

MEMORANDUM

December 14, 2021

To: The Honorable Chair and Members of The School Board of Indian River, County Florida

FROM: David K. Moore, Ed.D., Superintendent of Schools

SUBJECT: October 2021 Financial Summary

The purpose of this memorandum is to provide a summary by fund of the attached financial information for period ending October 31, 2021.

Major Financial Highlights

1. **Good cash balance of approximately \$37.3M.**
 - o Actual cash balance as of November 30, 2021 was ~\$82M.
2. **General fund revenue is lower due to receiving the larger portion of revenue from taxes in late November.**
3. **Stable Debt service fund with required fund balance and no loan defaults.**
4. **Capital fund trending as expected and no impact on pending projects.**
5. **Food service program continues to provide free meals to all students under the Summer Feeding Program with higher reimbursement rates.**
6. **Compliant with all Federal grant requirements and continuing to expend Esser/CARES funds.**
7. **Health Insurance fund started experiencing delayed Covid claims resulting a decreased fund balance as expected.**
8. **Extended Day program trending as expected with no negative program impacts.**

Cash and Investments

- Total cash and investments for the period was \$37.3M, as compared to \$49.5M, as of September 30, 2021.
 - o Wells Fargo Operating \$6.8M
 - o Florida Prime/Florida Palm \$16.4M
 - o Restricted and Other \$14.1M

General Fund

- Revenues collected for the period are 12% or \$18.7M of current years' budget.
 - o Compared to prior year, revenues collected are (4)% or \$767K lower due to FEFP and tax collections.
- Expenditures for the period are 27% or \$47.5M current years' budget.
 - o Compared to the prior year, expenditures are 6% or \$2.5M higher. This is primarily due to increase in salaries and benefits of approximately \$3.5M for negotiated salary increases and SAM allocations (Staff Allocation Model) of 8 period day. Purchased services decreased \$505K for student instruction programs charged to Esser II funding and materials and supplies decreased \$90K for current year textbook adoption materials which shifted expenses over to Esser II. Energy Services increased \$241K based on rate increase, and an increase in Other Expenses in the amount of \$35K is an increase in sub costs associated with Covid. A decrease of \$636K in Capital Outlay due to PY expense for initial chrome book deployment.
- The budgeted ending fund balance for 2021-22 is 5% or \$7.3M excluding non-spendable inventory.

- Net position for the month was (\$29M) because the district receives a larger percentage of revenue in November from local property taxes. This reduction in net position is a result of the timing of actual revenue compared to expenditures. Expenditures for October included the 8-period day compensation and salary increases.
 - Actual ending funding balance is (\$4.3)M based on actual revenues collected less expenditures plus beginning fund balance.
 - It is important to note that there are several factors that can influence the fund balance throughout the year, including FTE counts; pro-ration by the State; FTE calibrations, capital projects, COVID, wage adjustments, etc.

Debt Services Fund

- Revenues collected for the period are 8% or \$1.1M of current year's budget.
 - Compared to prior year, revenues collected are 182% or \$730K higher due to timing of receipt for the 2010A QSCB Interest Subsidy in October compared to January in prior year.
 - The main investment is the sinking fund for the Series 2010A Certificates with a maturity date of 2030. These funds are invested under a Forward Delivery Agreement (FDA) with Deutsche Bank wherein the District is guaranteed a fixed rate of return of 1.985 percent. The District anticipates total interest earning of approximately \$4.1M. The investments are US Treasuries or direct obligations guaranteed by the US Treasury.
- Expenditures for the period are 3% or \$413K of current year's budget.
 - Compared to prior year, expenditures are 3% or \$12K higher. This is related to the timing of debt invoices for fees and services and normal amortization of interest due on debt obligations.
- Net position for the period was \$718K.
 - Actual ending funding balance is \$14.9M based on actual revenues collected less expenditures plus beginning fund balance.

Capital Fund

- Revenues collected for the period are 5% or \$1.5M of current year's budget.
 - Compared to prior year, revenues collected are 24% or \$295K higher because of increased impact fees, tax revenue, and other state revenues received.
- Expenditures for the period are 14% or \$7.5M of current year's budget.
 - Compared to prior year, expenditures are 67% or \$3.0M higher due to the timing of the obligations for large ongoing projects. These projects include new marquee signs, Locker Room Renovations at VBHS, Skylights and Gifford Middle and Dodgertown Elementary, Beachland Elementary single point of entry, painting at various locations, as well as many smaller projects.
- Net position for the period was (\$5.98M).
 - Actual ending funding balance is \$15.1M based on actual revenues collected less expenditures plus beginning fund balance.

Food Service Fund

- Revenues collected for the period are 33% or \$2.6M of current years' budget.
 - Compared to the prior year, revenues collected are 50% or \$872K higher because of delay in submitting September claim. Both September and October are reflected in October 2021.
 - The district opted to participate in the 'Summer Feeding Program' for 2020-21 under Florida Department of Agriculture and Consumer Services. This program allows the

district to provide free meals to all students during the week and on weekends. The reimbursement rate is also approximately 4% higher than normal rates. The program has been extended for all of FY2021-22.

- Expenditures for the period are 26% or \$1.9M of current years' budget.
 - Total expenditures are 20% or \$326K higher than prior year because of an increase in meals served and participation in the program. Salaries and benefits increased \$113K this year due to negotiated raises and fewer vacancies. Energy services increased \$37K because of increased food preparation at schools because of increased participation in the program. Material and supplies increased \$143K because of an increase in the purchase of food and commodity related supplies. Other Personal expenses increased slightly by \$28K due to an increase in expenditures for subs and a higher indirect cost percentage compared to last year.
- The budgeted ending fund balance for 2021-22 is \$379K excluding inventory.
 - Net position for the month was \$641K which is a result of delay in submitting September claim. Both September and October claim was processed in October.
 - Actual ending funding balance is \$799K based on actual revenues collected less expenditures plus beginning fund balance.

Meal Counts:

Meal Service	October 2021-2022 YTD	September 2021-2022 YTD	Difference	% change
Breakfast-Reimbursable	135,753	176,822	41,069	30%
Lunch-Reimbursable	255,386	444,348	188,962	74%
Breakfast-Non-reimbursable	220	566	346	157%
Lunch-Non-reimbursable	1213	5604	4,391	362%

Meal Price - *No price increases since 2011*

Meal	Breakfast	Lunch
Elementary	\$1.25	\$2.25
Secondary	\$1.25	\$2.50

Special Revenue Fund (*Title I, IDEA, Title II, Carl Perkin, CARES, Etc.*)

- Revenues collected for the period are 41% or \$7.9M of current years' budget.
 - Compared to the prior year, revenues collected are 99% or \$3.9M higher largely due to cash draws for CARES reimbursement.
- Expenditures for the period are 40% or \$7.7M of current years' budget.
 - Compared to the prior year expenditures are 122% or \$4.2 higher largely due to CARES expenditures.
- Net position for the month was \$177K because of additional CARES funding.
 - Actual ending fund balance for the month is \$177K.

Group Insurance

- Revenues collected for the period are 31% or \$7.7M of current years' budget.
 - Compared to prior year revenues collected are 0.7% or \$50.5K higher due to an increase in revenue collected from Premiums, and RX rebates.

- Expenditures for the period are 36% or \$9.1M of current years' budget.
 - Compared to prior year, expenditures are 32% higher or \$2.2M more than prior year primarily due to additional claims expense.
- Net position for the month was (\$1.4M) lower because of higher claims.
 - Actual ending fund balance for the month is \$7.2M.

Extended Day

- Revenues collected for the period are 41% or \$422K of current years' budget.
 - Compared to prior year, revenues collected are 103% or \$214K higher since the program reopened after COVID.
- Expenditures for the period are 24% or \$404K of current years' budget.
 - Compared to prior year, expenditures are 56% or 146K higher than prior year in Salaries and Benefits, Purchased services, supplies, and Dues & Fees primarily because of the return to normal after school operation
- The budgeted ending fund balance for 2021-22 is \$384K
 - Net position for the month was \$18K
 - Actual ending fund balance is \$1M based on actual revenue collected and expenditures plus beginning fund balance.

Impact Fees

- Total collected since 2006 is \$23.3M.
 - Total expenditures since 2006 is \$14.7M.
 - Balance in the amount of \$8.6M which will be used for the classroom addition/portable replacement to Sebastian River Middle School.

New Federal Grants (CARES, ESSER, GEERS)

- As of October 31, 2021
 - Total budget of \$17.9M compared to expenditures of \$16M or 93% burn rate.
- As of November 15, 2021
 - Total budget was \$17.9M compared to expenditures of \$16M or 93% burn rate.
 - ESSER I, \$3.3M and 100% expended and cash reimbursements completed.
 - ESSER II, \$13.3M, compared to expenditures of 12.1M or 91% burn rate and cash reimbursed.

