

# MEMORANDUM

November 16, 2021

**To:** The Honorable Chair and Members of The School Board of Indian River, County Florida

**FROM:** David K. Moore, Ed.D., Superintendent of Schools

**SUBJECT:** September 2021 Financial Summary

The purpose of this memorandum is to provide a summary by fund of the attached financial information for period ending September 30, 2021.

## Major Financial Highlights

1. **Good cash balance of approximately \$49.5M.**
2. **General fund revenue is lower due to receiving the larger portion of revenue from taxes in late November.**
3. **Stable Debt service fund with required fund balance and no loan defaults.**
4. **Capital fund trending as expected and no impact on pending projects.**
5. **Food service program continues to provide free meals to all students under the Summer Feeding Program with higher reimbursement rates.**
6. **Compliant with all Federal grant requirements and continuing to expend Esser/CARES funds.**
7. **Health Insurance fund started experiencing delayed Covid claims resulting a decreased fund balance as expected.**
8. **Extended Day program trending as expected with no negative program impacts.**

## Cash and Investments

- Total cash and investments for the period was \$49.5M, as compared to \$59.3M, as of August 31, 2021.
  - Wells Fargo Operating \$14.1M
  - Florida Prime/Florida Palm \$21.2M
  - Restricted and Other \$14.1M

## General Fund

- Revenues collected for the period are 8% or \$12.7M of current years' budget.
  - Compared to prior year, revenues collected are (2)% or \$248K lower due to FEFP and tax collections.
- Expenditures for the period are 20% or \$35.5M current years' budget.
  - Compared to the prior year, expenditures are 11% or \$3.6M higher. This is primarily due to increase in salaries and benefits of approximately \$2.1M for negotiated salary increases and SAM allocations (Staff Allocation Model) of 8 period day. Purchases services increases \$541K for student instruction programs charged to Esser 1 funding in the PY. Energy Services increased \$81K based on rate increase, Materials and Supplies increased \$870K for current year textbook adoption materials which shifted expenses over to Esser II and an increase in Other Expenses in the amount of \$79K is an increase in sub costs associated with Covid. A slight decrease of \$54K in Capital Outlay due to PY expense for initial chrome book deployment.
- The budgeted ending fund balance for 2021-22 is 5% or \$7.3M excluding non-spendable inventory.

- Net position for the month was (\$22.8M) because the district receives a larger percentage of revenue in November from local property taxes. This reduction in net position is a result of the timing of actual revenue compared to expenditures. Expenditures for September included the 8-period day compensation and salary increases.
  - Actual ending funding balance is \$1.7M based on actual revenues collected less expenditures plus beginning fund balance.
  - It is important to note that there are several factors that can influence the fund balance throughout the year, including FTE counts; pro-ration by the State; FTE calibrations, capital projects, COVID, wage adjustments, etc.

### **Debt Services Fund**

- Revenues collected for the period are 0% or \$12 of current year's budget.
  - Compared to prior year, revenues collected are (77%) or \$41 lower due to normal amortization of debt obligations and decreased interest rates on investments held for debt payments.
  - The main investment is the sinking fund for the Series 2010A Certificates with a maturity date of 2030. These funds are invested under a Forward Delivery Agreement (FDA) with Deutsche Bank wherein the District is guaranteed a fixed rate of return of 1.985 percent. The District anticipates total interest earning of approximately \$4.1M. The investments are US Treasuries or direct obligations guaranteed by the US Treasury.
- Expenditures for the period are 0% or \$0 of current year's budget.
  - Compared to prior year, expenditures are the same. This is related to the timing of debt invoices for fees and services and normal amortization of interest due on debt obligations. The first debt payment of the year is due October 15.
- Net position for the period was \$12.
  - Actual ending funding balance is \$14.1M based on actual revenues collected less expenditures plus beginning fund balance.

### **Capital Fund**

- Revenues collected for the period are 2% or \$812K of current year's budget.
  - Compared to prior year, revenues collected are 44% or \$247K higher because of increased impact fees, tax revenue, and other state revenues received.
- Expenditures for the period are 6% or \$3.5M of current year's budget.
  - Compared to prior year, expenditures are (3%) or \$126K lower due to the timing of the obligations for ongoing projects. Specifically, the large purchase of Chromebooks in fiscal year 2020-2021 was completed in September 2020, whereas the large purchase of Chromebooks in fiscal year 2021-2022 was completed in July 2021. Thus, eliminating the large increase in expenditures shown on the August Financial Statements.
- Net position for the period was (\$2.7M).
  - Actual ending funding balance is \$18.4M based on actual revenues collected less expenditures plus beginning fund balance.

### **Food Service Fund**

- Revenues collected for the period are 10% or \$756K of current years' budget.
  - Compared to the prior year, revenues collected are (21)% or \$202K lower because of delay in submitting September claim.

- The district opted to participate in the ‘Summer Feeding Program’ for 2020-21 under Florida Department of Agriculture and Consumer Services. This program allows the district to provide free meals to all students during the week and on weekends. The reimbursement rate is also approximately 4% higher than normal rates. The program has been extended for all of FY2021-22.
- Expenditures for the period are 17% or \$1.2M of current years’ budget.
  - Total expenditures are 29% or \$286K higher than prior year because of an increase in meals served and participation in the program.
    - Salaries and benefits increased \$97K this year due to negotiated raises fewer vacancies.
    - Energy services increased \$21K because of increased food preparation at schools because of increased participation in the program.
    - Material and supplies increased \$149K because of an increase in the purchase of food and commodity related supplies.
    - Other Personal expenses increased slightly by \$18K due to an increase in expenditures for subs and a higher indirect cost percentage compared to last year.
- The budgeted ending fund balance for 2021-22 is \$379K excluding inventory.
  - Net position for the month was (\$519K) which is a result of delay in submitting September claim.
    - Actual ending funding balance is (\$361K) based on actual revenues collected less expenditures plus beginning fund balance.

Meal Counts:

Meal Service	September 2021-2022 YTD	September 2021-2022 YTD	Difference	% change
Breakfast-Reimbursable	89,944	106,989	17,045	19%
Lunch-Reimbursable	152,291	272,530	120,239	79%
Breakfast-Non-reimbursable	117	345	228	195%
Lunch-Non-reimbursable	549	3210	2,661	485%

Meal Price - *No price increases since 2011*

Meal	Breakfast	Lunch
Elementary	\$1.25	\$2.25
Secondary	\$1.25	\$2.50

**Special Revenue Fund** (*Title I, IDEA, Title II, Carl Perkins, Etc.*)

- Revenues collected for the period are 12% or \$2.3M of current years’ budget.
  - Compared to the prior year, revenues collected are (25%) or \$773K lower because of the timing of cash draws from FLAGS (Florida Grants System).
- Expenditures for the period are 12% or \$2.3M of current years’ budget.
  - Compared to the prior year expenditures are (12%) or \$326K lower because of timing of paid invoices and delivery of services.
- Net position for the month was \$5K because of additional CARES funding.
  - Actual ending fund balance for the month is \$5K.

### **Group Insurance**

- Revenues collected for the period are 23% or \$5.7M of current years' budget.
  - Compared to prior year revenues collected are (0.3%) or \$18K lower due to a decrease in revenue collected for the Wellness and Reinsurance funds, and RX rebates.
- Expenditures for the period are 28% or \$7.1M of current years' budget.
  - Compared to prior year, expenditures are 36% higher or \$1.9M more than prior year primarily due to additional claims expense.
- Net position for the month was (\$1.3M) lower because of higher claims.
  - Actual ending fund balance for the month is \$7.2M.

### **Extended Day**

- Revenues collected for the period are 28% or \$289K of current years' budget.
  - Compared to prior year, revenues collected are 158% or \$177K higher since the program reopened after COVID.
- Expenditures for the period are 17% or \$287K of current years' budget.
  - Compared to prior year, expenditures are 74% or 122K higher than prior year in Salaries and Benefits and Purchased services primarily because of the return to normal after school operation
- The budgeted ending fund balance for 2021-22 is \$384K
  - Net position for the month was \$2K
    - Actual ending fund balance is \$1M based on actual revenue collected and expenditures plus beginning fund balance.

### **Impact Fees**

- Total collected since 2006 is \$23.2M.
  - Total expenditures since 2006 is \$14.7M.
    - Balance in the amount of \$8.5M which will be used for the classroom addition/portable replacement to Sebastian River Middle School.

### **New Federal Grants (CARES, ESSER, GEERS)**

- As of September 30, 2021
  - Total budget of \$11.6M compared to expenditures of \$8.9M or 77% burn rate.
- As of October 22, 2021
  - Total budget was \$17.9M compared to expenditures of \$15.3M or 85% burn rate.
    - ESSER I, \$3.3M and 100% expended and cash reimbursements completed.
    - ESSER II, \$13.3M, compared to expenditures of 10.8M or 81% burn rate and cash reimbursed.

