 65,483.73                                       | 25,095.43                        | 40,388.30                | On going program requirements   |
| 13 | Teacher Salary Increase *FEFP             | 1117             | 265,067.00                                      | 265,067.00                       | -                        | Board Approved 1/24/2022, distribution on February 28, 2022.  |
| 14 | Covid Expenses                            | 1536             | 151,656.86                                      | 51,670.00                        | 99,986.86                | Funding from School/Department discretionary and District funded Bottled water/shields/thermometers - some PPE expenditures transferred to CARES Grant.                               |
|    | Discretionary Millage                     | 1567             | 8,727,817.35                                    | 8,720,486.21                     | 7,331.14                 | Art, Music, PE, Reading and Media Teaching Positions  |
|    | Discretionary Millage Technology          | 1568             | 422,013.88                                      | 411,601.47                       | 10,412.41                | IT Positions  |
|    | Discretionary Millage Vocational          | 1569             | -   | -                                | -                        | -   |
| 15 | Discretionary Millage                     |                  | 9,149,831.23                                    | 9,132,087.68                     | 17,743.55                | Funding for Art, Music, Reading, Media and PE Teachers, Technology support positions and proportionate share to charter schools.  |
|    | <b>Total All</b>                          |                  | <b>\$ 18,007,084.00</b>                         | <b>\$ 15,253,372.51</b>          | <b>\$ 2,753,711.49</b>   |   |

|    | <b>Hurricane Reimbursement</b> | <b>Storm Year</b> | <b>Up to 2020/2021</b> | <b>2021/2022</b>     |
|----|--------------------------------|-------------------|------------------------|----------------------|
| 16 | Hurricane Jeanne               | 2004              | \$ 1,026,660.62        | \$ 133,267.99        |
|    | Hurricane Frances              | 2004              | \$ 426,105.64          | \$ -                 |
|    | Hurricane Matthew              | 2016              | \$ 323,084.33          | \$ -                 |
|    | Hurricane Irma                 | 2017              | \$ 1,047,235.38        | \$ -                 |
|    | Hurricane Dorian (1)           | 2019              | \$ 359,394.98          | \$ -                 |
|    | Hurricane Isaias               | 2020              | \$ 73,575.87           | \$ -                 |
|    |                                | 2021              |                        |                      |
|    | <b>Total Hurricanes</b>        |                   | <b>\$ 3,256,056.82</b> | <b>\$ 133,267.99</b> |

(1) Remaining reimbursement due of \$62,189.35 pending appeal with FEMA.

**School District of Indian River County**  
**District Health Insurance Plan**  
**Financial Update**  
**Fiscal Year 2020-2021 and 2021-2022**

**School District of Indian River County**  
**District Health Insurance Plan**  
**Financial Update Fiscal Year 2020-2021 and 2021-2022**

**As of 5/31/2022**

1. The beginning fund balance (minus the Wellness Funds) as of June 30, 2020 was \$6.2M compared to \$8.3M as of June 30, 2021, or a \$2.1M increase or 34%.
2. The projected fund balance (minus the Wellness Funds) as of June 30, 2022 is expected to be \$7.3M, a \$940K decrease or -11.4%. Note: The potential Premium Holiday has been moved to FY 2022/2023.
3. Items noted for April includes a \$2.9m increase in claims experience due to the possible rise in post COVID-19 utilization. Projected medical and pharmacy claims have been adjusted to reflect the estimated impact of COVID-19 throughout FY 2021-2022.
4. Revenues and expenses reported on the attached summary financial statements are specifically related to Health benefits. Premium revenue and expenses related to fully insured benefits (dental, vision, etc.) are combined and reported as Other Activities. The financials reported in Focus, as guided by the Red Book, separately report all premiums and expenditures for the Insurance fund as revenue and expenditures for all benefits offered through the insurance fund and may include timing differences between months.
5. The 2020-21 rebates of \$2.1M were equal to 37% of pharmacy claims based on receipt of payments. Rebates earned per year are usually processed with a one-quarter lag on payments and cross fiscal years. For 2021-22 projected rebates are \$2.2M, or 36.5% of pharmacy claims.
6. Subscriber and member counts are based on Florida Blue enrollment data and reflects retroactive updates.
7. The claims projections for 2021-22 are based on claims and enrollment from the most recent 12-month period and are adjusted for trends and seasonality.
8. Projected premium equivalents include increase to rates of 3.0% effective 10/1/2021.
9. Administrative fees include the following:
  - a. FL Blue ASO (Administrative Service Only)
  - b. AmWINS ASO (Administrative Services Only)
  - c. Aon Rx (prescription) Coalition
  - d. Chard Snyder (COBRA & FSA administration)
  - e. Aetna EAP (Employee Assistance Program)