DKM: kc

M#008-22

cc: Ron Fagan/Kim Copeman

SCHOOL DISTRICT OF INDIAN RIVER COUNTY
 CASH AND INVESTMENT REPORT FOR FY 21/22
 FOR THE MONTH ENDED October 31, 2021

Description	Maturity	Balance	% of Total	Investment Income	
				For the Month Ended October 31, 2021	For the FY Ended (CY) June 30, 2022
Cash:					
Wells Fargo Govt Adv. Interest Checking	Daily	\$ 6,832,735	18.3%	\$ -	\$ -
Total		\$ 6,832,735	18.3%	\$ -	\$ -
Directly Held Cash Equivalents:					
Florida Prime (SBA)	28 Days	\$ 14,009,094	37.5%	\$ 1,267	\$ 9,363
Florida PALM	52 Days	\$ 2,349,026	6.3%	\$ 101	\$ 1,969
Total		\$ 16,358,119	43.8%	\$ 1,368	\$ 11,332
Directly Held Investments:					
State Held CO&DS Debt Service Funds	NA	\$ 51,390	0.1%	\$ -	\$ -
Total		\$ 51,390	0.1%	\$ -	\$ -
Restricted Investments: *					
US Bank Cash & Money Market Funds *	Various	\$ 14,066,688	37.7%	\$ 0	\$ 12
Total		\$ 14,066,688	37.7%	\$ 0	\$ 12
Total Cash and Investments		\$ 37,308,932	100.0%	\$ 1,368	\$ 11,345

* restricted to pay Debt Services/Custodial Agent for District

**School District of Indian River School District
Monthly Financial Summary Report
For the Period ending October 31, 2021**

Fund	Beginning Year Fund Balance	Revenues	Expenditures	Income/Loss	Ending Fund Balance
General Fund (1)	\$ 24,513,213	\$ 18,714,867	\$ 47,585,804	\$ (28,870,936)	\$ (4,357,723)
Debt Service Funds (2)	14,186,169	1,131,015	412,810	\$ 718,205	14,904,374
Capital Projects Funds (3)	21,110,932	1,548,634	7,535,938	\$ (5,987,303)	15,123,628
Special Revenue Funds:					
Food Service	157,815	2,603,894	1,962,149	641,745	799,560
Other-Grants	-	7,924,089	7,746,868	177,220	177,220
Total Special Revenue	157,815	10,527,982	9,709,017	818,965	976,780
Internal Service Funds (Self Insurance)	8,572,638	7,695,257	9,085,432	(1,390,175)	7,182,463
Enterprise Fund (Extended day)	1,046,554	421,819	404,085	17,734	1,064,288
Grand Totals	\$ 69,587,321	\$ 40,039,575	\$ 74,733,086	\$ (34,693,511)	\$ 34,893,809

(1) General Fund local tax revenue will not be collected until November resulting in a loss compared to expenditures for current month.

(2) \$14.1M is the sinking fund balance for the Qualified School Construction Bond (QSCB)

(3) Capital purchase orders completed during summer resulting in expenditures over revenue. October 2020 reflected the same trend.

**SCHOOL DISTRICT OF INDIAN RIVER COUNTY
GENERAL FUND 2021-2022
FOR PERIOD October 1 - 31, 2021**

**EXECUTIVE SUMMARY
General Variance Note:**

Budget variance increase due negotiated pay raises for current year which included 4% for CWA bargaining unit, 2% plus performance pay for CEA instructional staff bargaining unit and 2% for non-bargaining. Current year expenditures increased compared to prior year. Salaries and Benefits increased approximately \$3.5M due to negotiated pay raises and 8 period day contributions. Purchased services decreased \$505K for student instruction programs charged to Esser II funding and materials and supplies decreased \$90K for current year textbook adoption materials which also shifted expenses over to Esser II. Energy Services increased \$241K based on rate increase, and an increase in Other Expenses in the amount of \$35K is an increase in sub costs associated with Covid. A decrease of \$636K in Capital Outlay due to PY expense for initial chrome book deployment.

GENERAL FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR

Expenses	FISCAL YEAR 2022								
	Total 2021-2022 Budget	Classification of Expenditures							
		Actual YTD October 2021	Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Instruction	\$ 113,516,818.00	28,299,191.27	\$ 20,354,167.11	\$ 6,321,644.39	\$ 35.09	\$ 1,034,345.28	\$ 66,983.58	\$ 522,015.82	
Pupil Personnel Services	5,454,115.08	1,528,634.87	1,481,250.15	35,160.73	-	7,003.57	2,675.81	2,544.61	
Instructional Media	2,212,722.94	552,566.74	539,055.60	3,469.80	-	606.53	6,619.82	2,814.99	
Instr & Curr Dev	5,040,345.33	1,541,380.60	1,518,540.96	17,273.00	-	3,103.67	-	2,462.97	
Instr Staff Training	1,717,505.16	649,340.54	546,261.79	90,659.85	-	123.40	-	12,295.50	
Instr Related Tech	565,474.82	189,320.72	152,719.48	36,313.09	-	288.15	-	-	
School Board	924,224.92	211,718.06	125,097.19	70,246.37	-	199.50	-	16,175.00	
General Admin	498,113.10	200,229.54	141,403.72	4,412.51	34.48	2,552.03	119.99	51,706.81	
School Admin	10,099,363.86	3,143,233.44	3,092,521.96	23,212.80	34.07	9,113.71	14,257.16	4,093.74	
Facilities Construction	2,014,397.20	564,666.66	234,781.22	12,267.71	823.62	136.11	-	316,658.00	
Fiscal Services	1,642,472.82	443,082.52	411,741.41	20,310.04	-	3,292.30	720.18	7,018.59	
Central Services	3,644,419.85	932,545.56	859,543.65	63,129.07	1,747.65	6,059.33	375.86	1,690.00	
Pupil Transportation	5,750,720.65	1,521,597.58	1,234,478.01	112,071.17	70,618.93	102,200.62	1,238.00	990.85	
Operation of Plant	16,326,221.51	5,475,008.30	1,994,172.99	2,224,983.27	1,124,103.56	121,118.37	6,918.62	3,711.49	
Maintenance of Plant	3,681,041.13	1,193,740.03	989,704.57	99,379.71	18,666.12	84,591.38	1,398.25	-	
Admin Technology	4,094,464.37	1,139,547.49	775,258.52	238,253.02	956.98	4,200.97	120,878.00	-	
Total Budget	\$ 177,182,420.74								
Total Actual Expenditures YTD		\$ 47,585,803.92	\$ 34,450,698.33	\$ 9,372,786.53	\$ 1,217,020.50	\$ 1,378,934.92	\$ 222,185.27	\$ 944,178.37	
Percent of Total Actual Expenditures by Object			72.40%	19.70%	2.56%	2.90%	0.47%	1.98%	

Expenses	FISCAL YEAR 2021								
	Total 2020-2021 Budget	Classification of Expenditures							
		Actual YTD October 2020	Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Instruction	110,795,402.19	26,355,669.08	17,961,365.76	6,863,062.15	-	1,044,752.45	11,682.55	474,806.17	
Pupil Personnel Services	4,701,222.33	1,297,073.45	1,243,972.66	40,321.17	72.15	6,649.98	953.53	5,103.96	
Instructional Media	2,318,291.86	523,173.06	505,970.44	1,657.96	-	1,210.57	9,049.36	5,284.73	
Instr & Curr Dev	4,843,734.15	1,276,430.47	1,272,999.19	2,958.91	-	422.37	-	50.00	
Instr Staff Training	1,356,405.82	390,686.13	364,456.81	12,411.41	-	3,603.36	164.55	10,050.00	
Instr Related Tech	813,069.55	347,678.40	154,618.44	141,796.94	-	442.12	50,820.90	-	
School Board	773,520.15	236,043.80	116,854.19	103,506.61	-	-	-	15,683.00	
General Admin	490,894.27	197,153.69	133,411.99	2,813.83	-	5,119.63	-	55,808.24	
School Admin	9,583,074.93	3,090,924.34	3,044,954.21	26,600.33	26.53	15,820.77	1,075.90	2,446.60	
Facilities Construction	1,866,364.12	524,656.03	221,101.68	12,095.99	545.47	1,328.89	-	289,584.00	
Fiscal Services	1,369,808.24	441,526.67	407,954.44	21,823.90	-	4,345.09	172.14	7,231.10	
Central Services	3,238,458.28	1,064,204.25	883,892.85	92,830.81	1,940.69	77,844.63	1,106.27	6,589.00	
Pupil Transportation	4,812,052.49	1,145,508.66	991,001.82	46,698.60	4,621.26	59,274.56	10,303.44	33,608.98	
Operation of Plant	15,027,115.65	4,736,281.26	1,874,331.09	1,693,506.69	953,840.22	207,851.44	4,412.26	2,339.56	
Maintenance of Plant	3,459,400.06	1,193,063.67	1,041,907.66	98,400.11	14,070.88	36,804.92	1,495.30	384.80	
Admin Technology	4,156,436.34	2,249,316.39	760,984.10	717,662.29	339.24	3,182.56	767,148.20	-	
Total Budget	\$ 169,605,250.43								
Total Actual Expenditures YTD		\$ 45,069,389.35	\$ 30,979,777.33	\$ 9,878,147.70	\$ 975,456.44	\$ 1,468,653.34	\$ 858,384.40	\$ 908,970.14	
Percent of Total Actual Expenditures by Object			68.74%	21.92%	2.16%	3.26%	1.90%	2.02%	
Current year to prior year variance	\$ 7,577,170.31	\$ 2,516,414.57	\$ 3,470,921.00	\$ (505,361.17)	\$ 241,564.06	\$ (89,718.42)	\$ (636,199.13)	\$ 35,208.23	

SCHOOL DISTRICT OF INDIAN RIVER COUNTY
DEBT SERVICES FUND 2021-2022
FOR PERIOD October 1 - 31, 2021

REVENUE	TITLE DESCRIPTION	YEAR	BUDGETED	COLLECTED YTD	BALANCE	PERCENT COLLECTED
Revenue						
31xx	FEDERAL THROUGH DIRECT SOURCES	2021-2022	\$ 1,436,319.14	\$ 718,159.57	\$ 718,159.57	50%
33xx	REVENUES FROM STATE SOURCES	2021-2022	\$ 551,490.00	\$ -	\$ 551,490.00	0%
34xx	REVENUES FROM LOCAL SOURCES	2021-2022	\$ 120,020.00	\$ 45.43	\$ 119,974.57	0%
36xx	TRANSFERS	2021-2022	\$ 12,325,954.40	\$ 412,809.78	\$ 11,913,144.62	3%
Total Revenue			Grand Totals	\$ 1,131,014.78	\$ 13,302,768.76	8%

FUNCTION	TITLE DESCRIPTION	YEAR	BUDGETED	COMMITTED	ENCUMBERED	EXPENDED YTD	BALANCE	PERCENT EXPENDED
Appropriations/Expenditures								
92xx	DEBT SERVICE	2021-2022	\$ 13,146,413.16	\$ -	\$ -	\$ 412,809.78	\$ 12,733,603.38	3%
Total Appropriations/Expenses			Grand Totals	\$ -	\$ -	\$ 412,809.78	\$ 12,733,603.38	3%

EXCESS (DEFICIT) OF REVENUES	<u>\$ 1,287,370.38</u>	<u>\$ 718,205.00</u>
BEGINNING FUND BALANCE	\$ 14,186,168.84	\$ 14,186,168.84
NON SPENDABLE INVENTORY	\$ -	-
ENDING FUND BALANCE FOR THE PERIOD	\$ 15,473,539.22	<u>\$ 14,904,373.84</u>
PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE		
	734.10%	

EXECUTIVE SUMMARY

Debt Variance Note:

Variance is due to normal amortization of debt.