DKM: kc

M#006-22

cc: Ron Fagan/Kim Copeman

SCHOOL DISTRICT OF INDIAN RIVER COUNTY  
 CASH AND INVESTMENT REPORT FOR FY 21/22  
 FOR THE MONTH ENDED September 30, 2021

Description	Maturity	Balance	% of Total	Investment Income	
				For the Month Ended September 30, 2021	For the FY Ended (CY) June 30, 2022
<b>Cash:</b>					
Wells Fargo Govt Adv. Interest Checking	Daily	\$ 14,150,628	28.6%	\$ -	\$ -
<b>Total</b>		<b>\$ 14,150,628</b>	<b>28.6%</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Directly Held Cash Equivalents:</b>					
Florida Prime (SBA)	28 Days	\$ 18,906,255	38.2%	\$ 1,369	\$ 8,096
Florida PALM	52 Days	\$ 2,348,924	4.7%	\$ 526	\$ 1,868
<b>Total</b>		<b>\$ 21,255,180</b>	<b>42.9%</b>	<b>\$ 1,895</b>	<b>\$ 9,964</b>
<b>Directly Held Investments:</b>					
State Held CO&DS Debt Service Funds	NA	\$ 51,390	0.1%	\$ -	\$ -
<b>Total</b>		<b>\$ 51,390</b>	<b>0.1%</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Restricted Investments: *</b>					
US Bank Cash & Money Market Funds *	Various	\$ 14,083,960	28.4%	\$ 0	\$ 12
<b>Total</b>		<b>\$ 14,083,960</b>	<b>28.4%</b>	<b>\$ 0</b>	<b>\$ 12</b>
<b>Total Cash and Investments</b>		<b>\$ 49,541,157</b>	<b>100.0%</b>	<b>\$ 1,895</b>	<b>\$ 9,976</b>

\* restricted to pay Debt Services/Custodial Agent for District

**School District of Indian River School District  
Monthly Financial Summary Report  
For the Period ending September 30, 2021**

Fund	Beginning Year Fund Balance	Revenues	Expenditures	Income/Loss	Ending Fund Balance
General Fund (1)	\$ 24,513,213	\$ 12,719,437	\$ 35,495,777	\$ (22,776,341)	\$ 1,736,872
Debt Service Funds (2)	14,186,169	12	-	\$ 12	14,186,181
Capital Projects Funds (3)	21,110,932	812,079	3,510,389	\$ (2,698,310)	18,412,621
Special Revenue Funds:					
Food Service	157,815	756,527	1,275,728	(519,201)	(361,386)
Other-Grants	-	2,350,857	2,345,172	5,684	5,684
Total Special Revenue	157,815	3,107,384	3,620,900	(513,517)	(355,702)
Internal Service Funds (Self Insurance)	8,572,638	5,715,880	7,060,446	(1,344,566)	7,228,072
Enterprise Fund (Extended day)	1,046,554	288,679	286,906	1,773	1,048,327
<b>Grand Totals</b>	<b>\$ 69,587,321</b>	<b>\$ 22,643,471</b>	<b>\$ 49,974,419</b>	<b>\$ (27,330,948)</b>	<b>\$ 42,256,373</b>

- (1) General Fund local tax revenue will not be collected until November resulting in a loss compared to expenditures for current month.
- (2) \$14.1M is the sinking fund balance for the Qualified School Construction Bond (QSCB)
- (3) Capital purchase orders completed during summer resulting in expenditures over revenue. September 2020 reflected the same trend.

SCHOOL DISTRICT OF INDIAN RIVER COUNTY  
GENERAL FUND 2021-2022  
FOR PERIOD September 1 - 30, 2021

REVENUE	TITLE DESCRIPTION	YEAR	BUDGETED	COLLECTED YTD	BALANCE	PERCENT COLLECTED
<b>Revenue</b>						
31xx	ROTC	2021 - 2022	125,000.00	7,281.51	117,718.49	6%
32xx	FEDERAL THROUGH STATE AND LOCAL	2021 - 2022	350,000.00	-	350,000.00	0%
33xx	REVENUES FROM STATE SOURCES	2021 - 2022	49,629,932.00	11,545,006.39	38,084,925.61	23%
34xx	REVENUES FROM LOCAL SOURCES	2021 - 2022	103,775,710.08	655,541.87	103,120,168.21	1%
36xx	TRANSFERS	2021 - 2022	6,334,541.00	316,658.00	6,017,883.00	5%
37xx	WORKERS COMP REIMB	2021 - 2022	25,000.00	194,948.97	(169,948.97)	780%
<b>Total Revenue</b>			<b>Grand Totals</b>	<b>\$ 12,719,436.74</b>	<b>\$ 147,520,746.34</b>	<b>8%</b>

FUNCTION	TITLE DESCRIPTION	YEAR	BUDGETED	COMMITTED	ENCUMBERED	EXPENDED YTD	BALANCE	PERCENT EXPENDED	
<b>Appropriations/Expenditures</b>									
5000	INSTRUCTIONAL	2021 - 2022	112,495,062.08	24,634.86	68,174,011.52	20,341,534.73	23,954,880.97	18%	
61xx	HEALTH SERVICES	2021 - 2022	5,452,432.18	1,876.45	4,211,085.39	1,101,668.66	137,801.68	20%	
62xx	INSTRUCTIONAL MEDIA	2021 - 2022	2,212,523.97	4,185.83	1,779,245.57	371,013.91	58,078.66	17%	
63xx	INSTRUCTIONAL CUR & DEV SERVICES	2021 - 2022	5,039,945.33	391.45	4,018,625.52	1,112,312.27	(91,383.91)	22%	
64xx	INSTRUCTIONAL STAFF TRAINING SERVICES	2021 - 2022	2,646,656.52	1,646.25	1,305,504.10	1,186,974.17	152,532.00	45%	
65xx	INSTRUCTIONAL RELATED TECHNOLOGY	2021 - 2022	641,788.60	81.82	327,029.87	215,299.88	99,377.03	34%	
71xx	BOARD	2021 - 2022	924,224.92	-	543,005.81	147,441.64	233,777.47	16%	
72xx	GENERAL ADMINISTRATION	2021 - 2022	497,153.10	1,020.40	320,287.28	162,029.78	13,815.64	33%	
73xx	SCHOOL ADMINISTRATION	2021 - 2022	10,098,556.60	1,451.91	7,654,236.14	2,296,175.92	146,692.63	23%	
74xx	FACILITIES ACQ & CONSTRUCTION	2021 - 2022	1,936,010.69	-	535,216.11	399,479.10	1,001,315.48	21%	
75xx	FISCAL SERVICES	2021 - 2022	1,642,472.82	90.95	978,860.20	337,120.20	326,401.47	21%	
77xx	STAFF SERVICES	2021 - 2022	3,645,919.85	10,510.93	2,176,527.76	688,018.18	770,862.98	19%	
78xx	PUPIL TRANSPORTATION	2021 - 2022	5,737,465.65	59,797.08	3,848,194.93	1,051,739.73	777,733.91	18%	
79xx	OPERATION OF PLANT	2021 - 2022	16,350,839.60	231,095.58	5,855,937.17	4,135,307.26	6,128,499.59	25%	
81xx	MAINTENANCE OF PLANT	2021 - 2022	3,686,741.13	-	2,460,996.09	841,236.25	384,508.79	23%	
82xx	ADMIN TECHNOLOGY SERVICES	2021 - 2022	4,052,020.59	24,136.66	2,418,735.54	1,108,425.67	500,722.72	27%	
<b>Total Appropriations/Expenses</b>			<b>Grand Totals</b>	<b>\$ 177,059,813.63</b>	<b>\$ 360,920.17</b>	<b>\$ 106,607,499.00</b>	<b>\$ 35,495,777.35</b>	<b>\$ 34,595,617.11</b>	<b>20%</b>

<b>EXCESS (DEFICIT) OF REVENUES</b>	<u>\$ (16,819,630.55)</u>	<u>\$ (22,776,340.61)</u>
BEGINNING FUND BALANCE	\$ 24,513,213.08	\$ 24,513,213.08
LESS NON SPENDABLE INVENTORY	\$ 351,632.25	
ENDING BUDGETED FUND BALANCE FOR THE PERIOD	\$ 7,341,950.28	<u>\$ 1,736,872.47</u>
<b>PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE</b>	<b>5.00%</b>	

**SCHOOL DISTRICT OF INDIAN RIVER COUNTY  
GENERAL FUND 2021-2022  
FOR PERIOD September 1 - 30, 2021**

**EXECUTIVE SUMMARY  
General Variance Note:**

**Budget variance increase due negotiated pay raises for current year which included 4% for CWA bargaining unit, 2% plus performance pay for CEA instructional staff bargaining unit and 2% for non-bargaining. Current year expenditures increased compared to prior year. Salaries and Benefits increased approximately \$2.1M due to negotiated pay raises and 8 period day contributions. Purchased Services increase of \$541K for IReady, Achieve3000 and Lexia increased student instruction, which was charged to Esser I funding in PY. Energy Services increased \$81K based on FPL approved rate increase, Materials and Supplies increased \$870K for current year as some of the textbook adoption materials were moved to Esser II. A decrease of \$54K in Capital Outlay due to last FY payment of Chomebook deployment and in Other Expenses, 79K is an increase in sub costs associated with Covid.**

**GENERAL FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR**

		FISCAL YEAR 2022														
		Total 2021-2022 Budget		Classification of Expenditures												
		Actual YTD														
		September 2021		Salaries & Benefits		Purchased Services		Energy Services		Materials & Supplies		Capital Outlay		Other Expenses		
Expenses																
Instruction	\$	112,495,062.08	20,341,534.73	\$	13,298,072.74	\$	4,707,450.79	\$	35.09	\$	1,982,874.96	\$	11,600.01	\$	341,501.14	
Pupil Personnel Services		5,452,432.18	1,101,668.66		1,068,459.38		25,601.98		-		5,121.06		1,715.81		770.43	
Instructional Media		2,212,523.97	371,013.91		363,547.35		1,217.97		-		606.53		4,828.83		813.23	
Instr & Curr Dev		5,039,945.33	1,112,312.27		1,091,987.53		16,149.11		-		1,930.65		-		2,244.98	
Instr Staff Training		2,646,656.52	1,186,974.17		312,767.44		862,087.83		-		123.40		-		11,995.50	
Instr Related Tech		641,788.60	215,299.88		121,163.32		94,047.41		-		89.15		-		-	
School Board		924,224.92	147,441.64		94,919.04		36,257.60		-		90.00		-		16,175.00	
General Admin		497,153.10	162,029.78		106,090.38		3,089.27		34.48		1,972.85		119.99		50,722.81	
School Admin		10,098,556.60	2,296,175.92		2,272,946.07		9,542.43		34.07		7,377.58		3,162.42		3,113.35	
Facilities Construction		1,936,010.69	399,479.10		175,915.28		11,603.63		724.90		130.29		-		211,105.00	
Fiscal Services		1,642,472.82	337,120.20		310,221.55		19,709.41		-		3,110.80		720.18		3,358.26	
Central Services		3,645,919.85	688,018.18		641,055.58		49,140.81		1,337.29		(5,501.37)		295.87		1,690.00	
Pupil Transportation		5,737,465.65	1,051,739.73		850,031.15		78,301.74		27,696.70		93,481.29		1,238.00		990.85	
Operation of Plant		16,350,839.60	4,135,307.26		1,478,714.16		1,978,314.64		596,489.54		77,215.44		861.99		3,711.49	
Maintenance of Plant		3,686,741.13	841,236.25		742,221.48		65,507.53		15,470.11		17,548.93		488.20		-	
Admin Technology		4,052,020.59	1,108,425.67		576,646.25		530,585.65		700.99		34.78		458.00		-	
Total Budget	\$	177,059,813.63														
Total Actual Expenditures YTD			\$	35,495,777.35	\$	23,504,758.70	\$	8,488,607.80	\$	642,523.17	\$	2,186,206.34	\$	25,489.30	\$	648,192.04
Percent of Total Actual Expenditures by Object						66.22%		23.91%		1.81%		6.16%		0.07%		1.83%

