



## School District of Indian River County

An "A" School District

Dr. Harry J. La Cava, Superintendent

### PRESS RELEASE

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DATE: August 29, 2008

SUBJECT: The Certificate of Achievement for Excellence in Financial Reporting Awarded to School District of Indian River

The Government Finance Officers Association of the United States and Canada (GFOA) has awarded the *Certificate of Achievement for Excellence in Financial Reporting* to the School Board of Indian River County, for its Comprehensive Annual Financial Report (CAFR). The *Certificate of Achievement* is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

According to a press release issued by the Government Finance Officers Association, the CAFR was judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

Superintendent La Cava said he was extremely proud of the work done by his Chief Financial Officer, Mike Degutis, and members of the Finance Division, as well as other departments within the district. "Our staff members are extremely dedicated. The CAFR is a wonderful example of the quality of work performed by an outstanding team," he said.

"Receipt of this award is indicative of the caliber and professionalism of the district's staff. We are very pleased and proud to accept this award," said Mr. Degutis.

Degutis and representatives from the Finance Division will be recognized at an upcoming School Board Meeting. ###

### *The School Board of Indian River County, Florida*

Karen Disney-Brombach  
District 1

Lenora Quimby  
District 2

Carol Johnson  
District 3

Ann Reuter  
District 4

Debbie MacKay  
District 5