DEBT SERVICES FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR

FISCAL YEAR 2022									
Expenses	Total 2021-2022 Budget	Actual YTD October 2021	Classification of Expenditures						
			Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Debt Services	13,146,413.16	412,809.78	-	-	-	-	-	-	412,809.78
Total Budget	\$ 13,146,413.16								
Total Actual Expenditures YTD		\$ 412,809.78	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 412,809.78
Percent of Total Actual Expenditures by Object			0%	0%	0%	0%	0%	0%	100%
FISCAL YEAR 2021									
Expenses	Total 2020-2021 Budget	Actual YTD October 2020	Classification of Expenditures						
			Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Debt Services	13,120,956.69	400,494.17	-	-	-	-	-	-	400,494.17
Transfer of funds	-	-	-	-	-	-	-	-	-
Total Budget	13,120,956.69								
Total Actual Expenditures YTD		400,494.17	-	-	-	-	-	-	400,494.17
Percent of Total Actual Expenditures by Object			0%	0%	0%	0%	0%	0%	100%
Current year to prior year variance									
	\$ 25,456.47	\$ 12,315.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,315.61

SCHOOL DISTRICT OF INDIAN RIVER COUNTY
CAPITAL FUND 2021-2022
FOR PERIOD October 1 - 31, 2021

REVENUE	TITLE DESCRIPTION	YEAR	BUDGETED	COLLECTED YTD	BALANCE	PERCENT COLLECTED	
Revenue							
33xx	REVENUES FROM STATE SOURCES	2021-2022	1,385,642.00	423,458.11	962,183.89	31%	
34xx	REVENUES FROM LOCAL SOURCES	2021-2022	32,913,654.00	1,125,176.12	31,788,477.88	3%	
Total Revenue			Grand Totals	\$ 34,299,296.00	\$ 1,548,634.23	\$ 32,750,661.77	5%

FUNCTION	TITLE DESCRIPTION	YEAR	BUDGETED	COMMITTED	ENCUMBERED	EXPENDED YTD	BALANCE	PERCENT EXPENDED	
Appropriations/Expenditures									
74xx	FACILITIES ACQ & CONSTRUCTION	2021-2022	36,368,878.86	8,798.55	8,858,786.96	6,702,328.83	20,798,964.52	18%	
97xx	TRANSFER OF FUNDS	2021-2022	18,718,708.40	-	-	833,608.78	17,885,099.62	4%	
Total Appropriations/Expenses			Grand Totals	\$ 55,087,587.26	\$ 8,798.55	\$ 8,858,786.96	\$ 7,535,937.61	\$ 38,684,064.14	14%

EXCESS (DEFICIT) OF REVENUES	\$ (20,788,291.26)	\$ (5,987,303.38)
BEGINNING FUND BALANCE	\$ 21,110,931.69	\$ 21,110,931.69
NON SPENDABLE INVENTORY	\$ -	-
ENDING FUND BALANCE FOR THE PERIOD	\$ 322,640.43	\$ 15,123,628.31
PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE	0.94%	

EXECUTIVE SUMMARY

Capital Variance Note:

Capital budget increased due to increased taxable value. Expenditures increased \$2.6M due to timing of obligations for large ongoing projects. These projects include new marquee signs, Locker Room Renovations at VBHS, Skylights and Gifford Middle and Dodgertown Elementary, Beachland Elementary single point of entry, painting at various locations, as well as many smaller projects.

CAPITAL FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR

FISCAL YEAR 2022									
Expenses	Total 2021-2022 Budget	Actual YTD October 2021	Classification of Expenditures						
			Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Facilities Construction	36,368,878.86	6,702,328.83	-	-	-	-	-	6,702,328.83	-
Transfer of funds	18,718,708.40	833,608.78	-	-	-	-	-	833,608.78	-
Total Budget	\$ 55,087,587.26								
Total Actual Expenditures YTD		\$ 7,535,937.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,535,937.61	\$ -
Percent of Total Actual Expenditures by Object			0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%

FISCAL YEAR 2021									
Expenses	Total 2020-2021 Budget	Actual YTD October 2020	Classification of Expenditures						
			Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Facilities Construction	31,088,999.60	4,113,430.01	-	-	-	-	-	4,113,430.01	-
Transfer of funds	18,444,421.21	795,248.17	-	-	-	-	-	795,248.17	-
Total Budget	49,533,420.81								
Total Actual Expenditures YTD		4,908,678.18	-	-	-	-	-	4,908,678.18	-
Percent of Total Actual Expenditures by Object			0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%
Current year to prior year variance	\$ 5,554,166.45	\$ 2,627,259.43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,627,259.43	\$ -

SCHOOL DISTRICT OF INDIAN RIVER COUNTY
FOOD SERVICE
FOR PERIOD October 1 - October 31, 2021

REVENUE	TITLE DESCRIPTION	YEAR	BUDGETED	COLLECTED YTD	BALANCE	PERCENT COLLECTED	
Revenue							
32xx	FEDERAL THROUGH STATE AND LOCAL	2021-2022	7,049,999.75	2,495,420.36	4,554,579.39	35%	
33xx	REVENUES FROM STATE SOURCES	2021-2022	98,306.00	-	98,306.00	0%	
34xx	REVENUES FROM LOCAL SOURCES	2021-2022	650,308.55	108,473.37	541,835.18	17%	
Total Revenue			Grand Totals	\$ 7,798,614.30	\$ 2,603,893.73	\$ 5,194,720.57	33%

FUNCTION	TITLE DESCRIPTION	YEAR	BUDGETED	COMMITTED	ENCUMBERED	EXPENDED YTD	BALANCE	PERCENT EXPENDED	
Appropriations/Expenditures									
76xx	FOOD SERVICE	2021-2022	7,468,513.76	-	4,565,905.31	1,962,148.92	940,459.53	26%	
Total Appropriations/Expenses			Grand Totals	\$ 7,468,513.76	\$ -	\$ 4,565,905.31	\$ 1,962,148.92	\$ 940,459.53	26%

EXCESS (DEFICIT) OF REVENUES	<u>\$ 330,100.54</u>	<u>\$ 641,744.81</u>
BEGINNING FUND BALANCE	\$ 157,814.99	\$ 157,814.99
LESS NON SPENDABLE INVENTORY	<u>\$ 108,002.62</u>	<u> </u>
ENDING BUDGETED FUND BALANCE FOR THE PERIOD	\$ 379,912.91	<u>\$ 799,559.80</u>
PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE	4.87%	

EXECUTIVE SUMMARY

Food Service Variance Note:

Budget reduced from prior year to more align with actual expenditures in 20-21, and to preserve fund balance. Salaries and benefits increased \$113K this year due to negotiated raises and fewer vacancies. Energy services increased \$37K because of increased food preparation at schools because of increased participation in the program. Material and supplies increased \$143K because of an increase in the purchase of food and commodity related supplies. Other Personal expenses increased slightly by \$28K due to an increase in expenditures for subs and a higher indirect cost percentage compared to last year.

FOOD SERVICES FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR

		FISCAL YEAR 2022							
		Classification of Expenditures							
Expenses	Total 2021-2022 Budget	Actual YTD October 2021	Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Food Services	7,468,513.76	1,962,148.92	1,082,109.08	18,095.12	100,693.02	676,852.09	-	84,399.61	
Total Budget	\$ 7,468,513.76	-							
Total Actual Expenditures YTD		\$ 1,962,148.92	\$ 1,082,109.08	\$ 18,095.12	\$ 100,693.02	\$ 676,852.09	\$ -	\$ 84,399.61	
Percent of Total Actual Expenditures by Object			55.15%	0.92%	5.13%	34.50%	0.00%	4.30%	

		FISCAL YEAR 2021							
		Classification of Expenditures							
Expenses	Total 2020-2021 Budget	Actual YTD October 2020	Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Food Services	8,877,740.70	1,635,186.98	968,145.47	13,801.29	63,187.99	533,728.99	-	56,323.24	
Total Budget	8,877,740.70								
Total Actual Expenditures YTD		1,635,186.98	968,145.47	13,801.29	63,187.99	533,728.99	-	56,323.24	
Percent of Total Actual Expenditures by Object			59.21%	0.84%	3.86%	32.64%	0.00%	3.44%	
Current year to prior year variance	\$ (1,409,226.94)	\$ 326,961.94	\$ 113,963.61	\$ 4,293.83	\$ 37,505.03	\$ 143,123.10	\$ -	\$ 28,076.37	

SCHOOL DISTRICT OF INDIAN RIVER COUNTY
SPECIAL REVENUE-OTHER FUND 2021-2022
FOR PERIOD October 1 - October 31, 2021

REVENUE	TITLE DESCRIPTION	YEAR	BUDGETED	COLLECTED YTD	BALANCE	PERCENT COLLECTED
Revenue						
32xx	FEDERAL THROUGH STATE AND LOCAL	2021-2022	19,221,437.37	7,923,717.30	11,297,720.07	41%
34xx	ADULT ED BLOCK TUITION	2021-2022	371.42	371.42	-	100%
Total Revenue			Grand Totals	\$ 7,924,088.72	\$ 11,297,720.07	41%