f. Explain My Benefits

10. Other Activities include:

- a. Investment income
- b. EAP (Employee Assistance Program) board contribution
- c. IBNR (incurred but not received) adjustment
- d. Fiscal and staff services
- e. PCORI (Patient Centered Outcomes Research Intake ACA-fee)

11. Projected EGWP (Medicare Advantage **E**mployer **G**roup **W**aiver **P**lans) subsidies are shown on a paid basis and based on Aon's model.

- a. Direct capitation and prospective reinsurance payment expected to be paid monthly.
- b. Manufacturer discounts expected to have 1 to 2 quarter lag on payments.
- c. Reinsurance expected to be reconciled and paid 12 months after plan year end.

School District of Indian River County  
 Health insurance Fund  
 6/30/2020 & 6/30/2021 Fiscal Years - Financial Update



|              | Subscribers  | Members      | Med Claims         | Rx Claims          | Admin Fees         | Stop Loss Fees   | Clinic Fees        | Other Activities | Rx Rebates          | EGWP Subsidy      | Stop Loss Recoveries | Total Expenses    | Premium Equivalents | Gain/(Loss)        | Fund Balance |
|--------------|--------------|--------------|--------------------|--------------------|--------------------|------------------|--------------------|------------------|---------------------|-------------------|----------------------|-------------------|---------------------|--------------------|--------------|
| Jul-20       | 1,746        | 3,235        | \$698,102          | \$444,261          | \$122,419          | \$64,460         | \$144,520          | \$3,411          | -\$1,617            | -\$8,135          | \$0                  | 1,467,421         | \$1,471,305         | \$3,884            | \$6,185,130  |
| Aug-20       | 1,715        | 3,186        | \$753,933          | \$501,381          | \$112,964          | \$63,521         | \$163,237          | \$21,570         | \$0                 | -\$7,775          | -\$60,303            | 1,548,529         | \$1,442,765         | -\$105,764         | \$6,079,366  |
| Sep-20       | 1,740        | 3,242        | \$582,454          | \$468,203          | \$117,844          | \$64,744         | \$167,150          | \$5,601          | -\$513,391          | -\$7,974          | \$0                  | 884,631           | \$1,467,913         | \$583,282          | \$6,662,648  |
| Oct-20       | 1,778        | 3,286        | \$705,614          | \$404,154          | \$108,130          | \$63,595         | \$147,387          | \$14,722         | -\$58,532           | -\$7,843          | \$0                  | 1,377,228         | \$1,592,995         | \$215,767          | \$6,878,415  |
| Nov-20       | 1,773        | 3,281        | \$758,087          | \$480,336          | \$130,211          | \$63,966         | \$146,031          | \$13,482         | -\$24,523           | \$0               | \$0                  | 1,567,590         | \$1,591,706         | \$24,116           | \$6,902,531  |
| Dec-20       | 1,780        | 3,293        | \$865,157          | \$468,162          | \$116,630          | \$67,412         | \$139,330          | \$17,978         | -\$401,317          | -\$68,893         | \$0                  | 1,204,460         | \$1,606,257         | \$401,797          | \$7,304,328  |
| Jan-21       | 1,764        | 3,265        | \$786,328          | \$446,756          | \$121,545          | \$66,930         | \$129,893          | \$3,559          | -\$60,056           | -\$239,376        | \$0                  | 1,255,579         | \$1,582,464         | \$326,885          | \$7,631,213  |
| Feb-21       | 1,754        | 3,251        | \$854,422          | \$426,019          | \$115,009          | \$66,226         | \$144,485          | \$3,865          | -\$19,869           | -\$6,227          | \$0                  | 1,583,930         | \$1,574,882         | -\$9,048           | \$7,622,166  |
| Mar-21       | 1,755        | 3,252        | \$976,424          | \$607,479          | \$110,399          | \$64,966         | \$163,424          | \$8,876          | -\$596,903          | -\$6,850          | \$0                  | 1,327,816         | \$1,549,775         | \$221,959          | \$7,844,125  |
| Apr-21       | 1,752        | 3,249        | \$684,789          | \$450,932          | \$137,340          | \$64,892         | \$153,746          | -\$735           | -\$79,156           | -\$46,833         | \$0                  | 1,364,975         | \$1,593,022         | \$228,047          | \$8,072,172  |
| May-21       | 1,751        | 3,247        | \$762,070          | \$575,364          | \$142,969          | \$64,892         | \$155,738          | -\$1,152         | -\$1,281            | -\$6,946          | \$0                  | 1,691,655         | \$1,560,372         | -\$131,283         | \$7,940,889  |
| Jun-21       | 1,745        | 3,229        | \$888,325          | \$434,605          | \$117,457          | \$64,929         | \$176,815          | -\$89,206        | -\$373,227          | -\$5,827          | \$0                  | 1,213,871         | \$1,538,160         | \$324,289          | \$8,265,179  |
| <b>Total</b> | <b>1,754</b> | <b>3,251</b> | <b>\$9,315,705</b> | <b>\$5,707,653</b> | <b>\$1,452,917</b> | <b>\$780,534</b> | <b>\$1,831,756</b> | <b>\$1,971</b>   | <b>-\$2,129,873</b> | <b>-\$412,676</b> | <b>-\$60,303</b>     | <b>16,487,683</b> | <b>\$18,571,617</b> | <b>\$2,083,934</b> |              |