  

		FISCAL YEAR 2021														
		Total 2020-2021 Budget		Classification of Expenditures												
		Actual YTD														
		September 2020		Salaries & Benefits		Purchased Services		Energy Services		Materials & Supplies		Capital Outlay		Other Expenses		
Expenses																
Instruction		111,261,187.14	18,476,108.36		11,886,354.31		5,330,382.87		-		980,849.74		6,274.91		272,246.53	
Pupil Personnel Services		4,089,403.77	919,045.10		879,276.34		33,006.83		24.57		4,394.95		779.63		1,562.78	
Instructional Media		2,786,914.47	357,647.75		350,268.87		1,384.58		-		369.29		3,759.89		1,865.12	
Instr & Curr Dev		4,477,510.75	889,617.37		887,931.93		1,263.07		-		422.37		-		-	
Instr Staff Training		1,271,102.73	278,608.54		253,229.86		12,090.60		-		3,042.18		195.90		10,050.00	
Instr Related Tech		789,373.35	311,333.08		118,775.30		141,735.12		-		1.76		50,820.90		-	
School Board		810,301.68	160,039.54		86,809.53		57,498.58		-		48.43		-		15,683.00	
General Admin		491,644.43	161,627.31		99,849.18		2,322.57		-		4,055.96		-		55,399.60	
School Admin		9,320,901.34	2,305,600.33		2,273,443.79		17,983.23		-		11,777.01		732.21		1,664.09	
Facilities Construction		1,871,136.97	362,124.88		165,642.04		11,263.70		545.47		278.67		-		184,395.00	
Fiscal Services		1,377,170.33	336,587.73		305,720.29		21,661.98		-		4,286.61		172.14		4,746.71	
Central Services		3,242,993.41	815,783.28		665,666.55		76,139.66		1,731.19		71,080.88		-		1,165.00	
Pupil Transportation		4,745,092.90	760,110.39		657,262.65		30,535.84		(1,399.69)		45,126.90		10,303.44		18,281.25	
Operation of Plant		15,219,065.73	3,625,580.62		1,377,001.49		1,527,454.08		548,242.82		166,669.97		4,412.26		1,800.00	
Maintenance of Plant		3,584,886.32	906,543.16		804,240.79		67,278.48		12,245.58		21,829.16		564.35		384.80	
Admin Technology		4,195,073.61	1,189,348.49		569,936.30		615,078.04		96.87		2,844.28		1,393.00		-	
Total Budget	\$	169,533,758.93														
Total Actual Expenditures YTD			\$	31,855,705.93	\$	21,381,409.22	\$	7,947,079.23	\$	561,486.81	\$	1,317,078.16	\$	79,408.63	\$	569,243.88
Percent of Total Actual Expenditures by Object						67.12%		24.95%		1.76%		4.13%		0.25%		1.79%

  

<b>Current year to prior year variance</b>	<b>\$</b>	<b>7,526,054.70</b>	<b>\$</b>	<b>3,640,071.42</b>	<b>\$</b>	<b>2,123,349.48</b>	<b>\$</b>	<b>541,528.57</b>	<b>\$</b>	<b>81,036.36</b>	<b>\$</b>	<b>869,128.18</b>	<b>\$</b>	<b>(53,919.33)</b>	<b>\$</b>	<b>78,948.16</b>
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SCHOOL DISTRICT OF INDIAN RIVER COUNTY  
DEBT SERVICES FUND 2021-2022  
FOR PERIOD September 1 - 30, 2021

REVENUE	TITLE DESCRIPTION	YEAR	BUDGETED	COLLECTED YTD	BALANCE	PERCENT COLLECTED
<b>Revenue</b>						
31xx	FEDERAL THROUGH DIRECT SOURCES	2021-2022	\$ 1,436,319.14	\$ -	\$ 1,436,319.14	0%
33xx	REVENUES FROM STATE SOURCES	2021-2022	\$ 551,490.00	\$ -	\$ 551,490.00	0%
34xx	REVENUES FROM LOCAL SOURCES	2021-2022	\$ 120,020.00	\$ 12.35	\$ 120,007.65	0%
36xx	TRANSFERS	2021-2022	\$ 12,325,954.40	\$ -	\$ 12,325,954.40	0%
<b>Total Revenue</b>			<b>Grand Totals</b>	<b>\$ 12.35</b>	<b>\$ 14,433,771.19</b>	<b>0%</b>

FUNCTION	TITLE DESCRIPTION	YEAR	BUDGETED	COMMITTED	ENCUMBERED	EXPENDED YTD	BALANCE	PERCENT EXPENDED
<b>Appropriations/Expenditures</b>								
92xx	DEBT SERVICE	2021-2022	\$ 13,146,413.16	\$ -	\$ -	\$ -	\$ 13,146,413.16	0%
<b>Total Appropriations/Expenses</b>			<b>Grand Totals</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,146,413.16</b>	<b>0%</b>

EXCESS (DEFICIT) OF REVENUES	\$ 1,287,370.38	\$ 12.35
BEGINNING FUND BALANCE	\$ 14,186,168.84	\$ 14,186,168.84
NON SPENDABLE INVENTORY	\$ -	
ENDING FUND BALANCE FOR THE PERIOD	\$ 15,473,539.22	\$ 14,186,181.19
PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE	734.10%	

**EXECUTIVE SUMMARY**

Debt Variance Note:

**No variance. The first debt payment of the year is in October.**

DEBT SERVICES FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR

FISCAL YEAR 2022									
			Classification of Expenditures						
Expenses	Total 2021-2022 Budget	Actual YTD September 2021	Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Debt Services	13,146,413.16	-	-	-	-	-	-	-	-
<b>Total Budget</b>	<b>\$ 13,146,413.16</b>								
<b>Total Actual Expenditures YTD</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Percent of Total Actual Expenditures by Object			0%	0%	0%	0%	0%	0%	0%
FISCAL YEAR 2021									
			Classification of Expenditures						
Expenses	Total 2020-2021 Budget	Actual YTD September 2020	Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Debt Services	13,120,956.69	-	-	-	-	-	-	-	-
<b>Total Budget</b>	<b>13,120,956.69</b>								
<b>Total Actual Expenditures YTD</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Percent of Total Actual Expenditures by Object			0%	0%	0%	0%	0%	0%	0%
<b>Current year to prior year variance</b>	<b>\$ 25,456.47</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

SCHOOL DISTRICT OF INDIAN RIVER COUNTY  
CAPITAL FUND 2021-2022  
FOR PERIOD September 1 - 30, 2021

REVENUE	TITLE DESCRIPTION	YEAR	BUDGETED	COLLECTED YTD	BALANCE	PERCENT COLLECTED
<b>Revenue</b>						
33xx	REVENUES FROM STATE SOURCES	2021-2022	1,385,642.00	319,317.11	1,066,324.89	23%
34xx	REVENUES FROM LOCAL SOURCES	2021-2022	32,913,654.00	492,761.49	32,420,892.51	1%
<b>Total Revenue</b>			<b>Grand Totals</b>	<b>\$ 812,078.60</b>	<b>\$ 33,487,217.40</b>	<b>2%</b>

FUNCTION	TITLE DESCRIPTION	YEAR	BUDGETED	COMMITTED	ENCUMBERED	EXPENDED YTD	BALANCE	PERCENT EXPENDED
<b>Appropriations/Expenditures</b>								
74xx	FACILITIES ACQ & CONSTRUCTION	2021-2022	36,368,878.86	171,130.86	9,735,165.78	3,193,730.96	23,268,851.26	9%
97xx	TRANSFER OF FUNDS	2021-2022	18,718,708.40	-	-	316,658.00	18,402,050.40	2%
<b>Total Appropriations/Expenses</b>			<b>Grand Totals</b>	<b>\$ 171,130.86</b>	<b>\$ 9,735,165.78</b>	<b>\$ 3,510,388.96</b>	<b>\$ 41,670,901.66</b>	<b>6%</b>

<b>EXCESS (DEFICIT) OF REVENUES</b>	<b>\$ (20,788,291.26)</b>	<b>\$ (2,698,310.36)</b>
BEGINNING FUND BALANCE	\$ 21,110,931.69	\$ 21,110,931.69
NON SPENDABLE INVENTORY	\$ -	
ENDING FUND BALANCE FOR THE PERIOD	\$ 322,640.43	\$ 18,412,621.33
<b>PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE</b>	<b>0.94%</b>	

**EXECUTIVE SUMMARY**

**Capital Variance Note:**

Capital budget increased due to increased taxable value. Expenditures decreased \$126K due to the timing of the obligations for ongoing projects. Specifically, the large purchase of Chromebooks in fiscal year 2020-2021 was completed in September 2020, whereas the large purchase of Chromebooks in fiscal year 2021-2022 was completed in July 2021. Thus eliminating the large increase in expenditures shown on the August Financial Statements.