FUNCTION	TITLE DESCRIPTION	YEAR	BUDGETED	COMMITTED	ENCUMBERED	EXPENDED YTD	BALANCE	PERCENT EXPENDED	
Appropriations/Expenditures									
5000	INSTRUCTIONAL	2021-2022	9,939,114.97	7,422.13	2,639,553.46	4,218,956.99	3,073,182.39	42%	
61xx	PUPIL PERSONNEL SERVICES	2021-2022	2,824,070.15	161.46	1,827,608.73	639,729.51	356,570.45	23%	
63xx	INSTRUCTIONAL CUR & DEV SERVICES	2021-2022	2,335,501.94	177.59	1,383,698.34	574,301.90	377,324.11	25%	
64xx	INSTRUCTIONAL STAFF TRAINING SERVICES	2021-2022	2,334,886.99	-	611,625.95	1,299,214.14	424,046.90	56%	
65xx	INSTRUCTIONAL RELATED TECHNOLOGY	2021-2022	116,048.31	-	-	116,048.31	-	100%	
72xx	GENERAL ADMINISTRATION	2021-2022	933,214.40	-	-	375,971.81	557,242.59	40%	
77xx	STAFF SERVICES	2021-2022	11,953.00	-	-	-	11,953.00	0%	
78xx	PUPIL TRANSPORTATION	2021-2022	92,033.26	3,228.75	360.00	5,271.00	83,173.51	6%	
79xx	OPERATION OF PLANT	2021-2022	4,888.26	-	-	480.00	4,408.26	10%	
82xx	ADMIN TECHNOLOGY SERVICES	2021-2022	630,097.51	-	45,000.00	516,894.62	68,202.89	82%	
Total Appropriations/Expenses			Grand Totals	\$ 19,221,808.79	\$ 10,989.93	\$ 6,507,846.48	\$ 7,746,868.28	\$ 4,956,104.10	40%

EXCESS (DEFICIT) OF REVENUES	\$	-		\$	<u>177,220.44</u>	
BEGINNING FUND BALANCE	\$	-		\$	-	
LESS NON SPENDABLE INVENTORY	\$	-				
ENDING BUDGETED FUND BALANCE FOR THE PERIOD	\$	-		\$	<u>177,220.44</u>	
PERCENTAGE OF ASSIGNED/UNASSIGNED						
BUDGETED FUND BALANCE				0.00%		

EXECUTIVE SUMMARY

Special Revenue Variance Note:

Budget increase for new Cares grants. Expenditures increased in Salaries/Benefits due to negotiated salary increases, and an increase in purchase services for Charter School payments for ESSER II as well as the payment of software encumbrances.

SPECIAL REVENUE FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR

FISCAL YEAR 2022									
Expenses	Total 2021-2022 Budget	Actual YTD October 2021	Classification of Expenditures						
			Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Instruction	\$ 9,939,114.97	\$ 4,218,956.99	\$ 883,257.01	\$ 721,954.34	\$ -	\$ 2,360,630.57	\$ 250,463.54	\$ -	\$ 2,651.53
Pupil Personnel Services	2,824,070.15	639,729.51	632,030.67	1,470.03	-	6,228.81	-	-	-
Instr & Curr Dev	2,335,501.94	574,301.90	555,714.40	15,327.22	-	114.94	-	-	3,145.34
Instr Staff Training	2,334,886.99	1,299,214.14	325,890.57	969,594.07	-	2,704.50	-	-	1,025.00
Instr Related Tech	116,048.31	116,048.31	-	116,048.31	-	-	-	-	-
General Admin	933,214.40	375,971.81	-	-	-	-	-	-	375,971.81
Central Services	11,953.00	-	-	-	-	-	-	-	-
Pupil Transportation	92,033.26	5,271.00	-	-	-	-	-	-	5,271.00
Operation of Plant	4,888.26	480.00	-	480.00	-	-	-	-	-
Admin Technology	630,097.51	516,894.62	-	516,894.62	-	-	-	-	-
Total Budget	\$ 19,221,808.79	\$ -	\$ -	0	-	-	-	-	-
Total Actual Expenditures YTD		\$ 7,746,868.28	\$ 2,396,892.65	\$ 2,341,768.59	\$ -	\$ 2,369,678.82	\$ -	\$ -	\$ 388,064.68
Percent of Total Actual Expenditures by Object			30.94%	30.23%	0.00%	30.59%	0.00%		5.01%

FISCAL YEAR 2021									
Expenses	Total 2020-2021 Budget	Actual YTD October 2020	Classification of Expenditures						
			Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Instruction	7,202,939.29	1,411,059.66	790,570.99	467,850.46	-	99,684.50	48,043.04	-	4,910.67
Pupil Personnel Services	2,423,201.27	527,572.91	527,049.31	449.23	-	74.37	-	-	-
Instr & Curr Dev	2,166,525.77	454,014.72	437,897.26	15,526.19	-	95.33	495.94	-	-
Instr Staff Training	1,367,201.50	275,200.21	258,623.08	11,565.37	-	2,701.09	-	-	2,310.67
Instr Related Tech	797,963.00	654,307.50	-	654,307.50	-	-	-	-	-
General Admin	607,616.71	144,013.88	-	-	-	-	-	-	144,013.88
School Admin	289,862.25	789.76	-	-	-	789.76	-	-	-
Food Services	1.00	-	-	-	-	-	-	-	-
Pupil Transportation	171,861.26	6,721.11	-	-	-	-	-	-	6,721.11
Operation of Plant	133,482.23	10,845.13	-	1,248.32	-	9,596.81	-	-	-
Admin Technology	71,160.00	-	-	-	-	-	-	-	-
Community Services	6,530.68	6,530.68	3,530.68	3,000.00	-	-	-	-	-
Total Budget	\$ 15,238,344.96	\$ -	\$ -	-	-	-	-	-	-
Total Actual Expenditures YTD		3,491,055.56	2,017,671.32	1,153,947.07	-	112,941.86	48,538.98	-	157,956.33
Percent of Total Actual Expenditures by Object			57.80%	33.05%	0.00%	3.24%	1.39%		1.04%
Current year to prior year variance	\$ 3,983,463.83	\$ 4,255,812.72	\$ 379,221.33	\$ 1,187,821.52	\$ -	\$ 2,256,736.96	\$ (48,538.98)	\$ -	\$ 230,108.35

SCHOOL DISTRICT OF INDIAN RIVER COUNTY
EXTENDED DAY FUND 2021-2022
FOR PERIOD October 1 - October 31, 2021

REVENUE	TITLE DESCRIPTION	YEAR	BUDGETED	COLLECTED YTD	BALANCE	PERCENT COLLECTED
Revenue						
34xx	REVENUES FROM LOCAL SOURCES	2021-2022	1,039,000.00	421,819.01	617,180.99	41%
Total Revenue			\$ 1,039,000.00	\$ 421,819.01	\$ 617,180.99	41%

FUNCTION	TITLE DESCRIPTION	YEAR	BUDGETED	COMMITTED	ENCUMBERED	EXPENDED YTD	BALANCE	PERCENT EXPENDED
Appropriations/Expenditures								
91XX	COMMUNITY SERVICES	2021-2022	1,701,308.50	980.35	261,809.50	404,085.48	1,034,433.17	24%
Total Appropriations/Expenses			\$ 1,701,308.50	\$ 980.35	\$ 261,809.50	\$ 404,085.48	\$ 1,034,433.17	24%

EXCESS (DEFICIT) OF REVENUES	<u>\$ (662,308.50)</u>	<u>\$ 17,733.53</u>
BEGINNING FUND BALANCE	\$ 1,046,554.29	\$ 1,046,554.29
LESS NON SPENDABLE INVENTORY	\$ -	-
ENDING BUDGETED FUND BALANCE FOR THE PERIOD	\$ 384,245.79	<u>\$ 1,064,287.82</u>
PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE	36.98%	

EXECUTIVE SUMMARY

Extended Day Variance Note:

Budget increased from previous year due to new Director's salary and benefits charged to Extended Day. Purchased Services increased due to Procure software. Other Expenses increased due to bank fees for EDP Tuition Express

EXTENDED DAY FUND

		FISCAL YEAR 2022							
		Classification of Expenditures							
Expenses	Total 2021-2022 Budget	Actual YTD Oct 21-22	Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Total Budget	\$ 1,701,308.50								
Total Actual Expenditures YTD		\$ 404,085.48	\$ 335,967.70	\$ 37,642.54	\$ -	\$ 14,479.79	\$ 1,246.00	\$ 14,749.45	
Percent of Total Actual Expenditures by Object			83.14%	9.32%	0.00%	3.58%	0.31%	3.65%	

		FISCAL YEAR 2021							
		Classification of Expenditures							
Expenses	Total 2020-2021 Budget	Actual YTD Oct 20-21	Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Total Budget	1,024,040.88								
Total Actual Expenditures YTD		258,359.45	203,538.35	15,551.20	-	28,458.78	7,350.56	3,460.56	
Percent of Total Actual Expenditures by Object			78.78%	6.02%	0.00%	11.02%	2.85%	1.34%	
Current year to prior year variance	\$ 677,267.62	\$ 145,726.03	\$ 132,429.35	\$ 22,091.34	\$ -	\$ (13,978.99)	\$ (6,104.56)	\$ 11,288.89	

SCHOOL DISTRICT OF INDIAN RIVER COUNTY
INSURANCE FUND 2021-2022
FOR PERIOD October 1 - October 31, 2021

REVENUE	TITLE DESCRIPTION	YEAR	BUDGETED	ACCRUED	COLLECTED	TOTAL REVENUE	BALANCE	PERCENT COLLECTED	
Revenue									
31xx	FEDERAL DIRECT	2021 - 2022	426,208.27	-	70,401.41	70,401.41	355,806.86	17%	
34xx	PREMIUMS, INTEREST & OTHER	2021 - 2022	22,234,879.71	2,315.51	7,096,035.37	7,098,350.88	15,136,528.83	32%	
37xx	REINSURANCE & RX RECOVERIES	2021 - 2022	1,830,730.00	-	526,504.44	526,504.44	1,304,225.56	29%	
Total Revenue			Grand Totals	\$ 24,491,817.98	\$ 2,315.51	\$ 7,692,941.22	\$ 7,695,256.73	\$ 16,796,561.25	31%

FUNCTION	TITLE DESCRIPTION	YEAR	BUDGETED	COMMITTED	ENCUMBERED	EXPENDED YTD	BALANCE	PERCENT EXPENDED	
Appropriations/Expenditures									
74xx	FACILITIES ACQ & CONSTRUCTION	2021 - 2022	11,395.00	-	-	11,395.00	-	100%	
75xx	FISCAL SERVICES	2021 - 2022	43,535.45	-	31,148.42	15,548.68	(3,161.65)	36%	
77xx	OTHER CENTRAL SVCS	2021 - 2022	25,334,431.55	-	93,097.44	9,058,488.12	16,182,845.99	36%	
Total Appropriations/Expenses			Grand Totals	\$ 25,389,362.00	\$ -	\$ 124,245.86	\$ 9,085,431.80	\$ 16,179,684.34	36%

EXCESS (DEFICIT) OF REVENUES	<u>\$ (897,544.02)</u>	<u>\$ (1,390,175.07)</u>
BEGINNING FUND BALANCE	\$ 8,572,637.57	\$ 8,572,637.57
LESS NON SPENDABLE INVENTORY	\$ -	
ENDING BUDGETED FUND BALANCE FOR THE PERIOD	\$ 7,675,093.55	<u>\$ 7,182,462.50</u>
PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE	31.34%	

Budget Matches ESE139 uploaded to DOE.