|               | Subscribers  | Members      | Med Claims          | Rx Claims          | Admin Fees         | Stop Loss Fees   | Clinic Fees        | Other Activities | Rx Rebates          | EGWP Subsidy      | Stop Loss Recoveries | Total Expenses    | Premium Equivalents | Gain/(Loss)       | Fund Balance       |
|---------------|--------------|--------------|---------------------|--------------------|--------------------|------------------|--------------------|------------------|---------------------|-------------------|----------------------|-------------------|---------------------|-------------------|--------------------|
| Jun-21        |              |              |                     |                    |                    |                  |                    |                  |                     |                   |                      |                   |                     |                   | \$8,265,179        |
| Jul-21        | 1,678        | 3,118        | \$1,052,272         | \$423,419          | \$126,459          | \$70,585         | \$130,972          | -\$5,609         | \$0                 | -\$50,838         | \$0                  | \$1,747,261       | \$1,536,533         | -\$210,729        | \$8,054,451        |
| Aug-21        | 1,648        | 3,062        | \$999,661           | \$612,159          | \$133,450          | \$70,778         | \$160,739          | \$13,511         | -\$59,027           | -\$8,067          | \$0                  | \$1,923,203       | \$1,480,902         | -\$442,302        | \$7,612,149        |
| Sep-21        | 1,644        | 3,064        | \$1,756,197         | \$448,261          | \$132,042          | \$67,996         | \$133,255          | \$1,007          | -\$375,699          | -\$5,249          | \$0                  | \$2,157,810       | \$1,465,818         | -\$691,992        | \$6,920,157        |
| Oct-21        | 1,760        | 3,223        | \$975,068           | \$448,500          | \$101,753          | \$66,783         | \$133,947          | \$21,708         | -\$91,778           | -\$6,248          | \$0                  | 1,649,733         | \$1,605,480         | -\$44,253         | \$6,875,904        |
| Nov-21        | 1,753        | 3,209        | \$823,446           | \$577,463          | \$112,032          | \$66,702         | \$182,850          | \$9,191          | -\$1,548            | -\$63,167         | \$0                  | 1,706,968         | \$1,616,844         | -\$90,124         | \$6,785,779        |
| Dec-21        | 1,762        | 3,228        | \$1,048,993         | \$472,188          | \$131,951          | \$71,111         | \$137,877          | \$5,522          | -\$444,299          | -\$6,542          | \$0                  | 1,416,801         | \$1,613,578         | \$196,776         | \$6,982,555        |
