

As required by 24.121 (5)(f), Florida Statutes, The School District of Indian River County is publishing to the public the expenditures of lottery funds allocated to the school district. This report is required to be published on a quarterly basis. If you have questions regarding this report, please contact the Executive Director of Finance at 772.564.3180.

Indian River School District
 Per Florida Statute 24.121
 2011-2012 Discretionary Lottery Funds
 For Fiscal Year ending June 30, 2012

Activity	Quarterly Amount Expended					Year-to-date Summary of dollars spent
	<u>Quarter 1</u> Jul 1 - Sept 30 2011	<u>Quarter 2</u> Oct 1 - Dec 31 2011	<u>Quarter 3</u> Jan 1 - Mar 31 2012	<u>Quarter 4</u> Apr 1 - Jun 30 2012		
Expenditures for:						
School Improvement Team Activities (SAC teams) Total for schools	See Note 3 \$ 11,785.52	\$ 5,552.83	\$ 15,712.01	\$ 17,892.29	\$ 50,942.65	
Guidance Counselors at High Schools	See Note 4 \$ 139,910.30	\$ 248,378.00	\$ 221,091.25	\$ 284,551.96	\$ 893,931.51	
Total	\$ 151,695.82	\$ 253,930.83	\$ 236,803.26	\$ 302,444.25	\$ 944,874.16	

Notes:

- 1) Florida Statute 24.121 directs how funds are to be spent.
- 2) Annual Appropriations Act sets a per school allocation for a portion of the funds received by the District.
- 3) Each school has a Student Advisory Committee (SAC) which is responsible for determining how Lottery dollars allocated to that school are spent.
- 4) The remaining funds are spent according the the District's Lottery Policy Statement
- 5) Expenditures may exceed current year revenues due to rollforward of prior year unspent funds.