EXECUTIVE SUMMARY

Insurance Variance Note:

Increase in Other Expenses is due to increase in Admin Fees and Medical claims. Increase in Capital Outlay is from the build out of Wellness Ctr offices. Increase in Materials & Supplies is from supply needs at CareHere. Increase in benefits is due to changes in premiums paid by employees, increase in QBE reinsurance cost and related timing.

INSURANCE FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR

FISCAL YEAR 2022									
Expenses	Total 2021-2022 Budget	Actual YTD		Classification of Expenditures					
		21-22	Oct	Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Facilities Construction	11,395.00	11,395.00	-	-	-	-	-	11,395.00	-
Fiscal Services	43,535.45	15,548.68	-	15,548.68	-	-	-	-	-
Central Services	25,334,431.55	9,058,488.12	-	1,200,532.80	495,781.63	1,894.95	11,482.29	-	7,348,796.45
Total Budget	\$ 25,389,362.00								
Total Actual Expenditures YTD		\$ 9,085,431.80	\$ 1,216,081.48	\$ 495,781.63	\$ 1,894.95	\$ 11,482.29	\$ 11,395.00	\$ 7,348,796.45	
Percent of Total Actual Expenditures by Object				13.38%	5.46%	0.02%	0.13%	0.13%	80.89%

FISCAL YEAR 2021									
Expenses	Total 2020-2021 Budget	Actual YTD		Classification of Expenditures					
		21-22	Oct	Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Facilities Construction	15,000.00	-	-	-	-	-	-	-	-
Fiscal Services	46,364.43	15,379.66	-	15,548.68	-	-	-	-	-
Central Services	25,679,903.74	6,888,884.10	-	1,134,251.26	497,140.38	1,450.41	6,962.17	-	5,249,079.88
Total Budget	25,741,268.17								
Total Actual Expenditures YTD		6,904,263.76	1,149,799.94	497,140.38	1,450.41	6,962.17	-	5,249,079.88	
Percent of Total Actual Expenditures by Object				16.65%	7.20%	0.02%	0.10%	0.00%	76.03%

Current year to prior year variance	\$ (351,906.17)	\$ 2,181,168.04	\$ 66,281.54	\$ (1,358.75)	\$ 444.54	\$ 4,520.12	\$ 11,395.00	\$ 2,099,716.57	
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School District of Indian River County
Detail Revenue Report by Fund
As of October 31, 2021

Fund	Description	Revenue		Budget Amount	Total Collected	Balance	% Collected	
		Code						
General Fund (1XX)	RESERVE OFFICERS TRAINING CORP	3191		125,000.00	7,281.51	117,718.49	5.8%	
	MEDICAID	3202		350,000.00	9,793.61	340,206.39	2.8%	
	FLA EDUCATION FINANCE PROGRAM	3310		29,953,360.00	7,612,694.00	22,340,666.00	25.4%	
	WORKFORCE DEVELOPMENT	3315		1,007,631.00	335,880.00	671,751.00	33.3%	
	PERFORMANCE BASED INCENTIVES	3317		60,000.00	37,362.00	22,638.00	62.3%	
	WITHHELD FOR SBE ADM EXPENSES	3323		10,000.00	-	10,000.00	0.0%	
	STATE LICENSE TAX	3343		150,000.00	25,515.70	124,484.30	17.0%	
	CLASS SIZE REDUCTION (CSR)	3355		17,810,351.00	5,936,784.00	11,873,567.00	33.3%	
	VOLUNTARY PRE-K PROGRAM	3371		638,590.00	254,473.98	384,116.02	39.8%	
	DISTRICT SCHOOL TAX	3411		89,859,882.00	1,444,103.60	88,415,778.40	1.6%	
	DISCRETIONARY OPERATING MILLAGE	3414		10,527,166.00	169,058.44	10,358,107.56	1.6%	
	EXCESS FEES	3423		-	0.51	(0.51)	0.0%	
	RENT	3425		9,600.00	44,971.50	(35,371.50)	468.5%	
	INTEREST ON INVESTMENTS	3431		30,000.00	3,226.21	26,773.79	10.8%	
	GIFTS GRANTS AND REQUESTS	3440		1,573,811.88	411,460.16	1,162,351.72	26.1%	
	ADULT ED FEES (BLOCK TUITION)	3461		10,000.00	2,250.00	7,750.00	22.5%	
	POSTSEC CAREER CERT & APP TECH	3462		155,000.00	17,059.37	137,940.63	11.0%	
	CAPITAL IMPROVEMENT FEES	3464		9,000.00	1,305.00	7,695.00	14.5%	
	POSTSECONDARY LAB FEES	3465		105,000.00	17,881.46	87,118.54	17.0%	
	LIFELONG LEARNING FEES	3466		1,000.00	-	1,000.00	0.0%	
	GED TESTING FEES	3467		7,500.00	2,223.58	5,276.42	29.6%	
	OTHER STUDENT FEES	3469		30,000.00	10,499.26	19,500.74	35.0%	
	SCHOOL AGE CHILD CARE FEES	3473		200,000.00	90,248.75	109,751.25	45.1%	
	BUS FEES	3491		55,000.00	7,995.72	47,004.28	14.5%	
	FEDERAL INDIRECT	3494		450,000.00	375,971.81	74,028.19	83.5%	
	OTHER MISC LOCAL SOURCES	3495		617,147.31	1,207,740.69	(590,593.38)	195.7%	
	REFUNDS-PRIOR YEAR EXPENDITURE	3497		-	1,083.25	(1,083.25)	0.0%	
	RECPT-FOOD SERVICES INDIRECT C	3499		200,000.00	70,305.35	129,694.65	35.2%	
	TRANSFERS-CAPITAL PROJECTS FD	3630		6,392,751.00	420,799.00	5,971,952.00	6.6%	
	SALE OF FIXED ASSETS	3730		25,000.00	81,026.00	(56,026.00)	324.1%	
	WORKER'S COMP REIMBURSEMENTS	3741		-	1,453.50	(1,453.50)	0.0%	
	REINSURANCE RECOVERY	3742		-	114,419.47	(114,419.47)	0.0%	
	TOTAL General Fund				\$ 160,362,790.19	\$ 18,714,867.43	\$ 141,647,922.76	11.7%
							141,647,922.76	\$ -
	DEBT SERVICE (2XX)	MISCELLANEOUS FEDERAL DIRECT	3199		1,436,319.14	718,159.57	718,159.57	50.0%
		CO & DS WITHHELD-SBE/COBI BOND	3322		551,490.00	-	551,490.00	0.0%
		INTEREST ON INVESTMENTS	3431		120,020.00	45.43	119,974.57	0.0%
TRANSFERS-CAPITAL PROJECTS FD		3630		12,325,954.40	412,809.78	11,913,144.62	3.3%	
TOTAL Debt Fund				\$ 14,433,783.54	\$ 1,131,014.78	\$ 13,302,768.76	7.8%	
CAPITAL PROJECTS (3XX)	CO & DS DISTRIBUTED	3321		110,013.00	-	110,013.00	0.0%	
	CHARTER SCHOOL CAPITAL OUTLAY	3397		1,266,624.00	420,799.00	845,825.00	33.2%	
	OTHER MISCELLANEOUS STATE REVE	3399		9,005.00	2,659.11	6,345.89	29.5%	
	DIST LOCAL CAPITAL IMPROVE TAX	3413		31,581,496.00	507,010.22	31,074,485.78	1.6%	
	INTEREST ON INVESTMENTS	3431		32,158.00	4,797.90	27,360.10	14.9%	
	IMPACT FEES	3496		1,300,000.00	613,368.00	686,632.00	47.2%	
TOTAL Capital Fund				\$ 34,299,296.00	\$ 1,548,634.23	\$ 32,750,661.77	4.5%	
FOOD SERVICE (410)	SCHOOL LUNCH REIMBURSEMENT	3261		4,657,447.50	1,999,477.40	2,657,970.10	42.9%	
	SCHOOL BREAKFAST REIMBURSEMENT	3262		1,531,215.25	464,193.61	1,067,021.64	30.3%	
	AFTER SCHOOL SNACKS-FED REIMB	3263		327,456.00	31,749.35	295,706.65	9.7%	
	USDA DONATED COMMODITIES	3265		533,881.00	-	533,881.00	0.0%	
	SCHOOL BREAKFAST SUPPLEMENT	3337		42,172.00	-	42,172.00	0.0%	
	SCHOOL LUNCH SUPPLEMENT	3338		56,134.00	-	56,134.00	0.0%	
	INTEREST ON INVESTMENTS	3431		20,000.00	-	20,000.00	0.0%	
	STUDENT LUNCHES	3451		265,563.50	(50.55)	265,614.05	0.0%	

School District of Indian River County
Detail Revenue Report by Fund
As of October 31, 2021