**CAPITAL FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR**

FISCAL YEAR 2022									
Expenses	Total 2021-2022 Budget	Actual YTD September 2021	Classification of Expenditures						
			Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Facilities Construction	36,368,878.86	3,193,730.96	-	-	-	-	-	3,193,730.96	-
Transfer of funds	18,718,708.40	316,658.00	-	-	-	-	-	316,658.00	-
<b>Total Budget</b>	<b>\$ 55,087,587.26</b>								
<b>Total Actual Expenditures YTD</b>		<b>\$ 3,510,388.96</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,510,388.96</b>	<b>\$ -</b>
<b>Percent of Total Actual Expenditures by Object</b>			0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
FISCAL YEAR 2021									
Expenses	Total 2020-2021 Budget	Actual YTD September 2020	Classification of Expenditures						
			Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Facilities Construction	31,086,331.35	3,347,060.81	-	-	-	-	-	3,347,060.81	-
Transfer of funds	18,444,421.21	289,584.00	-	-	-	-	-	289,584.00	-
<b>Total Budget</b>	<b>\$ 49,530,752.56</b>								
<b>Total Actual Expenditures YTD</b>		<b>3,636,644.81</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,636,644.81</b>	<b>-</b>
<b>Percent of Total Actual Expenditures by Object</b>			0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
<b>Current year to prior year variance</b>	<b>\$ 5,556,834.70</b>	<b>\$ (126,255.85)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (126,255.85)</b>	<b>\$ -</b>

SCHOOL DISTRICT OF INDIAN RIVER COUNTY  
FOOD SERVICE  
FOR PERIOD September 1 - September 30, 2021

REVENUE	TITLE DESCRIPTION	YEAR	BUDGETED	COLLECTED YTD	BALANCE	PERCENT COLLECTED
Revenue						
32xx	FEDERAL THROUGH STATE AND LOCAL	2021-2022	7,049,999.75	692,604.34	6,357,395.41	10%
33xx	REVENUES FROM STATE SOURCES	2021-2022	98,306.00	-	98,306.00	0%
34xx	REVENUES FROM LOCAL SOURCES	2021-2022	650,308.55	63,922.97	586,385.58	10%
<b>Total Revenue</b>			<b>Grand Totals \$ 7,798,614.30</b>	<b>\$ 756,527.31</b>	<b>\$ 7,042,086.99</b>	<b>10%</b>

FUNCTION	TITLE DESCRIPTION	YEAR	BUDGETED	COMMITTED	ENCUMBERED	EXPENDED YTD	BALANCE	PERCENT EXPENDED
Appropriations/Expenditures								
76xx	FOOD SERVICE	2021-2022	7,468,513.76	41,825.65	5,126,135.21	1,275,728.32	1,024,824.58	17%
<b>Total Appropriations/Expenses</b>			<b>Grand Totals \$ 7,468,513.76</b>	<b>\$ 41,825.65</b>	<b>\$ 5,126,135.21</b>	<b>\$ 1,275,728.32</b>	<b>\$ 1,024,824.58</b>	<b>17%</b>

<b>EXCESS (DEFICIT) OF REVENUES</b>	<u>\$ 330,100.54</u>	<u>\$ (519,201.01)</u>
BEGINNING FUND BALANCE	\$ 157,814.99	\$ 157,814.99
LESS NON SPENDABLE INVENTORY	<u>\$ 108,002.62</u>	<u>                    </u>
ENDING BUDGETED FUND BALANCE FOR THE PERIOD	\$ 379,912.91	<u>\$ (361,386.02)</u>
<b>PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE</b>	<b>4.87%</b>	

**EXECUTIVE SUMMARY**

**Food Service Variance Note:** Budget reduced from prior year to more align with actual expenditures in 20-21, and to preserve fund balance.

**FOOD SERVICES FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR**

FISCAL YEAR 2022									
Expenses	Total 2021-2022 Budget	Actual YTD July/August 2021	Salaries & Benefits	Purchased Services	Classification of Expenditures				
					Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Food Services	7,468,513.76	1,275,728.32	742,508.36	9,747.10	58,782.11	405,808.35	-	58,882.40	
<b>Total Budget</b>	<b>\$ 7,468,513.76</b>	<b>-</b>							
<b>Total Actual Expenditures YTD</b>		<b>\$ 1,275,728.32</b>	<b>\$ 742,508.36</b>	<b>\$ 9,747.10</b>	<b>\$ 58,782.11</b>	<b>\$ 405,808.35</b>	<b>\$ -</b>	<b>\$ 58,882.40</b>	
Percent of Total Actual Expenditures by Object			58.20%	0.76%	4.61%	31.81%	0.00%	4.62%	

FISCAL YEAR 2021									
Expenses	Total 2020-2021 Budget	Actual YTD July/August 2020	Salaries & Benefits	Purchased Services	Classification of Expenditures				
					Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Food Services	8,877,740.70	989,588.25	645,494.46	9,478.92	37,520.65	256,816.72	-	40,277.50	
<b>Total Budget</b>	<b>8,877,740.70</b>								
<b>Total Actual Expenditures YTD</b>		<b>989,588.25</b>	<b>645,494.46</b>	<b>9,478.92</b>	<b>37,520.65</b>	<b>256,816.72</b>	<b>-</b>	<b>40,277.50</b>	
Percent of Total Actual Expenditures by Object			65.23%	0.96%	3.79%	25.95%	0.00%	4.07%	
<b>Current year to prior year variance</b>	<b>\$ (1,409,226.94)</b>	<b>\$ 286,140.07</b>	<b>\$ 97,013.90</b>	<b>\$ 268.18</b>	<b>\$ 21,261.46</b>	<b>\$ 148,991.63</b>	<b>\$ -</b>	<b>\$ 18,604.90</b>	

SCHOOL DISTRICT OF INDIAN RIVER COUNTY  
SPECIAL REVENUE-OTHER FUND 2021-2022  
FOR PERIOD September 1 - September 30, 2021

REVENUE	TITLE DESCRIPTION	YEAR	BUDGETED	COLLECTED YTD	BALANCE	PERCENT COLLECTED
<b>Revenue</b>						
32xx	FEDERAL THROUGH STATE AND LOCAL	2021-2022	19,286,048.08	2,350,485.20	16,935,562.88	12%
34xx	ADULT ED BLOCK TUITION	2021-2022	371.42	371.42	-	
<b>Total Revenue</b>			<b>Grand Totals</b>	<b>\$ 2,350,856.62</b>	<b>\$ 16,935,562.88</b>	<b>12%</b>

FUNCTION	TITLE DESCRIPTION	YEAR	BUDGETED	COMMITTED	ENCUMBERED	EXPENDED YTD	BALANCE	PERCENT EXPENDED	
<b>Appropriations/Expenditures</b>									
5000	INSTRUCTIONAL	2021-2022	9,951,825.04	2,392.90	2,919,526.55	950,282.05	6,079,623.54	10%	
61xx	PUPIL PERSONNEL SERVICES	2021-2022	2,788,929.43	-	1,833,118.72	406,475.47	549,335.24	15%	
63xx	INSTRUCTIONAL CUR & DEV SERVICES	2021-2022	2,326,501.94	177.59	1,531,764.70	407,838.14	386,721.51	18%	
64xx	INSTRUCTIONAL STAFF TRAINING SERVICES	2021-2022	2,368,237.64	3,850.00	627,530.42	265,793.26	1,471,063.96	11%	
65xx	INSTRUCTIONAL RELATED TECHNOLOGY	2021-2022	116,048.31	-	-	116,048.31	-	100%	
72xx	GENERAL ADMINISTRATION	2021-2022	989,375.49	-	-	117,132.16	872,243.33	12%	
77xx	STAFF SERVICES	2021-2022	11,953.00	-	-	-	11,953.00	0%	
78xx	PUPIL TRANSPORTATION	2021-2022	95,033.26	2,351.25	1,170.00	1,272.75	90,239.26	1%	
79xx	OPERATION OF PLANT	2021-2022	8,417.88	-	-	480.00	7,937.88	6%	
81xx	MAINTENANCE OF PLANT	2021-2022	-	-	-	-	-	0%	
82xx	ADMIN TECHNOLOGY SERVICES	2021-2022	630,097.51	-	-	79,850.00	550,247.51	13%	
91XX	COMMUNITY SERVICES	2021-2022	-	-	-	-	-	0%	
<b>Total Appropriations/Expenses</b>			<b>Grand Totals</b>	<b>\$ 19,286,419.50</b>	<b>\$ 8,771.74</b>	<b>\$ 6,913,110.39</b>	<b>\$ 2,345,172.14</b>	<b>\$ 10,019,365.22</b>	<b>12%</b>

<b>EXCESS (DEFICIT) OF REVENUES</b>	\$ -	\$ 5,684.48
BEGINNING FUND BALANCE	\$ -	\$ -
LESS NON SPENDABLE INVENTORY	\$ -	
ENDING BUDGETED FUND BALANCE FOR THE PERIOD	\$ -	\$ 5,684.48
<b>PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE</b>	<b>0.00%</b>	

**EXECUTIVE SUMMARY**

**Special Revenue Variance Note:** Budget increase for new Cares grants. Expenditures increased in Salaries/Benefits due to negotiated salary increases, and decreased in purchase services due to timing of Charter School payments for ESSER II as well as the payment of software encumbrances.