| Jan-22        | 1,764        | 3,220        | \$1,172,620         | \$500,044          | \$120,572          | \$71,313         | \$130,173          | -\$4,824         | \$0                 | -\$80,717         | \$0                  | \$1,909,182       | \$1,621,507         | -\$287,675        | \$6,694,881        |
| Feb-22        | 1,757        | 3,218        | \$702,119           | \$502,653          | \$119,631          | \$71,475         | \$88,248           | -\$4,718         | \$0                 | -\$276,696        | \$0                  | 1,202,712         | \$1,622,431         | \$419,720         | \$7,114,600        |
| Mar-22        | 1,750        | 3,213        | \$1,087,381         | \$425,393          | \$129,913          | \$72,608         | \$131,088          | \$8,802          | -\$577,287          | -\$15,096         | \$0                  | \$1,262,802       | \$1,620,010         | \$357,208         | \$7,471,808        |
| Apr-22        | 1,750        | 3,219        | \$844,398           | \$456,129          | \$138,501          | \$69,938         | \$150,277          | -\$7,126         | -\$93,869           | -\$51,257         | \$0                  | 1,506,991         | \$1,611,796         | \$104,805         | \$7,576,613        |
| <b>May-22</b> | <b>1,749</b> | <b>3,218</b> | <b>\$1,085,081</b>  | <b>\$509,352</b>   | <b>\$127,120</b>   | <b>\$70,990</b>  | <b>\$149,039</b>   | <b>-\$9,467</b>  | <b>-\$1,479</b>     | <b>-\$7,235</b>   | <b>-\$17,005</b>     | <b>1,906,396</b>  | <b>\$1,585,862</b>  | <b>-\$320,534</b> | <b>\$7,256,079</b> |
| <b>Jun-22</b> | <b>1,742</b> | <b>3,206</b> | <b>\$1,152,110</b>  | <b>\$593,237</b>   | <b>\$123,964</b>   | <b>\$70,508</b>  | <b>\$159,987</b>   | <b>\$38,764</b>  | <b>-\$537,165</b>   | <b>-\$47,849</b>  | <b>\$0</b>           | <b>1,553,557</b>  | <b>\$1,609,944</b>  | <b>\$56,387</b>   | <b>\$7,312,466</b> |
| <b>Total</b>  | <b>1,730</b> | <b>3,183</b> | <b>\$12,699,346</b> | <b>\$5,968,798</b> | <b>\$1,497,389</b> | <b>\$840,787</b> | <b>\$1,688,452</b> | <b>\$66,761</b>  | <b>-\$2,182,152</b> | <b>-\$618,961</b> | <b>-\$17,005</b>     | <b>19,943,416</b> | <b>\$18,990,704</b> | <b>-\$952,712</b> |                    |

AON's projections in Blue. These have not yet been updated for actual claims

|      |       |       |       |      |      |      |       |         |      |       |        |   |      |         |  |
|------|-------|-------|-------|------|------|------|-------|---------|------|-------|--------|---|------|---------|--|
| YOY% | -1.4% | -2.1% | 36.3% | 4.6% | 3.1% | 7.7% | -7.8% | 8064.0% | 2.5% | 50.0% | -71.8% | 0 | 2.3% | -145.7% |  |
|------|-------|-------|-------|------|------|------|-------|---------|------|-------|--------|---|------|---------|--|