	STUDENT BREAKFASTS	3452	136,482.25	-	136,482.25	0.0%
	ADULT BREAKFASTS/LUNCHES	3453	20,812.00	5,363.00	15,449.00	25.8%
	STUDENT A LA CARTE	3454	205,550.00	96,128.85	109,421.15	46.8%
	STUDENT SNACKS	3455	1,900.80	-	1,900.80	0.0%
	CATERING AND OTHER FOOD SALES	3457	-	3,455.00	(3,455.00)	0.0%
	OTHER MISC LOCAL SOURCES	3495		3,577.07	(3,577.07)	0.0%
TOTAL Food Service Fund			\$ 7,798,614.30	\$ 2,603,893.73	\$ 5,194,720.57	33.39%
SPECIAL REVENUE - OTHER (42X/44X)	CAREER & TECH EDUCATION	3201	225,459.72	44,403.45	181,056.27	19.7%
	ADULT GENERAL EDUCATION	3221	11,683.89	11,683.89	0.00	100.0%
	TEACHER/PRINCIPAL TRAIN/RECRUI	3225	729,836.43	214,885.26	514,951.17	29.4%
	EDUCATION FOR THE HANDICAPPED	3230	4,601,189.61	882,864.54	3,718,325.07	19.2%
	ECIA, CHAPTER 1	3240	5,409,528.34	1,221,907.39	4,187,620.95	22.6%
	21ST CENTURY SCHOOLS	3242	216,113.23	42,920.07	173,193.16	19.9%
	EDUCATION STABILIZATION FUNDS - (CARES) - ESSER	3271	7,492,905.77	5,156,147.62	2,336,758.15	68.8%
	EDUCATION STABILIZATION FUNDS - (CARES) GEERS	3272	252,935.63	252,935.63	0.00	100.0%
	FEDERAL THROUGH LOCAL	3280	60,840.75	61,336.73	-495.98	100.8%
	EMERGENCY IMMIGRANT EDUC. PROG	3293	220,944.00	34,632.72	186,311.28	15.7%
	ADULT ED BLOCK TUITION	3461	371.42	371.42	0.00	100.0%
TOTAL Special Revenue Fund			\$ 19,221,808.79	\$ 7,924,088.72	\$ 11,297,720.07	41.22%
INTERNAL SERVICE FUNDS (7XX)	MISCELLANEOUS FEDERAL DIRECT	3199	426,208.27	70,401.41	355,806.86	16.5%
	INTEREST ON INVESTMENTS	3431	20,000.00	2,708.22	17,291.78	13.5%
	PREMIUM REVENUE-VISION INS	3483	147,500.00	49,040.39	98,459.61	33.2%
	PREMIUM REVENUE-HEALTH INS	3484	19,216,479.71	6,109,345.46	13,107,134.25	31.8%
	PREMIUM REVENUE-DENTAL	3485	1,240,900.00	414,092.89	826,807.11	33.4%
	PREMIUM REVENUE-LIFE INSURANCE	3486	550,000.00	186,520.22	363,479.78	33.9%
	PREMIUM REVENUE-DISABILITY INS	3487	660,000.00	217,261.24	442,738.76	32.9%
	CONTRIBUTIONS-FLEXIBLE SPENDIN	3488	316,000.00	107,915.06	208,084.94	34.2%
	PREMIUM REVENUE-EAP	3489	34,000.00	11,467.40	22,532.60	33.7%
	OTHER MISC LOCAL SOURCES	3495	50,000.00	-	50,000.00	0.0%
	REINSURANCE RECOVERY	3742	65,730.00	-	65,730.00	0.0%
	PRESCRIPTION REFUND/REBATES	3743	1,765,000.00	526,504.44	1,238,495.56	29.8%
TOTAL Internal Service (Insurance)			\$ 24,491,817.98	\$ 7,695,256.73	\$ 16,796,561.25	31.4%
ENTERPRISE FUNDS (9XX)	INTEREST ON INVESTMENTS	3431	-	397.38	-397.38	100.0%
	SCHOOL AGE CHILD CARE FEES	3473	1,039,000.00	421,421.63	617,578.37	100.0%
TOTAL Enterprise Fund			\$ 1,039,000.00	\$ 421,819.01	\$ 617,180.99	40.6%
TOTAL ALL FUNDS			\$ 261,647,110.80	\$ 40,039,574.63	\$ 221,607,536.17	15.3%

School District Indian River County
 Impact Fee Monthly Report
 Revenues, Expenses, and Balance To Date
 As of October 31, 2021

Received from County on:	Revenues			Expenses						After Expense	Encumbered	Unencumbered			
	IMPACT FEES	INTEREST	Total Revenue	Seb River Middle	Citrus	Fellsmere	Seb River High	EXPENSES REFUNDED BY		Balance	Balance	IMPACT FEES	INTEREST	REFUND	Unencumbered Balance
								VENDOR	Total Expenses						
FY June 30, 2006	\$ 5,408,641.20	\$ 113,716.78	\$ 5,522,357.98	-	-	-	-	-	\$ -	\$ 5,522,357.98	\$ -	\$ 5,408,641.20	\$ 113,716.78	\$ -	\$ 5,522,357.98
FY June 30, 2007	1,055,331.97	326,181.54	\$ 1,381,513.51	-	-	-	-	-	-	6,903,871.49	-	6,463,973.17	439,898.32	-	6,903,871.49
FY June 30, 2008	1,185,943.22	305,476.42	\$ 1,491,419.64	-	-	-	-	-	-	8,395,291.13	-	7,649,916.39	745,374.74	-	8,395,291.13
FY June 30, 2009	291,170.01	99,920.97	\$ 391,090.98	-	-	-	-	-	-	8,786,382.11	-	7,941,086.40	845,295.71	-	8,786,382.11
FY June 30, 2010	278,711.95	27,124.82	\$ 305,836.77	-	-	-	-	-	-	9,092,218.88	-	8,219,798.35	872,420.53	-	9,092,218.88
FY June 30, 2011	331,751.28	26,427.59	\$ 358,178.87	-	-	5,843.65	121,338.70	-	127,182.35	9,323,215.40	3,767,919.65	5,555,295.75	-	-	5,555,295.75
FY June 30, 2012	409,547.96	20,394.64	\$ 429,942.60	-	-	152,061.71	3,757,539.29	-	3,909,601.00	5,843,557.00	5,341,269.67	502,287.33	-	-	5,022,873.33
FY June 30, 2013	713,388.36	11,286.68	\$ 724,675.04	-	-	38,996.26	71,440.00	-	110,436.26	6,457,795.78	4,146,231.59	2,311,564.19	-	-	2,311,564.19
FY June 30, 2014	940,186.48	6,845.20	\$ 947,031.68	-	-	5,867,991.07	-	-	5,867,991.07	1,536,836.39	775,722.37	761,114.02	-	-	761,114.02
FY June 30, 2015	1,148,499.00	2,641.63	\$ 1,151,140.63	-	-	575,107.35	-	-	575,107.35	2,112,869.67	660,692.24	1,452,177.43	-	-	1,452,177.43
FY June 30, 2016	1,541,551.28	5,209.92	\$ 1,546,761.20	-	3,459,563.77	-	-	(144,615.00)	3,314,948.77	344,682.10	309,199.26	30,272.92	5,209.92	-	35,482.84
FY June 30, 2017	1,585,214.00	2,483.11	\$ 1,587,697.11	-	778,872.78	1,570.00	-	(47,532.00)	732,910.78	1,199,985.43	-	1,199,985.32	2,483.11	-	1,199,468.43
FY June 30, 2018	1,571,840.00	29,200.62	\$ 1,601,040.62	-	-	52,800.00	-	-	52,800.00	2,747,709.05	-	2,716,025.32	31,683.73	-	2,747,709.05
FY June 30, 2019	1,721,996.00	90,505.06	\$ 1,812,501.06	-	-	-	-	-	-	4,560,210.11	-	4,438,021.32	122,188.79	-	4,560,210.11
**Begin Monthly Recording for FY 19/20															
7/12/2019	124,516.00	558.46	\$ 125,074.46	-	-	-	-	-	-	4,685,284.57	-	4,562,537.32	122,747.25	-	4,685,284.57
8/16/2019	150,896.00	-	\$ 150,896.00	-	-	-	-	-	-	4,836,180.57	-	4,713,433.32	122,747.25	-	4,836,180.57
9/19/2019	130,910.00	16,517.98	\$ 147,427.98	-	-	-	-	-	-	4,983,608.55	-	4,844,343.32	139,265.23	-	4,983,608.55
10/18/2019	160,648.00	18,206.30	\$ 178,854.30	-	-	-	-	-	-	5,162,462.85	-	5,004,991.32	157,471.53	-	5,162,462.85
11/15/2019	169,656.00	3,522.42	\$ 173,178.42	-	-	-	-	-	-	5,335,641.27	9,600.00	5,165,047.32	160,993.95	-	5,326,041.27
12/17/2019	158,286.00	-	\$ 158,286.00	-	-	-	-	-	-	5,493,927.27	9,600.00	5,323,333.32	160,993.95	-	5,484,327.27
1/16/2020	147,946.00	14,041.29	\$ 161,987.29	-	-	-	-	-	-	5,655,914.56	9,600.00	5,471,279.32	175,035.24	-	5,646,314.56
2/19/2020	116,268.00	4,874.09	\$ 121,142.09	-	-	-	-	-	-	5,777,056.65	9,600.00	5,587,547.32	179,909.33	-	5,767,456.65
3/16/2020	155,716.00	4,016.77	\$ 159,732.77	-	-	-	-	-	-	5,936,789.42	9,600.00	5,743,263.32	183,926.10	-	5,927,189.42
4/17/2020	124,484.00	5,745.70	\$ 130,229.70	1,440.00	-	-	-	-	1,440.00	6,065,579.12	8,160.00	5,867,747.32	189,671.80	-	6,057,419.12
5/15/2020	84,774.00	1,914.16	\$ 86,688.16	1,440.00	-	-	-	-	1,440.00	6,150,827.28	8,160.00	5,951,081.32	191,585.96	-	6,142,667.28
6/19/2020	101,992.00	2,798.76	\$ 104,790.76	-	-	-	-	-	-	6,255,618.04	8,160.00	6,053,073.32	194,384.72	-	6,247,458.04
6/30/2020	-	13,283.43	\$ 13,283.43	1,920.00	-	-	-	-	1,920.00	6,266,981.47	4,800.00	6,054,513.32	207,668.15	-	6,262,181.47
7/13/2020	88,138.00	1,814.98	\$ 89,952.98	-	-	-	-	-	-	6,356,934.45	4,800.00	6,142,651.32	209,483.13	-	6,352,134.45
8/14/2020	120,842.00	1,772.18	\$ 122,614.18	-	-	-	-	-	-	6,479,548.63	4,800.00	6,263,493.32	211,255.31	-	6,474,748.63
9/17/2020	136,823.00	1,575.11	\$ 138,398.11	-	-	-	-	-	-	6,617,946.74	4,800.00	6,400,316.32	212,830.42	-	6,613,146.74
10/19/2020	78,368.00	997.31	\$ 79,365.31	-	-	-	-	-	-	6,697,312.05	4,800.00	6,478,684.32	213,827.73	-	6,692,512.05
11/16/2020	124,056.00	393.19	\$ 124,449.19	-	-	-	-	-	-	6,821,761.24	4,800.00	6,602,740.32	214,220.92	-	6,816,961.24
12/16/2020	182,513.00	751.77	\$ 183,264.77	-	-	-	-	-	-	7,005,026.01	4,800.00	6,785,253.32	214,972.69	-	7,000,226.01
1/14/2021	191,168.00	830.67	\$ 191,998.67	-	-	-	-	-	-	7,197,024.68	4,800.00	6,976,421.32	215,803.36	-	7,192,224.68
2/18/2021	98,021.00	679.12	\$ 98,700.12	-	-	-	-	-	-	7,295,724.80	4,800.00	7,074,442.32	216,482.48	-	7,290,924.80
3/19/2021	124,322.00	738.35	\$ 125,060.35	-	-	-	-	-	-	7,420,785.15	4,800.00	7,198,764.32	217,220.83	-	7,415,985.15
4/16/2021	239,214.00	660.57	\$ 239,874.57	-	-	-	-	-	-	7,660,659.72	4,800.00	7,437,978.32	217,881.40	-	7,655,859.72
5/19/2021	194,071.00	666.65	\$ 194,737.65	-	-	-	-	-	-	7,855,397.37	4,800.00	7,632,049.32	218,548.05	-	7,850,597.37
6/17/2021	159,820.00	490.02	\$ 160,310.02	-	-	-	-	-	-	8,015,707.39	-	7,796,669.32	219,038.07	-	8,015,707.39
7/19/2021	206,133.54	768.30	\$ 206,901.84	-	-	-	-	-	-	8,222,609.23	784,450.00	7,218,352.86	219,806.37	-	7,438,159.23
8/16/2021	140,239.00	479.86	\$ 140,718.86	-	-	-	-	-	-	8,363,328.09	784,450.00	7,358,591.86	220,286.23	-	7,578,878.09
9/17/2021	141,167.46	440.92	\$ 141,608.38	-	-	-	-	-	-	8,504,936.47	784,450.00	7,499,759.32	220,727.15	-	7,720,486.47
10/14/2021	125,828.00	395.94	\$ 126,223.94	25,305.13	-	-	-	-	25,305.13	8,605,855.28	759,144.87	7,625,587.32	221,123.09	-	7,846,710.41
Totals	\$ 22,160,588.71	\$ 1,166,349.28	\$23,326,937.99	30,105.13	4,238,436.55	6,694,370.04	3,950,317.99	(192,147.00)	14,721,082.71	\$ 8,605,855.28	759,144.87	\$ 7,625,587.32	\$ 221,123.09	\$ -	\$ 7,846,710.41