**SPECIAL REVENUE FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR**

FISCAL YEAR 2022										
Expenses	Total 2021-2022 Budget	Actual YTD July-August 2021	Classification of Expenditures							
			Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses		
Instruction	\$ 9,951,825.04	\$ 950,282.05	\$ 596,756.08	\$ 63,357.40	\$ -	\$ 49,836.74	\$ 238,986.00	\$ -	\$ 1,345.83	
Pupil Personnel Services	2,788,929.43	406,475.47	403,823.26	959.44	-	1,692.77	-	-	-	
Instr & Curr Dev	2,326,501.94	407,838.14	391,415.90	14,967.50	-	114.94	-	-	1,339.80	
Instr Staff Training	2,368,237.64	265,793.26	254,098.50	8,977.14	-	2,287.62	-	-	430.00	
Instr Related Tech	116,048.31	116,048.31	-	116,048.31	-	-	-	-	-	
General Admin	989,375.49	117,132.16	-	-	-	-	-	-	117,132.16	
Central Services	11,953.00	-	-	-	-	-	-	-	-	
Pupil Transportation	95,033.26	1,272.75	-	-	-	-	-	-	1,272.75	
Operation of Plant	8,417.88	480.00	-	480.00	-	-	-	-	-	
Admin Technology	630,097.51	79,850.00	-	79,850.00	-	-	-	-	-	
<b>Total Budget</b>	<b>\$ 19,286,419.50</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total Actual Expenditures YTD</b>		<b>\$ 2,345,172.14</b>	<b>\$ 1,646,093.74</b>	<b>\$ 284,639.79</b>	<b>\$ -</b>	<b>\$ 53,932.07</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 121,520.54</b>	
Percent of Total Actual Expenditures by Object			70.19%	12.14%	0.00%	2.30%	0.00%		5.18%	

FISCAL YEAR 2020

Classification of Expenditures

Expenses	Total 2020-2021 Budget	Actual YTD July-August 2020	Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	7,152,547.48	1,015,023.30	477,083.09	431,873.20	-	62,709.80	42,724.04	633.17
Pupil Personnel Services	2,423,201.27	348,285.35	347,891.27	394.08	-	-	-	-
Instr & Curr Dev	2,165,569.62	312,919.11	297,728.23	14,692.75	-	2.19	495.94	-
Instr Staff Training	1,367,201.50	211,510.23	198,899.42	10,472.44	-	2,138.37	-	-
Instr Related Tech	797,963.00	654,307.50	-	654,307.50	-	-	-	-
General Admin	607,616.71	111,583.33	-	-	-	-	-	111,583.33
School Admin	290,362.25	789.76	-	-	-	789.76	-	-
Food Services	1.00	-	-	-	-	-	-	-
Pupil Transportation	171,861.26	3,063.50	-	-	-	-	-	3,063.50
Operation of Plant	133,854.19	8,109.03	-	178.68	-	7,930.35	-	-
Admin Technology	71,160.00	-	-	-	-	-	-	-
Community Services	6,530.68	6,530.68	3,530.68	3,000.00	-	-	-	-
Total Budget	\$ 15,187,868.96	-	-	-	-	-	-	-
Total Actual Expenditures YTD		2,672,121.79	1,325,132.69	1,114,918.65	-	73,570.47	43,219.98	115,280.00
Percent of Total Actual Expenditures by Object			49.59%	41.72%	0.00%	2.75%	1.62%	0.76%
<b>Current year to prior year variance</b>	<b>\$ 4,098,550.54</b>	<b>\$ (326,949.65)</b>	<b>\$ 320,961.05</b>	<b>\$ (830,278.86)</b>	<b>\$ -</b>	<b>\$ (19,638.40)</b>	<b>\$ (43,219.98)</b>	<b>\$ 6,240.54</b>

SCHOOL DISTRICT OF INDIAN RIVER COUNTY  
INSURANCE FUND 2021-2022  
FOR PERIOD September 30, 2021

REVENUE	TITLE DESCRIPTION	YEAR	BUDGETED	ACCRUED	COLLECTED	TOTAL REVENUE	BALANCE	PERCENT COLLECTED	
Revenue									
31xx	FEDERAL DIRECT	2021 - 2022	426,208.27	-	64,153.25	64,153.25	362,055.02	15%	
34xx	PREMIUMS, INTEREST & OTHER	2021 - 2022	22,234,879.71	16,801.45	5,200,199.17	5,217,000.62	17,017,879.09	23%	
37xx	REINSURANCE & RX RECOVERIES	2021 - 2022	1,830,730.00		434,726.31	434,726.31	1,396,003.69	24%	
<b>Total Revenue</b>			<b>Grand Totals</b>	<b>\$ 24,491,817.98</b>	<b>\$ 16,801.45</b>	<b>\$ 5,699,078.73</b>	<b>\$ 5,715,880.18</b>	<b>\$ 18,775,937.80</b>	<b>23%</b>

FUNCTION	TITLE DESCRIPTION	YEAR	BUDGETED	COMMITTED	ENCUMBERED	EXPENDED YTD	BALANCE	PERCENT EXPENDED	
Appropriations/Expenditures									
74xx	FACILITIES ACQ & CONSTRUCTION	2021 - 2022	11,395.00		5,795.00	5,600.00	-	49%	
75xx	FISCAL SERVICES	2021 - 2022	43,535.45		34,955.11	11,655.12	(3,074.78)	27%	
77xx	OTHER CENTRAL SVCS	2021 - 2022	25,334,431.55	538.62	104,627.12	7,043,191.23	18,186,074.58	28%	
<b>Total Appropriations/Expenses</b>			<b>Grand Totals</b>	<b>\$ 25,389,362.00</b>	<b>\$ 538.62</b>	<b>\$ 145,377.23</b>	<b>\$ 7,060,446.35</b>	<b>\$ 18,182,999.80</b>	<b>28%</b>

<b>EXCESS (DEFICIT) OF REVENUES</b>	<b>\$ (897,544.02)</b>	<b>\$ (1,344,566.17)</b>
BEGINNING FUND BALANCE	\$ 8,572,637.57	\$ 8,572,637.57
LESS NON SPENDABLE INVENTORY	\$ -	
ENDING BUDGETED FUND BALANCE FOR THE PERIOD	\$ 7,675,093.55	\$ 7,228,071.40
<b>PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE</b>	<b>31.34%</b>	

Budget Matches ESE139 uploaded to DOE.

**EXECUTIVE SUMMARY**

**Insurance Variance Note:**

**Increase in Other Expenses is due to increase in Admin Fees and Medical claims. Increase in Capital Outlay is from the build out of Wellness Ctr offices. Increase in Materials & Supplies is from supply needs at CareHere. Increase in benefits is due to changes in premiums paid by employees, increase in QBE reinsurance cost and related timing.**

**INSURANCE FUND EXPENDITURE DETAIL COMPARED TO PRIOR YEAR**

FISCAL YEAR 2022									
Expenses	Total 2021-2022 Budget	Actual YTD		Classification of Expenditures					
		Sept 21-22	Aug	Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Facilities Construction	11,395.00	5,600.00						5,600.00	
Fiscal Services	43,535.45	11,655.12		11,655.12					
Central Services	25,334,431.55	7,043,191.23		883,066.18	392,903.36	1,356.33	9,871.06	-	5,755,994.30
<b>Total Budget</b>	<b>\$ 25,389,362.00</b>								
<b>Total Actual Expenditures YTD</b>		<b>\$ 7,060,446.35</b>		<b>\$ 894,721.30</b>	<b>\$ 392,903.36</b>	<b>\$ 1,356.33</b>	<b>\$ 9,871.06</b>	<b>\$ 5,600.00</b>	<b>\$ 5,755,994.30</b>
Percent of Total Actual Expenditures by Object				12.67%	5.56%	0.02%	0.14%	0.08%	81.52%

FISCAL YEAR 2021									
Expenses	Total 2020-2021 Budget	Actual YTD		Classification of Expenditures					
		21-22	Aug	Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Facilities Construction	15,000.00	-						-	
Fiscal Services	46,364.43	11,516.12		11,516.12					
Central Services	25,679,903.74	5,197,854.69		838,020.84	388,817.83	951.97	5,315.96	-	3,964,748.09
<b>Total Budget</b>	<b>25,741,268.17</b>								
<b>Total Actual Expenditures YTD</b>		<b>5,209,370.81</b>		<b>849,536.96</b>	<b>388,817.83</b>	<b>951.97</b>	<b>5,315.96</b>	<b>-</b>	<b>3,964,748.09</b>
Percent of Total Actual Expenditures by Object				16.31%	7.46%	0.02%	0.10%	0.00%	76.11%
<b>Current year to prior year variance</b>	<b>\$ (351,906.17)</b>	<b>\$ 1,851,075.54</b>		<b>\$ 45,184.34</b>	<b>\$ 4,085.53</b>	<b>\$ 404.36</b>	<b>\$ 4,555.10</b>	<b>\$ 5,600.00</b>	<b>\$ 1,791,246.21</b>

SCHOOL DISTRICT OF INDIAN RIVER COUNTY  
EXTENDED DAY FUND 2021-2022  
FOR PERIOD September 1 - September 30, 2021

REVENUE	TITLE DESCRIPTION	YEAR	BUDGETED	COLLECTED YTD	BALANCE	PERCENT COLLECTED
Revenue						
34xx	REVENUES FROM LOCAL SOURCES	2021-2022	1,039,000.00	288,679.01	750,320.99	28%
<b>Total Revenue</b>			<b>\$ 1,039,000.00</b>	<b>\$ 288,679.01</b>	<b>\$ 750,320.99</b>	<b>28%</b>

FUNCTION	TITLE DESCRIPTION	YEAR	BUDGETED	COMMITTED	ENCUMBERED	EXPENDED YTD	BALANCE	PERCENT EXPENDED
Appropriations/Expenditures								
91XX	COMMUNITY SERVICES	2021-2022	1,701,308.50	429.60	294,472.85	286,905.67	1,119,500.38	17%
<b>Total Appropriations/Expenses</b>			<b>\$ 1,701,308.50</b>	<b>\$ 429.60</b>	<b>\$ 294,472.85</b>	<b>\$ 286,905.67</b>	<b>\$ 1,119,500.38</b>	<b>17%</b>

EXCESS (DEFICIT) OF REVENUES	\$ (662,308.50)	\$ 1,773.34
BEGINNING FUND BALANCE	\$ 1,046,554.29	\$ 1,046,554.29
LESS NON SPENDABLE INVENTORY	\$ -	
ENDING BUDGETED FUND BALANCE FOR THE PERIOD	\$ 384,245.79	\$ 1,048,327.63
<b>PERCENTAGE OF ASSIGNED/UNASSIGNED BUDGETED FUND BALANCE</b>	<b>36.98%</b>	

**EXECUTIVE SUMMARY**

Extended Day Variance Note:

**Budget increased from previous year due to new Director's salary and benefits charged to Extended Day. Purchased Services increased due to Procure software. Other Expenses increased due to bank fees for EDP Tuition Express**

**EXTENDED DAY FUND**

FISCAL YEAR 2022									
Expenses	Total 2021-2022 Budget	Actual YTD Sept 21-22	Classification of Expenditures						
			Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Total Budget	\$ 1,701,308.50								
Total Actual Expenditures YTD		\$ 286,905.67	\$ 229,891.81	\$ 35,999.49	\$ -	\$ 10,305.66	\$ -	\$ -	\$ 10,708.71
Percent of Total Actual Expenditures by Object			80.13%	12.55%	0.00%	3.59%	0.00%		3.73%

FISCAL YEAR 2021									
Expenses	Total 2020-2021 Budget	Actual YTD Sept 20-21	Classification of Expenditures						
			Salaries & Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Total Budget	996,040.88								
Total Actual Expenditures YTD		164,856.88	124,148.16	13,182.73	-	20,628.37	5,855.56		1,042.06
Percent of Total Actual Expenditures by Object			75.31%	8.00%	0.00%	12.51%	3.55%		0.63%

<b>Current year to prior year variance</b>	<b>\$ 705,267.62</b>	<b>\$ 122,048.79</b>	<b>\$ 105,743.65</b>	<b>\$ 22,816.76</b>	<b>\$ -</b>	<b>\$ (10,322.71)</b>	<b>\$ (5,855.56)</b>	<b>\$ 9,666.65</b>
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School District of Indian River County  
Detail Revenue Report by Fund  
As of September 30, 2021

Fund	Description	Revenue			%	
		Code	Budget Amount	Total Collected		Balance
General Fund (1XX)	RESERVE OFFICERS TRAINING CORP	3191	125,000.00	7,281.51	117,718.49	5.8%
	MEDICAID	3202	350,000.00	-	350,000.00	0.0%
	FLA EDUCATION FINANCE PROGRAM	3310	29,953,360.00	6,636,223.00	23,317,137.00	22.2%
	WORKFORCE DEVELOPMENT	3315	1,007,631.00	221,742.00	785,889.00	22.0%
	PERFORMANCE BASED INCENTIVES	3317	60,000.00	-	60,000.00	0.0%
	WITHHELD FOR SBE ADM EXPENSES	3323	10,000.00	-	10,000.00	0.0%
	STATE LICENSE TAX	3343	150,000.00	23,337.60	126,662.40	15.6%
	CLASS SIZE REDUCTION (CSR)	3355	17,810,351.00	4,452,588.00	13,357,763.00	25.0%
	VOLUNTARY PRE-K PROGRAM	3371	638,590.00	211,115.79	427,474.21	33.1%
	DISTRICT SCHOOL TAX	3411	89,859,882.00	3,485.90	89,856,396.10	0.0%
	DISCRETIONARY OPERATING MILLAGE	3414	10,527,166.00	399.14	10,526,766.86	0.0%
	RENT	3425	9,600.00	44,971.50	(35,371.50)	468.5%
	INTEREST ON INVESTMENTS	3431	30,000.00	3,175.57	26,824.43	10.6%
	GIFTS GRANTS AND REQUESTS	3440	1,573,811.88	180,281.31	1,393,530.57	11.5%
	ADULT ED FEES (BLOCK TUITION)	3461	10,000.00	2,250.00	7,750.00	22.5%
	POSTSEC CAREER CERT & APP TECH	3462	155,000.00	17,059.37	137,940.63	11.0%
	CAPITAL IMPROVEMENT FEES	3464	9,000.00	1,305.00	7,695.00	14.5%
	POSTSECONDARY LAB FEES	3465	105,000.00	17,881.46	87,118.54	17.0%
	LIFELONG LEARNING FEES	3466	1,000.00	-	1,000.00	0.0%
	GED TESTING FEES	3467	7,500.00	32,391.58	(24,891.58)	431.9%
	OTHER STUDENT FEES	3469	30,000.00	10,499.26	19,500.74	35.0%
	SCHOOL AGE CHILD CARE FEES	3473	200,000.00	58,913.98	141,086.02	29.5%
	BUS FEES	3491	55,000.00	5,462.60	49,537.40	9.9%
	FEDERAL INDIRECT	3494	450,000.00	117,132.16	332,867.84	26.0%
	OTHER MISC LOCAL SOURCES	3495	552,750.20	112,589.98	440,160.22	20.4%
	REFUNDS-PRIOR YEAR EXPENDITURE	3497	-	1,083.25	(1,083.25)	0.0%
	RECPT-FOOD SERVICES INDIRECT C	3499	200,000.00	46,659.81	153,340.19	23.3%
	TRANSFERS-CAPITAL PROJECTS FD	3630	6,334,541.00	316,658.00	6,017,883.00	5.0%
	SALE OF FIXED ASSETS	3730	25,000.00	79,076.00	(54,076.00)	316.3%
	WORKER'S COMP REIMBURSEMENTS	3741	-	1,453.50	(1,453.50)	0.0%
	REINSURANCE RECOVERY	3742	-	114,419.47	(114,419.47)	0.0%
	<b>TOTAL General Fund</b>			<b>\$ 160,240,183.08</b>	<b>\$ 12,719,436.74</b>	<b>\$ 147,520,746.34</b>
DEBT SERVICE (2XX)	MISCELLANEOUS FEDERAL DIRECT	3199	1,436,319.14	-	1,436,319.14	0.0%
	CO & DS WITHHELD-SBE/COBI BOND	3322	551,490.00	-	551,490.00	0.0%
	INTEREST ON INVESTMENTS	3431	120,020.00	12.35	120,007.65	0.0%
	TRANSFERS-CAPITAL PROJECTS FD	3630	12,325,954.40	-	12,325,954.40	0.0%
<b>TOTAL Debt Fund</b>			<b>\$ 14,433,783.54</b>	<b>\$ 12.35</b>	<b>\$ 14,433,771.19</b>	<b>0.0%</b>
CAPITAL PROJECTS (3XX)	CO & DS DISTRIBUTED	3321	110,013.00	-	110,013.00	0.0%
	CHARTER SCHOOL CAPITAL OUTLAY	3397	1,266,624.00	316,658.00	949,966.00	25.0%
	OTHER MISCELLANEOUS STATE REVE	3399	9,005.00	2,659.11	6,345.89	29.5%
	DIST LOCAL CAPITAL IMPROVE TAX	3413	31,581,496.00	1,197.59	31,580,298.41	0.0%
	INTEREST ON INVESTMENTS	3431	32,158.00	4,023.90	28,134.10	12.5%
	IMPACT FEES	3496	1,300,000.00	487,540.00	812,460.00	37.5%
<b>TOTAL Capital Fund</b>			<b>\$ 34,299,296.00</b>	<b>\$ 812,078.60</b>	<b>\$ 33,487,217.40</b>	<b>2.4%</b>



School District of Indian River County  
Detail Revenue Report by Fund  
As of September 30, 2021