Amount Received in Current Year: 1,737,356.00 11,369.92

Revenues	\$ 23,326,937.99	759,144.87	Encumbered
Unencumbered	\$ (7,846,710.41)	7,846,710.41	Unencumbered
Encumbered	\$ (759,144.87)	8,605,855.28	
Expenses	\$14,721,082.71		

NOTE: The encumbered balance is a running total. The current month will show the total amount encumbered each month.

Per IRC Ordinance NO. 2014-0016

Interest Earned during fiscal year will be added to Impact Fee Account annually.
 Funds shall be expended in order in which they were collected
 Impact Fees not encumbered or expended by the end of the calendar quarter immediately following six (6) years from date impact fees payment was received by the county.

School District of Indian River School District
Status of CARES
For the Period July 1 -October 31, 2021

	Grant Title	Project #	Budget	Encumbrances Committed Expenditures	Available Balance	Pct Expended	Grant Manager
1	ESSER I - Elementary/Secondary Emergency Relief Fund	4360	3,394,586.00	3,394,586.00	-	100%	Ron Fagan - CFO
	ESSER II - Advanced in 2020-21	4364	6,154,985.00	6,154,985.00	-	100%	Ron Fagan - CFO
2	ESSER II - CRRSA - Academic Acceleration	4366	2,667,382.00	2,549,678.35	117,703.65	96%	Ron Fagan - CFO
3	ESSER II - 21/22 Lump Sum	4368	3,314,223.00	2,778,588.15	535,634.85	84%	Ron Fagan - CFO
4	ESSER II - Technology Assistance	4356	666,846.00	563,557.04	103,288.96	85%	Ron Fagan - CFO
5	ESSER II - Non Enrollment Assistance	4358	533,476.00	93,562.03	439,913.97	18%	Ron Fagan - CFO
	GEERS - Building K-12 CTE Infrastructure	4362	73,709.71	73,709.71	-	100%	Richard Myhre - Asst. Super./Curriculum & Instruction
	CARES-Instructional Continuity Plan	4365	72,688.00	64,968.40	7,719.60	89%	Richard Myhre - Asst. Super./Curriculum & Instruction
	ESSER-K12 Informed Data Support	4367	88,000.00	88,000.00	-	100%	Pamela Dampier - Asst. Supt/Strategic Planning
	GEERS - K-12 Civic Booklist	4369	27,734.94	27,730.61	4.33	100%	Richard Myhre - Asst. Super./Curriculum & Instruction
	GEERS - Rapid Credentialing - TCTC	4370	87,991.88	87,991.88	-	100%	Christi Shields - Director Adult Ed
	GEERS - Emergency Financial Aid Funding - TCTC	4372	574,315.41	565,657.76	8,657.65	98%	Christi Shields - Director Adult Ed
	American Rescue Plan - TCTC	4374	125,601.00	157,012.97	(31,411.97)	125%	Christi Shields - Director Adult Ed
	CARES-Rising K - ELC (pass through)	4916	72,688.00	72,688.00	-	100%	Brooke Flood - Principal, Early Learning
	CARES IV - PREk	4917	45,000.00	4,103.28	40,896.72	9%	Brooke Flood - Principal, Early Learning
Total All			\$ 17,899,226.94	\$ 16,676,819.18	\$ 1,222,407.76	93%	
			<i>Percentage</i>	<i>93%</i>	<i>7%</i>		

For the Period July 1 -November 15, 2021

	Grant Title	Project #	Budget	Encumbrances Committed Expenditures	Available Balance	Pct Expended	Grant Manager
1	ESSER I-Elementary/Secondary Emergency Relief Fund	4360	3,394,586.00	3,394,586.00	-	100%	Ron Fagan - CFO
2	ESSER II - Technology Assistance	4356	666,846.00	563,557.04	103,288.96	85%	Ron Fagan - CFO
2	ESSER II - Non Enrollment Assistance	4358	533,476.00	93,562.03	439,913.97	18%	Ron Fagan - CFO
2	ESSER II - CRRSA - Academic Acceleration	4366	2,667,382.00	2,549,678.35	117,703.65	96%	Ron Fagan - CFO
2	ESSER II - 21/22 Lump Sum	4368	3,314,223.00	2,778,588.15	535,634.85	84%	Ron Fagan - CFO
2	ESSER II - Advanced in 2020-21	4364	6,154,985.00	6,154,985.00	-	100%	Ron Fagan - CFO
	GEERS - Building K-12 CTE Infrastructure	4362	73,709.71	73,709.71	-	100%	Richard Myhre - Asst. Super./Curriculum & Instruction
	CARES-Instructional Continuity Plan	4365	72,688.00	64,968.40	7,719.60	89%	Richard Myhre - Asst. Super./Curriculum & Instruction
	ESSER-K12 Informed Data Support	4367	88,000.00	88,000.00	-	100%	Pamela Dampier - Asst. Supt/Strategic Planning
	GEERS - K-12 Civic Booklist	4369	27,734.94	27,730.61	4.33	100%	Richard Myhre - Asst. Super./Curriculum & Instruction
	GEERS - Rapid Credentialing - TCTC	4370	87,991.88	87,991.88	-	100%	Christi Shields - Director Adult Ed
	GEERS - Emergency Financial Aid Funding - TCTC	4372	574,315.41	565,657.76	8,657.65	98%	Christi Shields - Director Adult Ed
	American Rescue Plan - TCTC	4374	125,601.00	157,012.97	(31,411.97)	125%	Christi Shields - Director Adult Ed
	CARES-Rising K - ELC (pass through)	4916	72,688.00	72,688.00	-	100%	Brooke Flood - Principal, Early Learning
	CARES IV - PREk	4917	45,000.00	4,103.28	40,896.72	9%	Brooke Flood - Principal, Early Learning
Total All			\$ 17,899,226.94	\$ 16,676,819.18	\$ 1,222,407.76	93%	
			<i>Percentage</i>	<i>93%</i>	<i>7%</i>		

Increased in Expenditures since October 31, 2021 \$ - Some encumbrances through October 31 were paid and no new encumbrances were entered
some encumbrances through October 31 were paid and no new encumbrances were entered