Fund	Description	Revenue Code	Budget Amount	Total Collected	Balance	% Collected
FOOD SERVICE (410)	SCHOOL LUNCH REIMBURSEMENT	3261	4,657,447.50	556,283.94	4,101,163.56	11.9%
	SCHOOL BREAKFAST REIMBURSEMENT	3262	1,531,215.25	131,202.05	1,400,013.20	8.6%
	AFTER SCHOOL SNACKS-FED REIMB	3263	327,456.00	5,118.35	322,337.65	1.6%
	USDA DONATED COMMODITIES	3265	533,881.00	-	533,881.00	0.0%
	SCHOOL BREAKFAST SUPPLEMENT	3337	42,172.00	-	42,172.00	0.0%
	SCHOOL LUNCH SUPPLEMENT	3338	56,134.00	-	56,134.00	0.0%
	INTEREST ON INVESTMENTS	3431	20,000.00	-	20,000.00	0.0%
	STUDENT LUNCHES	3451	265,563.50	(50.55)	265,614.05	0.0%
	STUDENT BREAKFASTS	3452	136,482.25	-	136,482.25	0.0%
	ADULT BREAKFASTS/LUNCHES	3453	20,812.00	3,366.00	17,446.00	16.2%
	STUDENT A LA CARTE	3454	205,550.00	56,905.75	148,644.25	27.7%
	STUDENT SNACKS	3455	1,900.80	-	1,900.80	0.0%
	CATERING AND OTHER FOOD SALES	3457	-	2,537.00	(2,537.00)	0.0%
	OTHER MISC LOCAL SOURCES	3495	-	1,164.77	(1,164.77)	0.0%
	<b>TOTAL Food Service Fund</b>			<b>\$ 7,798,614.30</b>	<b>\$ 756,527.31</b>	<b>\$ 7,042,086.99</b>
SPECIAL REVENUE -OTHER (42X/44X)	CAREER & TECH EDUCATION	3201	225,459.72	6,816.56	218,643.16	3.0%
	ADULT GENERAL EDUCATION	3221	11,683.89	11,683.89	0.00	100.0%
	TEACHER/PRINCIPAL TRAIN/RECRUI	3225	729,836.43	161,865.12	567,971.31	22.2%
	EDUCATION FOR THE HANDICAPPED	3230	4,601,189.61	580,602.74	4,020,586.87	12.6%
	ECIA, CHAPTER 1	3240	5,472,484.76	893,670.80	4,578,813.96	16.3%
	21ST CENTURY SCHOOLS	3242	216,113.23	32,444.12	183,669.11	15.0%
	EDUCATION STABILIZATION FUNDS - (CARES) - ESSER	3271	7,494,560.06	325,371.60	7,169,188.46	4.3%
	EDUCATION STABILIZATION FUNDS - (CARES) GEERS	3272	252,935.63	252,935.63	0.00	100.0%
	FEDERAL THROUGH LOCAL	3280	60,840.75	61,336.73	-495.98	100.8%
	EMERGENCY IMMIGRANT EDUC. PROG	3293	220,944.00	23,758.01	197,185.99	10.8%
	ADULT ED BLOCK TUITION	3461	371.42	371.42	0.00	100.0%
	<b>TOTAL Special Revenue Fund</b>			<b>\$ 19,286,419.50</b>	<b>\$ 2,350,856.62</b>	<b>\$ 16,935,562.88</b>
INTERNAL SERVICE FUNDS (7XX)	MISCELLANEOUS FEDERAL DIRECT	3199	426,208.27	64,153.25	362,055.02	15.1%
	INTEREST ON INVESTMENTS	3431	20,000.00	2,251.83	17,748.17	11.3%
	PREMIUM REVENUE-VISION INS	3483	147,500.00	36,016.75	111,483.25	24.4%
	PREMIUM REVENUE-HEALTH INS	3484	19,216,479.71	4,499,712.64	14,716,767.07	23.4%
	PREMIUM REVENUE-DENTAL	3485	1,240,900.00	301,616.88	939,283.12	24.3%
	PREMIUM REVENUE-LIFE INSURANCE	3486	550,000.00	136,587.93	413,412.07	24.8%
	PREMIUM REVENUE-DISABILITY INS	3487	660,000.00	158,058.45	501,941.55	23.9%
	CONTRIBUTIONS-FLEXIBLE SPENDIN	3488	316,000.00	74,188.15	241,811.85	23.5%
	PREMIUM REVENUE-EAP	3489	34,000.00	8,568.00	25,432.00	25.2%
	OTHER MISC LOCAL SOURCES	3495	50,000.00	-	50,000.00	0.0%
	REINSURANCE RECOVERY	3742	65,730.00	-	65,730.00	0.0%
	PRESCRIPTION REFUND/REBATES	3743	1,765,000.00	434,726.31	1,330,273.69	24.6%
<b>TOTAL Internal Service (Insurance)</b>			<b>\$ 24,491,817.98</b>	<b>\$ 5,715,880.19</b>	<b>\$ 18,775,937.79</b>	<b>23.3%</b>
ENTERPRISE FUNDS (9XX)	INTEREST ON INVESTMENTS	3431	-	323.29	-323.29	100.0%
	SCHOOL AGE CHILD CARE FEES	3473	1,039,000.00	288,355.72	750,644.28	100.0%
<b>TOTAL Enterprise Fund</b>			<b>\$ 1,039,000.00</b>	<b>\$ 288,679.01</b>	<b>\$ 750,320.99</b>	<b>27.8%</b>
<b>TOTAL ALL FUNDS</b>			<b>\$ 261,589,114.40</b>	<b>\$ 22,643,470.82</b>	<b>\$ 238,945,643.58</b>	<b>8.7%</b>



**School District of Indian River School District  
Status of CARES  
For the Period July 1 -September 30, 2021**

	Grant Title	Project #	Budget	Encumbrances Committed Expenditures	Available Balance	Pct Expended	Grant Manager
1	ESSER I - Elementary/Secondary Emergency Relief Fund	4360	3,394,586.00	3,394,586.00	-	100%	Ron Fagan - CFO
2	ESSER II - CRRSA - Academic Acceleration	4366	2,667,382.00	2,439,050.01	228,331.99	91%	Ron Fagan - CFO
3	ESSER II - 21/22 Lump Sum	4368	3,314,223.00	1,613,711.44	1,700,511.56	49%	Ron Fagan - CFO
4	ESSER II - Technology Assistance	4356	666,846.00	514,047.69	152,798.31		Ron Fagan - CFO
5	ESSER II - Non Enrollment Assistance	4358	533,476.00	25,602.42			Ron Fagan - CFO
	GEERS - Building K-12 CTE Infrastructure	4362	75,364.00	75,364.00	-	100%	Richard Myhre - Asst. Super./Curriculum & Instruction
	CARES-Instructional Continuity Plan	4365	72,688.00	64,968.40	7,719.60	89%	Richard Myhre - Asst. Super./Curriculum & Instruction
	ESSER-K12 Informed Data Support	4367	88,000.00	87,733.41	266.59	100%	Pamela Dampier - Asst. Supt./Strategic Planning
	GEERS - K-12 Civic Booklist	4369	27,734.94	27,730.61	4.33	100%	Richard Myhre - Asst. Super./Curriculum & Instruction
	GEERS - Rapid Credentialing - TCTC	4370	88,735.00	88,735.00	-	100%	Christi Shields - Director Adult Ed
	GEERS - Emergency Financial Aid Funding - TCTC	4372	574,315.41	564,429.08	9,886.33	98%	Christi Shields - Director Adult Ed
	CARES-Rising K - ELC (pass through)	4916	72,688.00	72,688.00	-	100%	Brooke Flood - Principal, Early Learning
	CARES IV - PREK	4917	45,000.00	3,303.28	41,696.72	7%	Brooke Flood - Principal, Early Learning
<b>Total All</b>			<b>\$ 11,621,038.35</b>	<b>\$ 8,971,949.34</b>	<b>\$ 2,141,215.43</b>	<b>77%</b>	
			Percentage	77%	18%		

**For the Period July 1 -October 22, 2021**

	Grant Title	Project #	Budget	Encumbrances Committed Expenditures	Available Balance	Pct Expended	Grant Manager
1	ESSER I-Elementary/Secondary Emergency Relief Fund	4360	3,394,586.00	3,394,586.00	Grant Closed	100%	Ron Fagan - CFO
2	ESSER II - Technology Assistance	4356	666,846.00	514,047.69	152,798.31	77%	Ron Fagan - CFO
2	ESSER II - Non Enrollment Assistance	4358	533,476.00	25,602.42	507,873.58	5%	Ron Fagan - CFO
2	ESSER II - CRRSA - Academic Acceleration	4366	2,667,382.00	2,439,050.01	228,331.99	91%	Ron Fagan - CFO
2	ESSER II - 21/22 Lump Sum	4368	3,314,223.00	1,613,711.44	1,700,511.56	49%	Ron Fagan - CFO
2	ESSER II - Advanced in 2020-21	4364	6,154,985.00	6,154,985.00	Grant Closed	100%	Ron Fagan - CFO
	GEERS - Building K-12 CTE Infrastructure	4362	73,709.71	73,709.71	-	100%	Richard Myhre - Asst. Super./Curriculum & Instruction
	CARES-Instructional Continuity Plan	4365	72,688.00	64,968.40	7,719.60	89%	Richard Myhre - Asst. Super./Curriculum & Instruction
	ESSER-K12 Informed Data Support	4367	88,000.00	87,733.41	266.59	100%	Pamela Dampier - Asst. Supt./Strategic Planning
	GEERS - K-12 Civic Booklist	4369	27,734.94	27,730.61	4.33	100%	Richard Myhre - Asst. Super./Curriculum & Instruction
	GEERS - Rapid Credentialing - TCTC	4370	87,991.88	87,991.88	-	100%	Christi Shields - Director Adult Ed
	GEERS - Emergency Financial Aid Funding - TCTC	4372	574,315.41	564,429.08	9,886.33	98%	Christi Shields - Director Adult Ed
	American Rescue Plan - TCTC	4374	125,601.00	156,541.33	(30,940.33)	125%	Christi Shields - Director Adult Ed
	CARES-Rising K - ELC (pass through)	4916	72,688.00	72,688.00	-	100%	Brooke Flood - Principal, Early Learning
	CARES IV - PREK	4917	45,000.00	3,303.28	41,696.72	7%	Brooke Flood - Principal, Early Learning
<b>Total All</b>			<b>\$ 17,899,226.94</b>	<b>\$ 15,281,078.26</b>	<b>\$ 2,618,148.68</b>	<b>85%</b>	
			Percentage	85%	15%		

Increased in Expenditures since September 30, 2021 \$ 6,309,128.92

13,336,912.00	10,747,396.56
ESSER II Burn Rate	81%

**School District of Indian River County**  
**District Health Insurance Plan**  
**Financial Update**  
**Fiscal Year 2020-2021 and 2021-2022**

**School District of Indian River County**  
**District Health Insurance Plan**  
**Financial Update Fiscal Year 2020-2021 and 2021-2022**

**As of 9/30/2021**

1. The beginning fund balance as of June 30, 2020 was \$6.2M compared to \$8.3M as of June 30, 2021, or a \$2.1M increase or 34%.
2. The projected fund balance as of June 30, 2022 is expected to be \$7.7M, a \$524K decrease or -6%.
3. Items noted for September includes an increase in claims experience and admin fees due to a possible catch up from previous downturn of COVID-19 utilization. Projected medical and pharmacy claims have been adjusted to reflect the estimated impact of COVID-19 throughout FY 2021-2022.
4. Revenues and expenses reported on the attached summary financial statements are specifically related to Health benefits. Premium revenue and expenses related to fully insured benefits (dental, vision, etc.) are combined and reported as Other Activities (see Note 6 above). The financials reported in Focus, as guided by the Red Book, separately report all premiums and expenditures for the Insurance fund as revenue and expenditures for all benefits offered through the insurance fund and may include timing differences between months.
5. The 2020-21 rebates of \$2.1M were equal to 37% of pharmacy claims based on receipt of payments. Rebates earned per year are usually processed with a one-quarter lag on payments and cross fiscal years. For 2021-22 projected rebates are \$2.0M, or 34% of pharmacy claims.
6. Subscriber and member counts are based on Florida Blue enrollment data and reflects retroactive updates.
7. The claims projections for 2021-22 are based on claims and enrollment from the most recent 12-month period and are adjusted for trends and seasonality.
8. Projected premium equivalents include increase to rates of 3.0% effective 10/1/2021.
9. Administrative fees include the following:
  - a. FL Blue ASO (Administrative Service Only)
  - b. AmWINS ASO (Administrative Services Only)
  - c. Aon Rx (prescription) Coalition
  - d. Chard Snyder (COBRA & FSA administration)
  - e. Aetna EAP (Employee Assistance Program)
  - f. Explain My Benefits
10. Other Activities include:

- a. Investment income
- b. EAP (Employee Assistance Program) board contribution
- c. IBNR (incurred but not received) adjustment
- d. Fiscal and staff services
- e. PCORI (Patient Centered Outcomes Research Intake ACA-fee)

11. Projected EGWP (Medicare Advantage **E**mployer **G**roup **W**aiver **P**lans) subsidies are shown on a paid basis and based on Aon's model.

- a. Direct capitation and prospective reinsurance payment expected to be paid monthly.
- b. Manufacturer discounts expected to have 1 to 2 quarter lag on payments.
- c. Reinsurance expected to be reconciled and paid 12 months after plan year end.

School District of Indian River County  
 Health Insurance Fund  
 6/30/2020 & 6/30/2021 Fiscal Years - Financial Update



	Subscribers	Members	Med Claims	Rx Claims	Admin Fees	Stop Loss Fees	Clinic Fees	Other Activities	Rx Rebates	EGWP Subsidy	Stop Loss Recoveries	Total Expenses	Premium Equivalents	Gain/(Loss)	Fund Balance
Jun-20															\$6,181,246
Jul-20	1,746	3,235	\$698,102	\$444,261	\$122,419	\$64,460	\$144,520	\$3,411	-\$1,617	-\$8,135	\$0	1,467,421	\$1,471,305	\$3,884	\$6,185,130
Aug-20	1,715	3,186	\$753,933	\$501,381	\$112,964	\$63,521	\$163,237	\$21,570	\$0	-\$7,775	-\$60,303	1,548,529	\$1,442,765	-\$105,764	\$6,079,366
Sep-20	1,740	3,242	\$582,454	\$468,203	\$117,844	\$64,744	\$167,150	\$5,601	-\$513,391	-\$7,974	\$0	884,631	\$1,467,913	\$583,282	\$6,662,648
Oct-20	1,778	3,286	\$705,614	\$404,154	\$108,130	\$63,595	\$147,387	\$14,722	-\$58,532	-\$7,843	\$0	1,377,228	\$1,592,995	\$215,767	\$6,878,415
Nov-20	1,773	3,281	\$758,087	\$480,336	\$130,211	\$63,966	\$146,031	\$13,482	-\$24,523	\$0	\$0	1,567,590	\$1,591,706	\$24,116	\$6,902,531
Dec-20	1,780	3,293	\$865,157	\$468,162	\$116,630	\$67,412	\$139,330	\$17,978	-\$401,317	-\$68,893	\$0	1,204,460	\$1,606,257	\$401,797	\$7,304,328
Jan-21	1,764	3,265	\$786,328	\$446,756	\$121,545	\$66,930	\$129,893	\$3,559	-\$60,056	-\$239,376	\$0	1,255,579	\$1,582,464	\$326,885	\$7,631,213
Feb-21	1,754	3,251	\$854,422	\$426,019	\$115,009	\$66,226	\$144,485	\$3,865	-\$19,869	-\$6,227	\$0	1,583,930	\$1,574,882	-\$9,048	\$7,622,166
Mar-21	1,755	3,252	\$976,424	\$607,479	\$110,399	\$64,966	\$163,424	\$8,876	-\$596,903	-\$6,850	\$0	1,327,816	\$1,549,775	\$221,959	\$7,844,125
Apr-21	1,752	3,249	\$684,789	\$450,932	\$137,340	\$64,892	\$153,746	-\$735	-\$79,156	-\$46,833	\$0	1,364,975	\$1,593,022	\$228,047	\$8,072,172
May-21	1,751	3,247	\$762,070	\$575,364	\$142,969	\$64,892	\$155,738	-\$1,152	-\$1,281	-\$6,946	\$0	1,691,655	\$1,560,372	-\$131,283	\$7,940,889
Jun-21	1,745	3,229	\$888,325	\$434,605	\$117,457	\$64,929	\$176,815	-\$89,206	-\$373,227	-\$5,827	\$0	1,213,871	\$1,538,160	\$324,289	\$8,265,179
<b>Total</b>	<b>1,754</b>	<b>3,251</b>	<b>\$9,315,705</b>	<b>\$5,707,653</b>	<b>\$1,452,917</b>	<b>\$780,534</b>	<b>\$1,831,756</b>	<b>\$1,971</b>	<b>-\$2,129,873</b>	<b>-\$412,676</b>	<b>-\$60,303</b>	<b>16,487,683</b>	<b>\$18,571,617</b>	<b>\$2,083,934</b>	

	Subscribers	Members	Med Claims	Rx Claims	Admin Fees	Stop Loss Fees	Clinic Fees	Other Activities	Rx Rebates	EGWP Subsidy	Stop Loss Recoveries	Total Expenses	Premium Equivalents	Gain/(Loss)	Fund Balance
Jun-21															\$8,265,179
Jul-21	1,680	3,120	\$1,052,272	\$423,419	\$126,459	\$70,585	\$130,972	-\$5,609	\$0	-\$50,838	\$0	\$1,747,261	\$1,536,533	-\$210,729	\$8,054,451
Aug-21	1,649	3,063	\$999,661	\$612,159	\$133,450	\$70,778	\$160,739	\$13,511	-\$59,027	-\$8,067	\$0	\$1,923,203	\$1,480,902	-\$442,302	\$7,612,149
<b>Sep-21</b>	<b>1,649</b>	<b>3,065</b>	<b>\$1,756,197</b>	<b>\$448,261</b>	<b>\$132,042</b>	<b>\$67,996</b>	<b>\$133,255</b>	<b>\$1,007</b>	<b>-\$375,699</b>	<b>-\$5,249</b>	<b>\$0</b>	<b>\$2,157,810</b>	<b>\$1,465,818</b>	<b>-\$691,992</b>	<b>\$6,920,157</b>
Oct-21	1,713	3,179	\$818,883	\$454,945	\$122,273	\$69,275	\$162,625	\$15,136	\$0	-\$49,470	\$0	1,593,666	\$1,612,376	\$18,711	\$6,938,868
Nov-21	1,708	3,171	\$844,837	\$469,990	\$121,952	\$69,093	\$162,625	\$15,136	\$0	-\$6,673	\$0	1,676,959	\$1,608,144	-\$68,815	\$6,870,053
Dec-21	1,715	3,185	\$894,904	\$498,506	\$122,453	\$69,377	\$162,625	\$15,136	-\$487,111	-\$141,502	\$0	1,134,386	\$1,614,753	\$480,368	\$7,350,420
Jan-22	1,714	3,184	\$786,145	\$438,506	\$122,368	\$69,328	\$162,625	\$15,136	\$0	-\$53,702	\$0	1,540,405	\$1,613,621	\$73,217	\$7,423,636
Feb-22	1,704	3,167	\$807,848	\$451,212	\$121,676	\$68,936	\$162,625	\$15,136	\$0	-\$8,419	\$0	1,619,012	\$1,604,506	-\$14,507	\$7,409,130
Mar-22	1,705	3,169	\$944,581	\$528,285	\$121,746	\$68,976	\$162,625	\$15,136	-\$533,882	-\$8,419	\$0	1,299,047	\$1,605,424	\$306,377	\$7,715,506
Apr-22	1,702	3,163	\$840,901	\$470,926	\$121,537	\$68,857	\$162,625	\$15,136	\$0	-\$37,076	\$0	1,642,905	\$1,602,669	-\$40,236	\$7,675,271
May-22	1,701	3,162	\$894,855	\$501,810	\$121,472	\$68,821	\$162,625	\$15,136	\$0	-\$8,419	\$0	1,756,299	\$1,601,819	-\$154,481	\$7,520,789
Jun-22	1,695	3,150	\$1,016,891	\$571,004	\$120,990	\$68,548	\$162,625	\$15,136	-\$531,842	-\$49,657	\$0	1,373,694	\$1,595,458	\$221,764	\$7,742,554
<b>Total</b>	<b>1,695</b>	<b>3,148</b>	<b>\$11,657,975</b>	<b>\$5,869,021</b>	<b>\$1,488,421</b>	<b>\$830,570</b>	<b>\$1,888,585</b>	<b>\$145,129</b>	<b>-\$1,987,562</b>	<b>-\$427,491</b>	<b>\$0</b>	<b>19,464,649</b>	<b>\$18,942,022</b>	<b>-\$522,626</b>	

minus the Wellness Fund of \$307,458

AON's projections in Blue. These have not yet been updated for actual claims

YOY%	-3.4%	-3.2%	25.1%	2.8%	2.4%	6.4%	3.1%	8064.0%	-6.7%	3.6%	-100.0%	0	2.0%	-125.1%	
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-34%