13,336,912.00	12,140,370.57
ESSER II Burn Rate	91%

School District of Indian River County
District Health Insurance Plan
Financial Update
Fiscal Year 2020-2021 and 2021-2022

School District of Indian River County
District Health Insurance Plan
Financial Update Fiscal Year 2020-2021 and 2021-2022

As of 10/31/2021

1. The beginning fund balance (minus the Wellness Funds) as of June 30, 2020 was \$6.2M compared to \$8.3M as of June 30, 2021, or a \$2.1M increase or 34%.
2. The projected fund balance (minus the Wellness Funds) as of June 30, 2022 is expected to be \$7.7M, a \$586K decrease or -7%.
3. Items noted for October includes an increase in claims experience and admin fees due to a possible catch up from previous downturn of COVID-19 utilization. Projected medical and pharmacy claims have been adjusted to reflect the estimated impact of COVID-19 throughout FY 2021-2022.
4. Revenues and expenses reported on the attached summary financial statements are specifically related to Health benefits. Premium revenue and expenses related to fully insured benefits (dental, vision, etc.) are combined and reported as Other Activities. The financials reported in Focus, as guided by the Red Book, separately report all premiums and expenditures for the Insurance fund as revenue and expenditures for all benefits offered through the insurance fund and may include timing differences between months.
5. The 2020-21 rebates of \$2.1M were equal to 37% of pharmacy claims based on receipt of payments. Rebates earned per year are usually processed with a one-quarter lag on payments and cross fiscal years. For 2021-22 projected rebates are \$2.1M, or 35.5% of pharmacy claims.
6. Subscriber and member counts are based on Florida Blue enrollment data and reflects retroactive updates.
7. The claims projections for 2021-22 are based on claims and enrollment from the most recent 12-month period and are adjusted for trends and seasonality.
8. Projected premium equivalents include increase to rates of 3.0% effective 10/1/2021.
9. Administrative fees include the following:
 - a. FL Blue ASO (Administrative Service Only)
 - b. AmWINS ASO (Administrative Services Only)
 - c. Aon Rx (prescription) Coalition
 - d. Chard Snyder (COBRA & FSA administration)
 - e. Aetna EAP (Employee Assistance Program)
 - f. Explain My Benefits

10. Other Activities include:

- a. Investment income
- b. EAP (Employee Assistance Program) board contribution
- c. IBNR (incurred but not received) adjustment
- d. Fiscal and staff services
- e. PCORI (Patient Centered Outcomes Research Intake ACA-fee)

11. Projected EGWP (Medicare Advantage **E**mployer **G**roup **W**aiver **P**lans) subsidies are shown on a paid basis and based on Aon's model.

- a. Direct capitation and prospective reinsurance payment expected to be paid monthly.
- b. Manufacturer discounts expected to have 1 to 2 quarter lag on payments.
- c. Reinsurance expected to be reconciled and paid 12 months after plan year end.

School District of Indian River County
 Health Insurance Fund
 6/30/2020 & 6/30/2021 Fiscal Years - Financial Update



	Subscribers	Members	Med Claims	Rx Claims	Admin Fees	Stop Loss Fees	Clinic Fees	Other Activities	Rx Rebates	EGWP Subsidy	Stop Loss Recoveries	Total Expenses	Premium Equivalents	Gain/(Loss)	Fund Balance
Jun-20															\$6,181,246
Jul-20	1,746	3,235	\$698,102	\$444,261	\$122,419	\$64,460	\$144,520	\$3,411	-\$1,617	-\$8,135	\$0	1,467,421	\$1,471,305	\$3,884	\$6,185,130
Aug-20	1,715	3,186	\$753,933	\$501,381	\$112,964	\$63,521	\$163,237	\$21,570	\$0	-\$7,775	-\$60,303	1,548,529	\$1,442,765	-\$105,764	\$6,079,366
Sep-20	1,740	3,242	\$582,454	\$468,203	\$117,844	\$64,744	\$167,150	\$5,601	-\$513,391	-\$7,974	\$0	884,631	\$1,467,913	\$583,282	\$6,662,648
Oct-20	1,778	3,286	\$705,614	\$404,154	\$108,130	\$63,595	\$147,387	\$14,722	-\$58,532	-\$7,843	\$0	1,377,228	\$1,592,995	\$215,767	\$6,878,415
Nov-20	1,773	3,281	\$758,087	\$480,336	\$130,211	\$63,966	\$146,031	\$13,482	-\$24,523	\$0	\$0	1,567,590	\$1,591,706	\$24,116	\$6,902,531
Dec-20	1,780	3,293	\$865,157	\$468,162	\$116,630	\$67,412	\$139,330	\$17,978	-\$401,317	-\$68,893	\$0	1,204,460	\$1,606,257	\$401,797	\$7,304,328
Jan-21	1,764	3,265	\$786,328	\$446,756	\$121,545	\$66,930	\$129,893	\$3,559	-\$60,056	-\$239,376	\$0	1,255,579	\$1,582,464	\$326,885	\$7,631,213
Feb-21	1,754	3,251	\$854,422	\$426,019	\$115,009	\$66,226	\$144,485	\$3,865	-\$19,869	-\$6,227	\$0	1,583,930	\$1,574,882	-\$9,048	\$7,622,166
Mar-21	1,755	3,252	\$976,424	\$607,479	\$110,399	\$64,966	\$163,424	\$8,876	-\$596,903	-\$6,850	\$0	1,327,816	\$1,549,775	\$221,959	\$7,844,125
Apr-21	1,752	3,249	\$684,789	\$450,932	\$137,340	\$64,892	\$153,746	-\$735	-\$79,156	-\$46,833	\$0	1,364,975	\$1,593,022	\$228,047	\$8,072,172
May-21	1,751	3,247	\$762,070	\$575,364	\$142,969	\$64,892	\$155,738	-\$1,152	-\$1,281	-\$6,946	\$0	1,691,655	\$1,560,372	-\$131,283	\$7,940,889
Jun-21	1,745	3,229	\$888,325	\$434,605	\$117,457	\$64,929	\$176,815	-\$89,206	-\$373,227	-\$5,827	\$0	1,213,871	\$1,538,160	\$324,289	\$8,265,179
Total	1,754	3,251	\$9,315,705	\$5,707,653	\$1,452,917	\$780,534	\$1,831,756	\$1,971	-\$2,129,873	-\$412,676	-\$60,303	16,487,683	\$18,571,617	\$2,083,934	

	Subscribers	Members	Med Claims	Rx Claims	Admin Fees	Stop Loss Fees	Clinic Fees	Other Activities	Rx Rebates	EGWP Subsidy	Stop Loss Recoveries	Total Expenses	Premium Equivalents	Gain/(Loss)	Fund Balance
Jun-21															\$8,265,179
Jul-21	1,680	3,120	\$1,052,272	\$423,419	\$126,459	\$70,585	\$130,972	-\$5,609	\$0	-\$50,838	\$0	\$1,747,261	\$1,536,533	-\$210,729	\$8,054,451
Aug-21	1,649	3,063	\$999,661	\$612,159	\$133,450	\$70,778	\$160,739	\$13,511	-\$59,027	-\$8,067	\$0	\$1,923,203	\$1,480,902	-\$442,302	\$7,612,149
Sep-21	1,649	3,065	\$1,756,197	\$448,261	\$132,042	\$67,996	\$133,255	\$1,007	-\$375,699	-\$5,249	\$0	\$2,157,810	\$1,465,818	-\$691,992	\$6,920,157
Oct-21	1,758	3,213	\$975,068	\$448,500	\$101,753	\$66,783	\$133,947	\$21,708	-\$91,778	-\$6,248	\$0	1,649,732	\$1,605,480	-\$44,252	\$6,875,905
Nov-21	1,708	3,171	\$844,837	\$469,990	\$121,952	\$69,093	\$162,625	\$15,136	\$0	-\$6,673	\$0	1,676,959	\$1,608,144	-\$68,815	\$6,807,091
Dec-21	1,715	3,185	\$894,904	\$498,506	\$122,453	\$69,377	\$162,625	\$15,136	-\$487,111	-\$141,502	\$0	1,134,386	\$1,614,753	\$480,368	\$7,287,457
Jan-22	1,714	3,184	\$786,145	\$438,506	\$122,368	\$69,328	\$162,625	\$15,136	\$0	-\$53,702	\$0	1,540,405	\$1,613,621	\$73,217	\$7,360,674
Feb-22	1,704	3,167	\$807,848	\$451,212	\$121,676	\$68,936	\$162,625	\$15,136	\$0	-\$8,419	\$0	1,619,012	\$1,604,506	-\$14,507	\$7,346,167
Mar-22	1,705	3,169	\$944,581	\$528,285	\$121,746	\$68,976	\$162,625	\$15,136	-\$533,882	-\$8,419	\$0	1,299,047	\$1,605,424	\$306,377	\$7,652,544
Apr-22	1,702	3,163	\$840,901	\$470,926	\$121,537	\$68,857	\$162,625	\$15,136	\$0	-\$37,076	\$0	1,642,905	\$1,602,669	-\$40,236	\$7,612,308
May-22	1,701	3,162	\$894,855	\$501,810	\$121,472	\$68,821	\$162,625	\$15,136	\$0	-\$8,419	\$0	1,756,299	\$1,601,819	-\$154,481	\$7,457,827
Jun-22	1,695	3,150	\$1,016,891	\$571,004	\$120,990	\$68,548	\$162,625	\$15,136	-\$531,842	-\$49,657	\$0	1,373,694	\$1,595,458	\$221,764	\$7,679,591
Total	1,698	3,151	\$11,814,160	\$5,862,576	\$1,467,901	\$828,078	\$1,859,907	\$151,701	-\$2,079,340	-\$384,269	\$0	19,520,716	\$18,935,126	-\$585,589	

minus the Wellness Fund of \$307,458

AON's projections in Blue. These have not yet been updated for actual claims

YOY%	-3.2%	-3.1%	26.8%	2.7%	1.0%	6.1%	1.5%	8064.0%	-2.4%	-6.9%	-100.0%	0	2.0%	-128.1%	
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-35%